



## DAILY MARKET INFORMATION REPORT – WEDNESDAY JUNE 7, 2023

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

<b>A Grade Steers</b>	410.00 with delivery reported for the week of June 12 <sup>th</sup>
<b>A Grade Heifers</b>	409.00 with delivery reported for the week of June 12 <sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **679 stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
<b>1000+</b>	273.50-297.00		<b>800+</b>	238.00-265.50	
<b>800-1000</b>	275.00-315.00				

Feeder cattle sold on a strong active trade at sharply higher pricing. *Vaccinated Stocker Sales Every Wed at 1:00 p.m.*

Today at Ontario Stockyards Inc: **65 Fed Steers & Heifers, 228 Cows & Bulls**

	Price Range	Top
<b>Fancy Fed Steers &amp; Heifers</b>	232.00-239.00	242.00
<b>Good to Choice Fed Cattle</b>	225.00-232.00	
<b>Aged &amp; Medium Fed Cattle</b>	200.00-220.00	
<b>Beef Cows</b>	125.00-170.00	191.00
<b>Dairy Cows</b>	110.00-159.00	179.00
<b>Export Cows</b>	100.00-110.00	115.00
<b>Bulls</b>	150.00-196.00	198.00

Cows and bull sold on a stronger market. Fat cattle sold at prices \$3.00-\$5.00 cwt stronger. *600 Stockers are expected for Thursday's sale. Stocker Sales Every Thurs at 11:00 a.m.*

At Denfield Livestock Exchange Inc.: **June 6, 2023: 301 Fed Cattle, 26 Veal, 74 Cows, 6 Bulls, 4 Stockers**

	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	236.00-253.25	247.80	263.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	243.50-250.50	247.76	258.50
<b>Fed Steers, Dairy &amp; Dairy Cross +1250 lbs</b>	175.00-247.25	238.49	247.25
<b>Cows</b>	103.00-170.00	133.54	193.00
<b>Veal +600 lbs</b>	161.00-189.50	176.50	227.00

Fed cattle sold considerably higher at prices \$10.00-\$12.00 cwt higher. Cull cows continue to sell very strong. Veal traded fully steady. Drop calves continue to sell very strong at slightly higher prices.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	81	230.81-251.44	242.41	263.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	235	238.31-249.90	244.34	258.50
<b>Fed Steers, Dairy &amp; Dairy Cross +1250 lbs</b>	38	175.00-247.25	238.49	247.25
<b>Fed Heifers, Dairy &amp; Dairy Cross +1000 lbs</b>	37	155.81-188.11	169.82	205.00
<b>Cows</b>	805	116.42-171.90	144.17	205.00
<b>Bulls under 1600 lbs</b>	16	152.69-190.53	170.86	217.49
<b>Bulls over 1600 lbs</b>	43	169.60-186.90	178.48	218.00
<b>Veal 600 lbs and over</b>	462	166.49-203.83	185.93	266.00
<b>Veal 125 lbs and under</b>	131	335.41-697.71	500.79	950.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: June 6, 2023: 89 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	167.50-312.00	232.90	312.00	500-599	210.00-307.50	242.20	307.50
500-599	139.99-270.00	204.19	364.99				
400-499	164.99-314.99	266.29	314.99				

Stocker sale at **Keady Livestock Market: June 6, 2023: 788 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	279.50-290.50	286.03	290.50	900+	284.00-300.00	290.44	300.00
900-999	298.00-303.50	301.12	303.50	800-899	252.00-297.00	279.95	297.00
800-899	270.00-320.00	300.79	320.00	700-799	242.50-300.00	286.44	300.00
700-799	289.00-300.00	292.42	300.00	600-699	300.00-321.00	308.09	321.00
600-699	315.00-360.00	315.00	360.00	500-599	240.00-350.00	302.50	350.00
500-599	255.00-365.00	293.68	365.00	400-499	280.00-305.00	287.22	332.50
400-499	360.00-470.00	408.24	470.00				

All classes of feeder cattle sold fully steady.

Stocker sale at **Renfrew Pontiac Livestock: June 6, 2023: 186 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	270.00-318.99	297.50	318.99	700-799	147.50-281.99	242.79	281.99
600-699	225.00-352.49	321.79	352.49	600-699	185.00-289.99	259.69	289.99
500-599	220.00-375.00	329.99	375.00	500-599	189.99-329.99	277.80	329.99
400-499	264.99-387.50	327.59	387.50	400-499	155.00-310.00	258.99	310.00
399-	352.49-450.00	352.49	450.00	300-399	207.66-302.49	260.49	302.49

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	323.77	300.73
Change (from yesterday's close):	+2.37	+1.29
Current Five Day Average:	311.56	292.12

## ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested however some business could start to surface this afternoon. Canfax reports: "Western Canadian packers will likely be pulling hard on June contract cattle. Looking at stronger US cash prices already this week, the market psychology remains bullish and cattle feeders will be looking for money this week. Packers are running limited hours and not surprising Saturday shifts are not even being considered right now. Over the past couple of days there has been a big jump in non-fed volumes through commercial auction facilities. Even with larger numbers on offer prices continue to hold up very well."

## U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** on Tuesday saw a couple of deals in Texas at \$182.00 live, up \$4.00 from last week's trade in that state on average, but not enough sold to establish a market. In the north a light test was reported from \$290.00-\$300.00 cwt dressed, mostly \$297.00-\$300.00 up \$7.00-\$10.00 cwt with a couple of live deals in the north from \$188.00-\$192.00 which is up \$2.00-\$6.00 from last week's Nebraska average price. Today, trade has surfaced in the north at \$300.00 dressed up \$10.00 cwt with some live trade in the north at \$189.00-\$191.00 up \$3.00-\$5.00 cwt. No trade has developed in the south today as sellers pass bids of \$183.00 live which is up around \$5.00 from last weeks southern deals on average. Sellers are reported as not setting asking prices but rather looking for the highest bidder.

**At the Central Stockyards online auction** there were 839 head on offer, in 9 lots with delivery in 1-17 days, all from the south. All cattle were left unsold as reserve bids from \$184.00-\$185.00 live for beef breeds and \$176.00 live for Holsteins were not met.

<b>Choice and Select Steers and Heifers:</b>	Live	182.00-192.00
	Rail	290.00-300.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

### Live Cattle

Jun	179.00	-0.82
Aug	173.20	-2.30
Oct	175.62	-2.62
Dec	178.52	-2.72
Feb	181.90	-2.82
Apr	184.62	-2.70

### Feeder Cattle

Aug	239.10	-4.15
Sep	242.27	-4.25
Oct	244.55	-4.27
Nov	245.80	-4.15
Jan	245.40	-3.80
Mar	246.27	-3.15

### Corn

Jul	6.042	-3.6
Sep	5.250	-9.4
Dec	5.306	-10.2
Mar	5.406	-10.0
May	5.462	-10.0
Jul	5.480	-9.6

### Soybeans

Jul	13.606	+7.4
Aug	12.672	+1.4
Sep	11.896	-3.4
Nov	11.784	-6.2
Jan	11.874	-6.6
Mar	11.854	-8.0

### Soft Red Winter Wheat

Jul	6.166	-11.0
Sep	6.276	-12.2
Dec	6.454	-12.6
Mar	6.604	-13.4
May	6.694	-13.6
Jul	6.710	-14.2

### Canadian \$

Spot	74.78	+0.16
Jun	74.80	+0.16
Sep	74.91	+0.13
Dec	74.97	+0.10
Mar	74.99	+0.07
Jun	74.97	+0.07

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