



DAILY MARKET INFORMATION REPORT – MONDAY JUNE 19, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No new trade or bids reported for today.
A Grade Heifers No new trade or bids reported for today.

Today at Ontario Stockyards Inc: **10 veal**

	Price Range	Top
Veal Calves 600 lbs+	189.00-225.00	

A light run of veal sold on a sharply stronger market.

At Kawartha Lakes Community Sale Barn: **June 17, 2023– 178 cows, 12 bulls, 66 veal, 4 fed cattle, 53 stockers**

	Price Range	Avg.	Top
Cows - all weights	102.00-159.00	126.25	164.00
Bulls under 1600 lbs	167.50-177.00	172.62	177.00
Bulls – over 1600 lbs	150.00-186.00	164.20	186.00
Veal Calves 600 lbs+	160.00-186.00	169.28	207.00
Veal Calves 125 lbs -	147.06-650.00	368.43	700.00

Cows sold on a selective demand at steady prices.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **June 16, 2023– 1,163 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	241.00-297.50	275.89	297.50	900+	242.75-269.75	259.43	273.00
900-999	273.00-306.00	294.27	312.50	800-899	240.00-286.5	267.13	299.00
800-899	286.00-332.25	311.28	337.75	700-799	245.75-302.50	263.81	302.50
700-799	280.00-335.00	210.76	338.00	600-699	249.00-291.00	274.48	291.00
600-699	250.00-358.00	322.23	358.00	500-599	218.00-320.00	282.91	341.00
500-599	262.50-385.00	324.71	389.00	400-499	180.00-210.00	198.93	275.00
400-499	230.00-392.00	309.11	425.00	300-399	222.00-260.00	234.67	305.00
399-	222.00-350.00	271.36	440.00				

Calves and yearlings sold steady to last week.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 3, 2023	Week ending May 27, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,213	2,147	59,885
Steers & Heifers & Cows	2,103	2,042	57,826
Bulls	110	105	2,059

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending June 10, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	56,187	-245	1,381,620	+0%	-5%
Western Processing	44,561	+31	1,095,290	+0%	-4%
Eastern Processing	11,626	-276	286,330	-2%	-8%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
June 10, 2023	871	798
June 3, 2023	876	819
June 11, 2022	896	824

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
June 10, 2023	960	852
June 3, 2023	962	833
June 11, 2022	927	836

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending June 10, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	9,976	-197	249,680	-1.9%	-10.1%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Jun 17, 2023	Previous Week	Year Ago
Grand Total	634,000	616,000	668,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	342.40	310.22
Change (from yesterday's close):	-0.69	-0.73
Current Five Day Average:	339.93	309.90

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw business develop in the north on Wednesday and Thursday with sales reported from \$185.00-\$190.00 live, mainly \$186.00 down \$4.00 cwt with dressed deals from \$295.00-\$300.00, mainly \$296.00 down \$3.00-\$4.00 cwt from the previous week's northern trade. Some light trade on Friday in the south was at \$182.00 live down \$3.00 cwt from the previous week on average. Some of the dressed cattle that sold last week, were scheduled for last Saturday delivery. Overall average prices for the week reported by the USDA Mandatory Price Report saw live steers averaging \$184.92 down \$3.83 cwt while live heifers averaged \$184.07 down \$3.88. On the rail steers averaged \$296.07 dressed down \$3.14 from the previous week on average while heifers averaged \$295.26 down \$4.45 cwt.

Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is reported as larger in volume than last week in all feeding states. Little business is expected before mid-week, with today seeing very little action as the US observes the Juneteenth holiday.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE – Closed today due to the Juneteenth Holiday in the U.S.