



DAILY MARKET INFORMATION REPORT – TUESDAY JUNE 13, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for **Monday June 12, 2023**

A Grade Steers	415.00 – Delivery the week of June 19 th
A Grade Heifers	414.00 – Delivery the week of June 19 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **120 fed cattle, 250 cows**

	Price Range	Top
Choice fed steers & heifers	242.00-252.50	
Second cut cattle	235.00-241.00	
Aged & medium fed cattle	165.00-221.00	
Holstein Steers & heifers	160.00-205.00	
Good Beef Cows	145.00-186.00	
Good Holsteins Cows	140.00-169.00	
Medium Holsteins Cows	135.00-148.00	
Bulls	135.00-191.00	

Fed steers and heifers sold actively on a higher market. Cows sold steady *Stocker Sales every Friday @ 10:00 am.*

Today at Ontario Livestock Exchange: **318 veal, 176 cows**

	Price Range	Top
Cows	125.00-154.00	187.50
Good Beef Veal	220.00-264.00	
Good Holstein Veal	192.00-210.00	
Medium Holstein Veal	180.00-190.00	
Plain Holstein Veal	170.00-180.00	
Heavy Holstein Veal	185.00-204.00	

Veal sold on a slightly stronger trade. Fed cows sold on a steady trade. *Special Vaccinated Stocker Sales every Wednesday @ 1:00pm.*

Today at Keady Livestock Market: **70 dollar calves** . Dollar calves sold on a steady market with good Holsteins from \$300.00-\$480.00 and X-Bred calves from \$700.00-\$1100.00 per head. During the summer months the regular stocker sales will take place every other week with no sale today. June 20th is the next stocker sale.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	217	110.82-149.10	126.62	169.50
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	12	137.00-186.00	155.22	186.00
Bulls 1600 lbs and under	18	125.78-169.22	144.43	177.00
Bulls 1600 lbs and over	5	144.80-152.80	150.40	164.00
Veal calves 600+ lbs	40	164.10-188.15	179.70	210.00
Veal calves under 125 lbs	433	435.50-799.01	567.70	890.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	338.33	311.00
Change (from yesterday's close):	+0.90	+0.76
Current Five Day Average:	329.14	304.21

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected today. Canfax notes that this week's offering is slightly larger than last week in volume.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw one lot of heifers sell in Iowa yesterday at \$298.00 dressed which is steady but not enough to establish a market. Today the market is quiet with no bids on the table and asking prices still undefined. Active trade is not expected to develop before the second half of the week with sellers looking for higher prices and packers hoping for steady to lower prices.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	179.42	+0.35	Aug	240.45	+1.40	Jul	6.124	-4.6
Aug	173.92	+0.72	Sep	243.40	+1.32	Sep	5.460	+2.4
Oct	177.02	+0.55	Oct	245.30	+1.17	Dec	5.512	+2.0
Dec	180.50	+1.00	Nov	246.40	+1.10	Mar	5.602	+1.4
Feb	183.52	+1.02	Jan	245.70	+1.12	May	5.642	+1.2
Apr	185.75	+0.85	Mar	246.45	+1.00	Jul	5.646	+1.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	13.992	+26.4	Jul	179.42	+0.35	Spot	75.12	+0.34
Aug	13.216	+29.2	Sep	173.92	+0.72	Jun	75.14	+0.34
Sep	12.514	+30.2	Dec	177.02	+0.55	Sep	75.24	+0.33
Nov	12.394	+30.4	Mar	180.50	+1.00	Dec	75.32	+0.32
Jan	12.490	+29.6	May	183.52	+1.02	Mar	75.38	+0.32
Mar	12.456	+27.0	Jul	185.75	+0.85	Jun	75.37	+0.33

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com