



DAILY MARKET INFORMATION REPORT – TUESDAY JUNE 20, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	410.00 – Delivery the week of July 3, 2023
A Grade Heifers	409.00 – Delivery the week of July 3, 2023

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **80 fed cattle, 300 cows**

	Price Range	Top
Choice fed steers & heifers	241.00-249.00	
Second cut cattle	235.00-240.00	
Aged & medium fed cattle	160.00-220.00	
Holstein Steers & heifers	160.00-200.00	
Good Beef Cows	140.00-195.00	209.00
Good Holsteins Cows	140.00-186.00	
Medium Holsteins Cows	132.00-144.00	
Bulls	154.00-180.00	

Fed steers and heifers sold actively at prices steady to last week. Cows sold steady. *Stocker Sales every Friday @ 10:00 am.*

Today at Ontario Livestock Exchange: **526 veal, 200 cows**

	Price Range	Top
Cows	121.00-151.00	196.00
Good Beef Veal	230.00-262.50	
Good Holstein Veal	206.00-219.00	
Medium Holstein Veal	191.00-205.00	
Plain Holstein Veal	180.00-190.00	
Heavy Holstein Veal	198.00-213.00	

Veal sold actively at stronger prices. Fed cows continue to sell on a strong active trade. *Special Vaccinated Stocker Sales every Wednesday @ 1:00pm.*

Today at Keady Livestock Market: **670 stockers, 133 cows & bulls, 70 dollar calves .**

	Price Range
Cows	154.00-195.00

All classes of stocker and feeder cattle sold fully steady. Cull cows sold steady with quality considered. Dollar calves sold on a steady market with good Holsteins from \$255.00-\$420.00 and X-Bred calves from \$710.00-\$1080.00 per head. *The next regular stocker sale will take place on Tuesday July 4, 2023 @ 9:00 am.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	304	100.49-140.30	116.04	169.50
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	32	121.94-161.19	143.33	169.50
Bulls 1600 lbs and under	17	144.53-178.35	157.12	191.00
Bulls 1600 lbs and over	4	135.63-144.88	140.25	158.50
Veal calves 600+ lbs	30	167.33-194.83	177.48	225.00
Veal calves under 125 lbs	558	414.27-749.35	520.05	800.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	338.83	308.93
Change (from yesterday's close):	-1.31	-1.83
Current Five Day Average:	340.47	310.01

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with little business expected before Wednesday at the earliest. Canfax notes that this week's show list is larger than last week in volume. Asking prices are reported around \$418.00 cwt delivered on a dressed basis, but no bids have been noted at this time.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade remains untested and is expected to continue that way until Wednesday at the earliest. A single bid of \$178.00 live has been noted in the south but is not attracting any interest. Asking prices are unestablished but are expected to be higher than last week's trade. Packers are reported to be short bought as cash trade last week was light in volume, but the overall supply of ready cattle remains tight.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	177.12	-1.22	Aug	232.15	-2.77	Jul	6.436	+3.4
Aug	169.70	-2.02	Sep	235.62	-2.55	Sep	5.930	-1.0
Oct	173.45	-1.90	Oct	237.77	-2.52	Dec	5.974	+0.0
Dec	177.40	-1.70	Nov	238.80	-2.50	Mar	6.060	-2.0
Feb	181.22	-1.57	Jan	238.35	-2.35	May	6.096	+4.0
Apr	183.95	-1.35	Mar	239.17	-1.82	Jul	6.096	+6.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	14.772	+10.6	Jul	6.956	+7.6	Spot	75.58	-0.08
Aug	14.082	+0.6	Sep	7.086	+7.2	Jun	75.47	-0.40
Sep	13.532	-4.6	Dec	7.242	+8.4	Sep	76.69	-0.29
Nov	13.426	+0.4	Mar	7.356	+8.4	Dec	75.77	-0.29
Jan	13.504	+3.4	May	7.414	+7.4	Mar	75.83	-0.29
Mar	13.334	+5.6	Jul	7.424	+6.4	Jun	75.83	-0.29

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