



DAILY MARKET INFORMATION REPORT – THURSDAY JUNE 22, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday June 21, 2023

A Grade Steers	410.00- Delivery the week of July 3 rd
A Grade Heifers	409.00-410.00- Delivery the week of July 3 rd

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 190 Fed cattle, 450 Cows, 348 Stockers

	Price Range	Top
Good Fed Steers	245.00-252.00	260.00
Good Fed Heifers	243.00-250.00	261.00
Holstein Steers	186.00-194.00	204.00
Good Cows	118.00-153.00	190.00
Stocker Steers 700 lb +	252.00-330.00	
Lightweight Steers	254.00-350.00	410.00
Stocker Heifers 700 lb +	220.00-255.00	
Lightweight Heifers	225.00-305.00	330.00

Fed cows sold on a steady market. Fed stees and heifers sold at steady prices while Holstein steers sold selectively at steady prices. Stockers sold actively at fully steady to higher prices. *Special Vaccinated Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: 495 Stockers- sale in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	216.00-229.00	221.50	229.00	800-899	180.00-260.00	236.43	260.00
900-999	220.00-295.00	249.81	295.00	700-799	187.50-283.00	234.64	293.00
800-899	230.00-323.00	277.00	323.00	600-699	217.50-317.50	2921.95	317.50
700-799	270.00-340.00	309.45	340.00	500-599	215.00-315.00	265.59	315.00
600-699	250.00-386.00	316.53	386.00	400-499	285.00-345.00	303.48	347.50
500-599	200.00-310.00	263.70	347.50	300-399	155.00-190.00	168.75	190.00
400-499	260.00-320.00	289.43	345.00				
399-	280.00-320.00	291.92	355.00				

Good quality calves sold fully steady. Medium quality calves sold on an easier market.

Today at Brussels Livestock: 165 Veal

	Price Range	Top
Good Beef Veal	221.00-250.00	257.00
Good Holstein Veal	205.00-227.00	
Slightly Heavy Holstein Veal	195.00-220.00	
Heavy Holstein 800 lb +	195.00-215.00	
Medium Holstein Veal	180.00-196.00	
Plain Holsteins	160.00-175.00	

Veal sold on a higher market. *Stocker Sales every Fri @ 10:00 am.*

At Aylmer Stockyards Inc.: June 21, 2023 – 46 Veal, 106 Cows, 51 Fed cattle, 19 Stockers, 1 Bull

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	137.99-188.99	168.99	188.99
Cows	95.99-155.00	123.50	155.00
Veal 600+ lbs	150.00-257.50	202.70	257.50

101 Replacement calves sold between \$90.00 - \$850.00 for an average of \$535.32 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Steers, Large & Medium Frame 1250 lb +	21	210.90-236.93	225.48	244.50
Fed Heifers, Large & Medium Frame 1000 lb +	22	214.68-241.16	229.60	244.50
Fed Heifers, Dairy & Dairy Cross 1000+ lb	57	133.78-188.57	162.99	188.99
Cows	430	102.03-154.20	126.56	200.00
Bulls under 1600 lb	16	140.69-180.56	155.98	189.00
Bulls over 1600 lb	16	132.25-183.50	162.88	193.00
Veal calves 600 lb plus	47	149.23-248.21	198.96	257.50
Veal calves under 125 lb	172	350.00-910.00	542.08	940.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: June 21, 2023: 605 Stockers

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	264.00-290.50	273.93	290.50	900+	217.50-245.00	234.33	245.00
900-999	280.00-304.00	291.18	304.00				
800-899	297.00-312.00	301.86	312.00				

Feeder cattle sold at steady to barely steady prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	333.30	305.35
Change (from yesterday's close):	-0.95	+1.10
Current Five Day Average:	339.29	308.69

ALBERTA DIRECT TRADE

Alberta direct trade was light on Wednesday with Canfax reporting trade from \$414.00-\$415.00 cwt delivered on a dressed basis which is fully steady to last week. A couple of deals today are holding at \$415.00 cwt delivered. Canfax reports: "Competition on the cash market remains good with both major packers buying cattle. Fed cattle supplies have not increased as expected." Delivery of the cattle sold is reported for two to four weeks out.

Steers	Live FOB	N/T	Rail - Del	415.00
Heifers	Live FOB	N/T	Rail - Del	415.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade has been fairly active in the south this week from \$178.00-\$182.00 live, with most sales at \$180.00 live down \$2.00 cwt. In the north some light trade is noted from \$183.00-\$186.00 live down \$2.00-\$4.00 cwt, with just a couple of dressed deals from \$289.00-\$290.00 but not nearly enough to establish a market. Today, a light trade surfaced in the north at \$290.00 dressed down \$6.00 cwt from last week with a couple of deals in the south at \$180.00 live, steady to early week trade. Asking prices are reported at \$182.00 live in the south and \$292.00 plus dressed in the north. Business could continue in the north but it appears the bulk of southern trade is completed.

Choice and Select Steers and Heifers:	Live	178.00-186.00
	Rail	289.00-290.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Jun	177.65	+0.40
Aug	171.15	+1.40
Oct	174.67	+1.72
Dec	178.67	+1.75
Feb	182.72	+1.82
Apr	185.17	+1.42

Feeder Cattle

Aug	230.67	+2.95
Sep	234.52	+3.10
Oct	237.17	+3.27
Nov	238.45	+3.37
Jan	238.32	+3.45
Mar	239.00	+3.30

Corn

Jul	6.604	-10.4
Sep	6.170	-6.4
Dec	6.206	-8.0
Mar	6.280	-7.6
May	6.296	-7.2
Jul	6.260	-8.4

Soybeans

Jul	15.004	-14.2
Aug	14.182	-26.6
Sep	13.476	-40.2
Nov	13.394	-37.4
Jan	13.482	-35.4
Mar	13.380	-27.2

Soft Red Winter Wheat

Jul	7.390	+4.4
Sep	7.526	+4.4
Dec	7.704	+6.4
Mar	7.822	-8.0
May	7.844	+7.6
Jul	7.802	+5.6

Canadian \$

Spot	76.06	+0.07
Sep	76.17	+0.07
Dec	76.24	+0.07
Mar	76.30	+0.06
Jun	76.28	+0.07
Sep	76.21	+0.08

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