



DAILY MARKET INFORMATION REPORT – THURSDAY JUNE 15, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	410.00- Delivery the week of June 26 th
A Grade Heifers	409.00- Delivery the week of June 26 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **211 Fed cattle, 450 Cows, 430 Stockers**

	Price Range	Top
Good Fed Steers	244.00-250.50	
Good Fed Heifers	243.00-252.50	
Holstein Steers	188.00-201.00	205.00
Good Cows	120.00-157.00	188.00
Stocker Steers 700 lb +	247.50-290.00	305.00
Lightweight Steers	315.00-370.00	410.00
Stocker Heifers 700 lb +	232.00-260.00	
Lightweight Heifers	245.00-310.00	

Fed steers and heifers sold at steady prices while Holstein steers continue to sell strong. Cows sold on a steady note also. Stockers sold on a good demand at steady prices. *Special Vaccinated Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **625 Stockers- sale in progress. Final results will be posted on Friday's report.**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	252.00-290.00	265.11	290.00	900+	181.00-259.00	214.00	259.00
800-899	275.00-296.00	289.13	296.00	800-899	245.00-293.00	270.52	293.00
700-799	282.50-335.00	306.12	340.00	700-799	185.00-295.50	260.58	295.50
600-699	290.00-341.00	210.86	364.00	600-699	255.00-310.00	285.64	310.00
500-599	285.00-345.00	322.35	376.00	500-599	255.00-294.00	276.59	335.00
400-499	295.00-357.50	336.09	357.50	400-499	225.00-310.00	279.03	339.00
399-	295.00-375.00	330.33	375.00	300-399	165.00-255.00	210.00	255.00

A very medium set of calves sold steady with quality considered. A larger run of dairy cross calves sold stronger.

Today at Brussels Livestock: **175 Veal, 35 Drop Calves**

	Price Range	Top
Good Beef Veal	240.00-266.00	
Good Holstein Veal	205.00-219.00	
Slightly Heavy Holstein Veal	200.00-213.00	
Heavy Holstein 800 lb +	180.00-212.00	
Medium Holstein Veal	190.00-204.00	
Plain Holsteins	175.00-189.00	

Veal sold \$3.00-\$5.00 higher with heavy calves \$10.00 cwt higher leading up to the holiday. Drop calves sold from \$225.00-\$700.00 per head. *Stocker Sales every Fri @ 10:00 am.*

At Aylmer Stockyards Inc.: June 14, 2023 – 8 Veal, 214 Cows, 45 Fed cattle, 18 Stockers, 7 Bulls

	Price Range	Average	Top
Fed Steers, Large & Medium Frame 1250 lb +	239.99-243.00	241.59	243.00
Fed Heifers, Large & Medium Frame 1000 lb +	182.00-241.00	214.19	241.00
Fed Heifers, dairy & dairy cross 1000+ lbs	129.00-188.99	169.39	188.99
Cows	91.00-180.00	132.80	193.99
Veal 600+ lbs	170.99-191.99	183.60	191.99

130 Replacement calves sold between \$60.00 - \$1000.00 for an average of \$593.54 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Steers, Large & Medium Frame 1250 lb +	20	216.00-256.50	236.49	260.00
Fed Heifers, Large & Medium Frame 1000 lb +	19	209.68-244.53	228.97	260.00
Fed Heifers, Dairy & Dairy Cross 1000+ lb	41	132.76-190.70	165.29	194.00
Cows	627	101.14-163.66	129.58	199.00
Bulls under 1600 lb	8	147.88-170.50	155.37	188.00
Bulls over 1600 lb	21	113.76-180.81	153.07	188.00
Veal calves 600 lb plus	12	172.66-191.16	183.10	191.99
Veal calves under 125 lb	203	400.00-900.00	554.27	960.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **June 14, 2023: 676 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	269.00-302.00	281.44	302.00	900+	247.00-287.00	270.66	287.00
900-999	296.00-312.50	302.17	312.50	800-899	290.00-292.50	291.25	292.50
800-899	297.00-312.50	300.88	312.50				

Feeder cattle sold on a steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	341.85	310.07
Change (from yesterday's close):	+2.79	+0.81
Current Five Day Average:	335.23	307.76

ALBERTA DIRECT TRADE

Alberta direct trade was light to active on Wednesday with prices around \$3.00-\$5.00 cwt higher from \$413.00-\$415.00 cwt delivered on a dressed basis. Canfax notes: "live sales were reported in the mid 240's picked up which is fully steady with last week's weighted average price. Competition on the cash market remains good with both major packers buying cattle. Cattle are being pulled forward and sold ahead of schedule." Delivery of the cattle sold this week is reported anywhere from 1-3 weeks.

Steers	Live FOB	N/T	Rail - Del	413.00-415.00
Heifers	Live FOB	N/T	Rail - Del	413.00-415.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle market on Wednesday was light with some live deals in Nebraska from \$185.00-\$188.00 down \$3.00-\$5.00 cwt with Iowa seeing some scattered deals from \$181.00-\$188.00 live and \$287.00-\$300.00 dressed, mainly \$185.00 live and \$297.00 dressed down around \$3.00 cwt but not enough sold in either state to establish a market. Today a few more sales in Nebraska have surfaced at \$296.00 dressed down \$4.00 from last week with live trade at \$185.00 down around \$5.00 but trade is light. Bids in Iowa are noted at \$285.00 live with bids in the south at \$178.00 live which is \$7.00-\$8.00 lower than last week's trade but sellers have not shown any interest at this point. Asking prices are sitting around \$186.00 live in the south and \$298.00-\$300.00 cwt dressed in the north.

Choice and Select Steers and Heifers:	Live	185.00
	Rail	296.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Jun	177.57	+0.12
Aug	171.07	+0.10
Oct	174.35	+0.22
Dec	177.97	+0.32
Feb	181.22	+0.32
Apr	183.75	+0.40

Feeder Cattle

Aug	234.12	-1.77
Sep	237.52	-1.60
Oct	239.80	-1.40
Nov	240.87	-1.47
Jan	240.00	-1.25
Mar	240.42	-1.35

Corn

Jul	6.232	+15.4
Sep	5.700	+25.0
Dec	5.744	+25.2
Mar	5.822	+24.0
May	5.854	+22.6
Jul	5.850	+21.4

Soybeans

Jul	14.282	+40.0
Aug	13.684	+50.0
Sep	13.090	+57.4
Nov	12.922	+52.2
Jan	12.986	+50.0
Mar	12.874	+42.0

Soft Red Winter Wheat

Jul	6.614	+31.2
Sep	6.726	+31.4
Dec	6.866	+29.6
Mar	6.990	+28.0
May	7.062	+27.0
Jul	7.104	+26.2

Canadian \$

Spot	75.69	+0.59
Jun	75.70	+0.59
Sep	75.80	+0.59
Dec	75.88	+0.59
Mar	75.96	+0.60
Jun	75.96	+0.60

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