



## DAILY MARKET INFORMATION REPORT – THURSDAY JUNE 8, 2023

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday June 7, 2023

<b>A Grade Steers</b>	410.00- Delivery the week of June 12th
<b>A Grade Heifers</b>	409.00- Delivery the week of June 12th

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **179 Fed cattle, 400 Cows, 300 Stockers**

	Price Range	Top
<b>Good Fed Steers</b>	247.00-258.00	265.00
<b>Good Fed Heifers</b>	240.00-250.00	
<b>Holstein Steers</b>	189.00-202.00	218.00
<b>Good Cows</b>	127.00-154.00	205.00
<b>Stocker Steers 700 lb +</b>	237.00-350.00	
<b>Lightweight Steers</b>	320.00-415.00	
<b>Stocker Heifers 700 lb +</b>	229.00-345.00	
<b>Lightweight Heifers</b>	278.00-375.00	

Fed cows continue to sell strong on an active trade. Fed steers and heifers sold considerably higher, up \$5.00 cwt. Holstein steers also traded higher. Stockers sold higher once again. *Special Vaccinated Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **725 Stockers- sale in progress. Final results will be posted on Friday's report.**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	205.00-274.00	252.14	274.00	<b>900+</b>	230.00-264.00	253.44	264.00
<b>900-999</b>	244.00-286.00	265.40	286.00	<b>800-899</b>	200.00-270.50	234.07	270.50
<b>800-899</b>	277.50-320.00	307.35	320.00	<b>700-799</b>	245.00-307.00	279.84	307.00
<b>700-799</b>	300.00-363.50	343.41	363.50	<b>600-699</b>	267.00-313.00	291.67	406.00
<b>600-699</b>	340.00-415.00	387.64	420.00	<b>500-599</b>	265.00-342.50	307.98	343.00
<b>500-599</b>	320.00-435.00	381.90	435.00	<b>400-499</b>	205.00-353.00	294.83	357.50
<b>400-499</b>	300.00-445.00	374.29	485.00	<b>300-399</b>	280.00-400.00	364.71	400.00
<b>399-</b>	250.00-515.00	365.00	515.00				

Stockers are selling on a stronger market.

Today at Brussels Livestock: **175 Veal**

	Price Range	Top
<b>Good Beef Veal</b>	200.00-248.00	
<b>Good Holstein Veal</b>	190.00-206.00	211.00
<b>Slightly Heavy Holstein Veal</b>	185.00-200.00	
<b>Heavy Holstein 800 lb +</b>	164.00-194.00	
<b>Medium Holstein Veal</b>	170.00-188.00	
<b>Plain Holsteins</b>	165.00-180.00	

Veal sold actively at higher prices. *Stocker Sales every Fri @ 10:00 am.*

At Aylmer Stockyards Inc.: June 7, 2023 – 36 Veal, 140 Cows, 40 Fed cattle, 82 Stockers, 4 Bulls

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	132.00-194.50	170.59	194.50
Cows	101.00-187.99	134.60	187.99
Veal 600+ lbs	142.99-245.00	188.50	272.50

134 Replacement calves sold between \$30.00 - \$910.00 for an average of \$537.31 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Steers, Large & Medium Frame 1250 lb +	42	214.71-237.46	230.82	242.00
Fed Heifers, Large & Medium Frame 1000 lb +	49	209.47-236.65	227.92	242.00
Fed Heifers, Dairy & Dairy Cross 1000+ lb	38	133.26-186.71	163.64	194.50
Cows	527	104.79-167.83	130.82	191.00
Bulls under 1600 lb	15	129.40-189.00	153.50	198.00
Bulls over 1600 lb	13	150.46-194.46	178.72	197.99
Veal calves 600 lb plus	30	143.39-242.00	187.38	272.50
Veal calves under 125 lb	221	412.00-1030.00	598.85	1060.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **June 7, 2023: 679 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	273.50-297.00	285.14	297.00	900+	238.00-265.50	258.24	265.50
900-999	292.00-312.50	298.34	312.50	800-899	195.00-251.00	231.17	251.00
800-899	275.00-315.00	291.11	315.00				

Feeder cattle sold on a strong active trade at sharply higher pricing.

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	327.74	303.71
Change (from yesterday's close):	+2.55	+2.15
Current Five Day Average:	315.43	295.00

### ALBERTA DIRECT TRADE

**Alberta direct trade** was light with sales reported by Canfax from \$408.00-\$410.00 cwt delivered on a dressed basis up \$3.00-\$8.00 from last week. Canfax also notes that delivery of the cattle sold is being scheduled for immediate to four to five weeks out depending on which packer bought the cattle. Business should continue today.

Steers	Live FOB	N/T	Rail - Del	408.00-410.00
Heifers	Live FOB	N/T	Rail - Del	408.00-410.00

### U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle market saw light to moderate in the north on Wednesday with dressed deals from \$290.00-\$300.00, mainly \$300.00 cwt up \$10.00 from the previous week with some very light trade end of day from \$303.00-\$304.00, while live trade in the north ranged from \$189.00-\$191.00 up \$3.00-\$5.00 but trade was very light. In the south a handful of trade occurred at \$180.00-\$184.00 live up \$3.00-\$7.00 cwt from last week's southern trade, but many sellers passed bids of \$183.00 with asking prices reported at \$185.00. Today, a few bids surfaced in the south from \$183.00-\$184.00 live however sellers showed no interest. Sellers are holding out for asking prices which are noted as firm at \$186.00-\$190.00 live, up \$8.00-\$10.00 from last weeks southern trade. Business should continue in the south either later today or Friday.

Choice and Select Steers and Heifers:	Live	180.00-191.00
	Rail	290.00-304.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

### Live Cattle

Jun	178.77	-0.22
Aug	172.25	-0.95
Oct	174.70	-0.92
Dec	177.52	-1.00
Feb	180.85	-1.05
Apr	183.42	-1.20

### Feeder Cattle

Aug	238.65	-0.45
Sep	241.47	-0.80
Oct	243.45	-1.10
Nov	244.57	-1.22
Jan	244.10	-1.30
Mar	244.95	-1.32

### Corn

Jul	6.102	+6.0
Sep	5.284	+3.4
Dec	5.330	+2.2
Mar	5.432	+2.4
May	5.482	+2.0
Jul	5.494	+1.4

### Soybeans

Jul	13.632	+2.4
Aug	12.792	+12.0
Sep	12.022	+12.4
Nov	11.890	+10.4
Jan	11.982	+10.6
Mar	11.970	+11.4

### Soft Red Winter Wheat

Jul	6.262	+9.4
Sep	6.390	+11.2
Dec	6.562	+10.6
Mar	6.706	+10.2
May	6.796	+10.2
Jul	6.850	+11.0

### Canadian \$

Spot	74.85	+0.07
Jun	74.87	+0.07
Sep	74.98	+0.07
Dec	75.04	+0.07
Mar	75.07	+0.08
Jun	75.03	+0.06

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