



DAILY MARKET INFORMATION REPORT – MONDAY JUNE 12, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 415.00 - Delivery the week of June 19th
A Grade Heifers 414.00 - Delivery the week of June 19th

Today at Ontario Stockyards Inc: **35 veal**

| | Price Range | Top |
|-----------------------------|---------------|--------|
| Veal Calves 600 lbs+ | 171.00-194.00 | 210.00 |

Veal sold stronger.

At Kawartha Lakes Community Sale Barn: **June 10, 2023- 133 cows, 16 bulls, 50 veal, 6 fed cattle, 45 stockers**

| | Price Range | Avg. | Top |
|------------------------------|---------------|--------|--------|
| Cows - all weights | 117.00-169.00 | 136.58 | 194.00 |
| Bulls under 1600 lbs | 140.00-200.00 | 164.06 | 200.00 |
| Bulls – over 1600 lbs | 149.00-175.00 | 161.74 | 175.00 |
| Veal Calves 600 lbs+ | 165.00-257.50 | 176.78 | 257.50 |
| Veal Calves 125 lbs - | 250.00-900.00 | 429.93 | 900.00 |

Cows continued to sell on a steady market.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **June 9, 2023- 1,014 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 1000+ | 264.00-305.00 | 286.39 | 305.00 | 900+ | 246.00-275.25 | 260.85 | 286.50 |
| 900-999 | 292.00-316.00 | 304.68 | 321.00 | 800-899 | 278.50-302.75 | 289.73 | 306.00 |
| 800-899 | 300.00-329.00 | 316.87 | 345.00 | 700-799 | 286.00-313.00 | 298.65 | 317.00 |
| 700-799 | 316.00-351.00 | 336.88 | 351.00 | 600-699 | 258.00-315.00 | 292.88 | 315.00 |
| 600-699 | 339.00-396.00 | 369.58 | 405.00 | 500-599 | 247.50-330.00 | 295.75 | 330.00 |
| 500-599 | 365.00-424.00 | 409.71 | 424.00 | 400-499 | 175.00-292.50 | 249.42 | 371.00 |
| 400-499 | 72.00-397.50 | 198.95 | 407.50 | | | | |

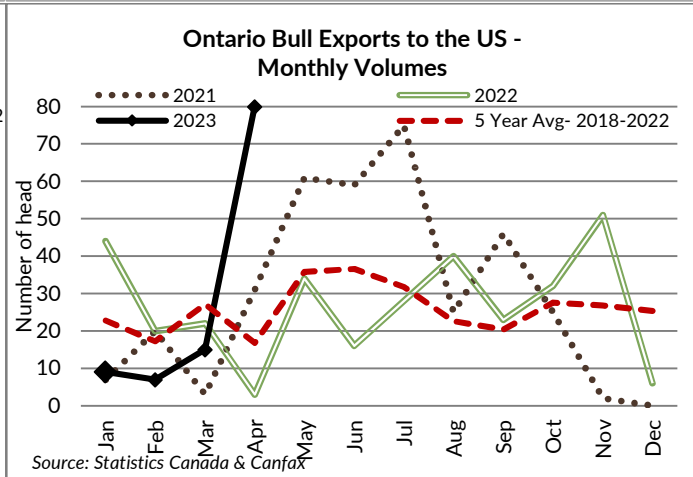
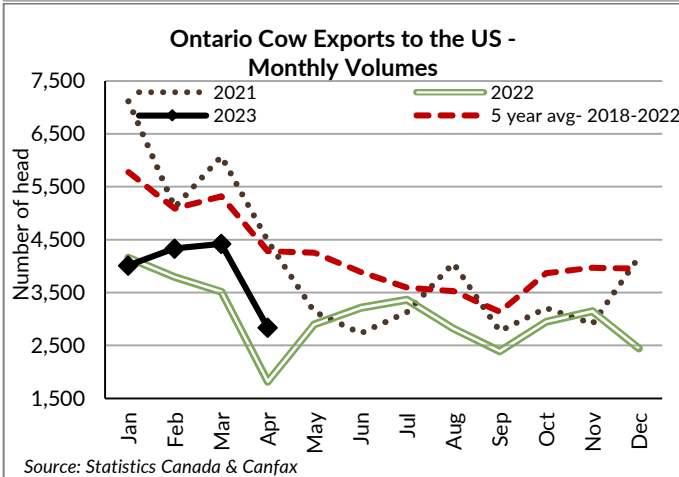
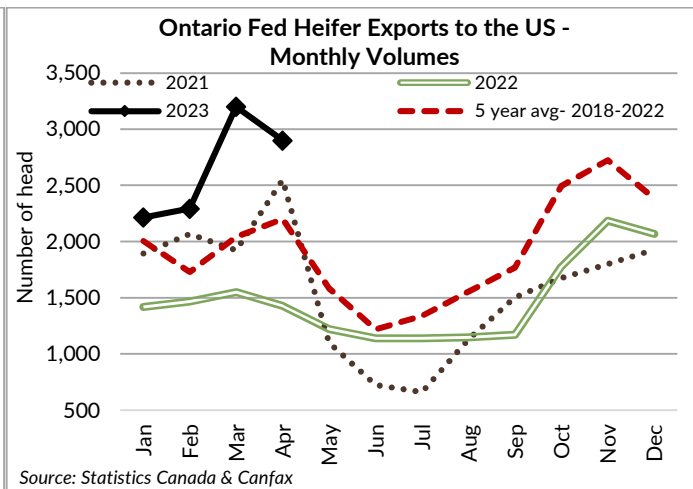
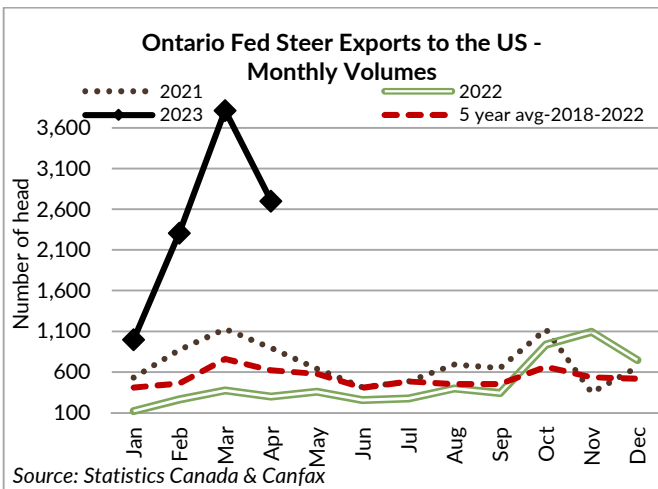
Calves sold on a strong active trade at steady prices. Yearlings sold on a strong active trade with prices \$5.00-\$10.00 cwt higher.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

| | Week ending May 20, 2023 | Week ending May 13, 2023 | Year to Date |
|---|--------------------------|--------------------------|--------------|
| Total live slaughter cattle exported through Ontario ports to the U.S. | 2,149 | 2,766 | 55,525 |
| Steers & Heifers & Cows | 2,059 | 2,621 | 53,681 |
| Bulls | 90 | 145 | 1,844 |

MONTHLY LIVE CATTLE EXPORTS TO THE U.S. FROM ONTARIO (Canfax/Stats Canada)

| | April 2023 | YTD 2023 | % change from 2022 |
|----------------|------------|----------|--------------------|
| Steers | 2,700 | 9,823 | +823% |
| Heifers | 2,900 | 10,610 | +81% |
| Cows | 2,843 | 15,616 | +17% |
| Bulls | 80 | 111 | +25% |
| Feeders | 75 | 496 | -81% |
| Total | 8,598 | 36,656 | |



CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA - long weekend previous week

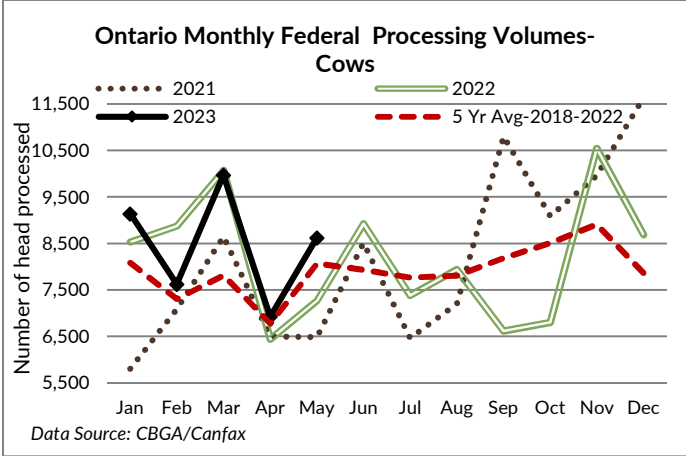
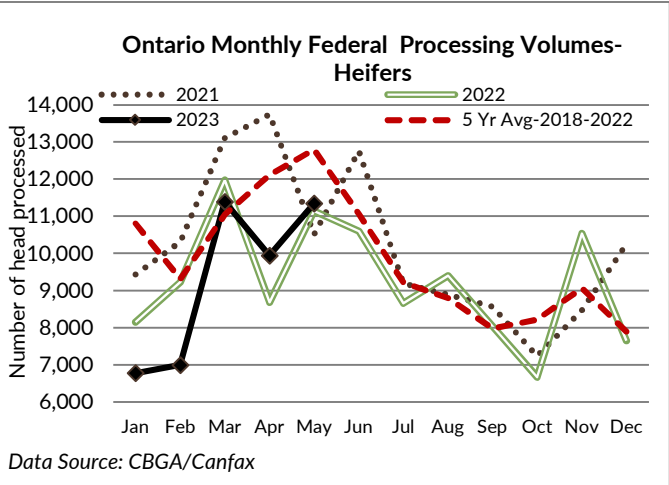
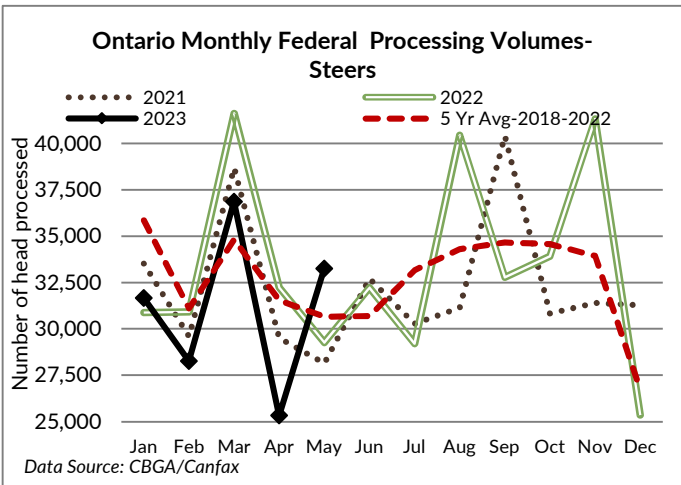
| | Week Ending June 3, 2023 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|--------------------|-----------------------------|---------------------------------|-----------|------------------------|------------------------|
| Grand Total | 56,432 | +4,482 | 1,325,433 | +9% | -5% |
| Western Processing | 44,530 | +2,729 | 1,050,729 | +7% | -4% |
| Eastern Processing | 11,902 | +1,753 | 274,704 | +17% | -8% |

AVERAGE CARCASS WEIGHTS - CANADA-Canfax/CBGA

| | Steers | Heifers |
|--------------|--------|---------|
| June 3, 2023 | 876 | 819 |
| May 27, 2023 | 862 | 811 |
| June 4, 2022 | 891 | 848 |

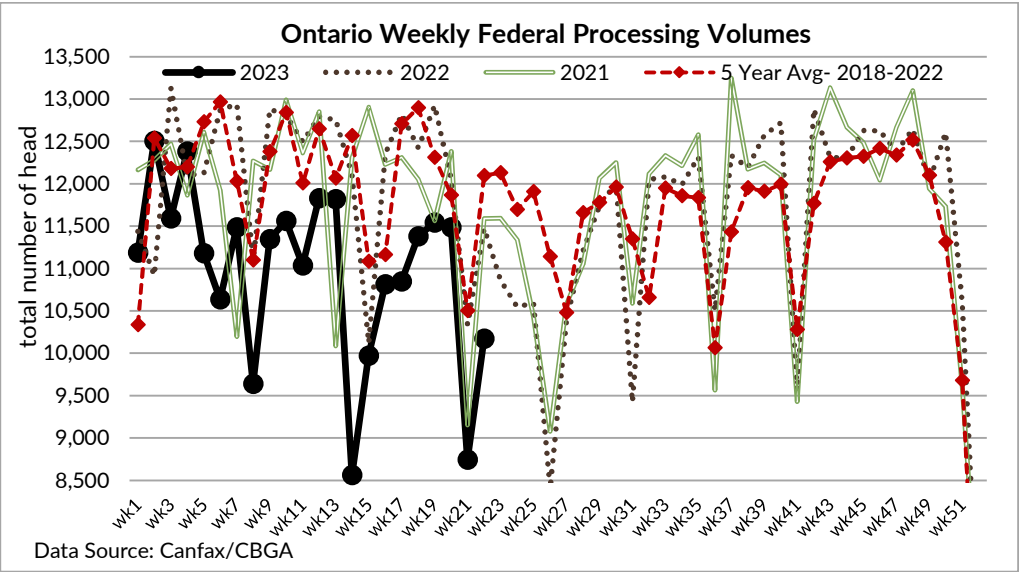
AVERAGE CARCASS WEIGHTS - ONTARIO-Canfax/CBGA

| | Steers | Heifers |
|--------------|--------|---------|
| June 3, 2023 | 962 | 833 |
| May 27, 2023 | 954 | 847 |
| June 4, 2022 | 933 | 845 |



ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA - long weekend previous week

| | Week Ending June 3, 2023 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|--------------------|-----------------------------|---------------------------------|---------|------------------------|------------------------|
| Grand Total | 10,173 | +1,428 | 239,704 | +16.3% | -10.2% |



USDA ESTIMATED CATTLE PROCESSING VOLUME

| | Week Ending Jun 10, 2023 | Previous Week | Year Ago |
|-------------|-----------------------------|---------------|----------|
| Grand Total | 621,000 | 573,000 | 671,000 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate): | 336.59 | 309.52 |
| Change (from yesterday's close): | +3.66 | +3.81 |
| Current Five Day Average: | 324.49 | 301.51 |

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade was stronger last week, with sales in the south from \$180.00-\$191.00 live, mainly \$185.00-\$186.00 up around \$8.00 cwt from the previous week's southern trade. In the north dressed deals ranged from \$290.00-\$304.00, mainly \$300.00 cwt with some live trade from \$189.00-\$193.00 up around \$4.00 cwt. Final results posted by the USDA Mandatory Price Report saw live steers overall average \$188.75 up \$6.72 on average while heifers averaged \$187.95 up \$6.54 cwt. On the rail steers averaged \$299.21 up \$9.16 from the previous week while heifers averaged \$299.71 dressed up \$10.44 cwt on average.

Today was a typical Monday with show list distribution the only business of the day. No bids are on the table and asking prices are unestablished with little business expected to develop before the second half of the week. This week's offering is reported as mixed, with larger volumes in Kansas, slightly higher numbers in the north and lower volumes in Texas but overall, the show list is about steady to last week.

| | | |
|--|------|-----|
| Choice and Select Steers and Heifers: | Live | N/T |
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | |
|-------------|--------|-------|-----------------------|--------|-------|-------------|-------|-------|
| Aug | 179.07 | +0.85 | Aug | 239.05 | +0.05 | Jul | 6.172 | +13.0 |
| Oct | 173.20 | +1.35 | Sep | 242.07 | +0.37 | Sep | 5.434 | +19.0 |
| Dec | 176.47 | +1.67 | Oct | 244.12 | +0.62 | Dec | 5.492 | +18.6 |
| Feb | 179.50 | +1.72 | Nov | 245.30 | +0.72 | Mar | 5.586 | +18.4 |
| Apr | 182.50 | +1.55 | Jan | 244.57 | +0.65 | May | 5.630 | +17.6 |
| Aug | 184.90 | +1.35 | Mar | 245.45 | +0.65 | Jul | 5.630 | +16.4 |
| | | | | | | | | |
| Soybeans | | | Soft Red Winter Wheat | | | Canadian \$ | | |
| Jul | 13.726 | -13.6 | Jul | 6.336 | +3.4 | Spot | 74.78 | -0.11 |
| Aug | 12.924 | -3.4 | Sep | 6.460 | +4.2 | Jun | 74.79 | -0.11 |
| Sep | 12.212 | +3.2 | Dec | 6.624 | +4.4 | Sep | 74.91 | -0.11 |
| Nov | 12.090 | +4.6 | Mar | 6.764 | +4.4 | Dec | 74.99 | -0.09 |
| Jan | 12.192 | +5.6 | May | 6.850 | +4.0 | Mar | 75.05 | -0.08 |
| Mar | 12.186 | +7.0 | Jul | 6.900 | +3.6 | Jun | 75.04 | -0.07 |