



DAILY MARKET INFORMATION REPORT – MONDAY JUNE 26, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 405.00 – Delivery the week of July 10th
A Grade Heifers 404.00 – Delivery the week of July 10th

Today at Ontario Stockyards Inc: **45 veal**

| | Price Range | Top |
|-----------------------------|---------------|--------|
| Veal Calves 600 lbs+ | 147.00-200.00 | 230.00 |

Veal sold on a steady market.

At Kawartha Lakes Community Sale Barn: **June 24, 2023– 134 cows, 10 bulls, 52 veal, 3 fed cattle, 23 stockers**

| | Price Range | Avg. | Top |
|------------------------------|---------------|--------|--------|
| Cows - all weights | 108.00-169.00 | 129.47 | 190.00 |
| Bulls under 1600 lbs | 117.50-200.00 | 139.39 | 200.00 |
| Bulls – over 1600 lbs | 136.00-175.00 | 155.40 | 175.00 |
| Veal Calves 600 lbs+ | 165.00-190.00 | 173.28 | 205.00 |
| Veal Calves 125 lbs - | 140.00-850.00 | 414.26 | 850.00 |

Cows sold on a steady market.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **June 23, 2023– 1,210 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 1000+ | 255.50-282.00 | 267.64 | 282.00 | 900+ | 225.50-259.50 | 238.635 | 277.25 |
| 900-999 | 262.00-298.50 | 285.70 | 298.50 | 800-899 | 228.00-266.25 | 242.67 | 288.50 |
| 800-899 | 222.00-298.00 | 270.38 | 319.00 | 700-799 | 208.00-288.50 | 266.46 | 288.50 |
| 700-799 | 262.00-324.00 | 303.00 | 324.00 | 600-699 | 226.00-292.00 | 271.35 | 292.00 |
| 600-699 | 282.00-369.00 | 317.48 | 369.00 | 500-599 | 262.50-300.00 | 291.15 | 300.00 |
| 500-599 | 325.00-400.00 | 371.00 | 400.00 | 400-499 | 283.00-285.00 | 283.44 | 285.00 |
| 400-499 | 310.00-360.00 | 339.44 | 360.00 | | | | |
| 399- | 322.50-367.50 | 352.50 | 367.50 | | | | |

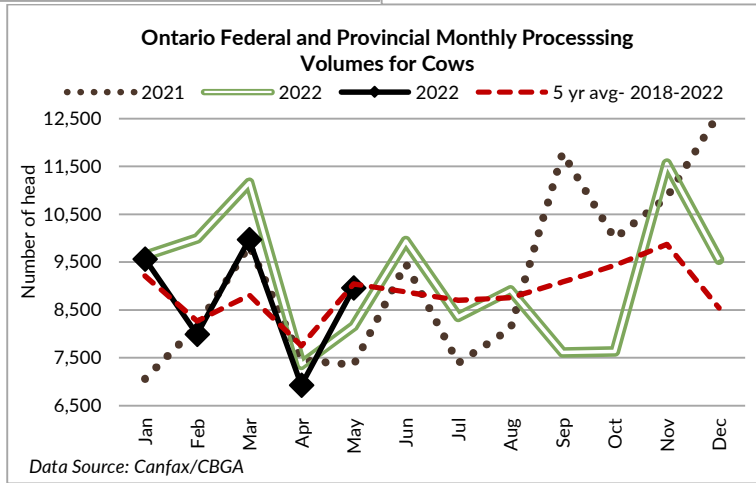
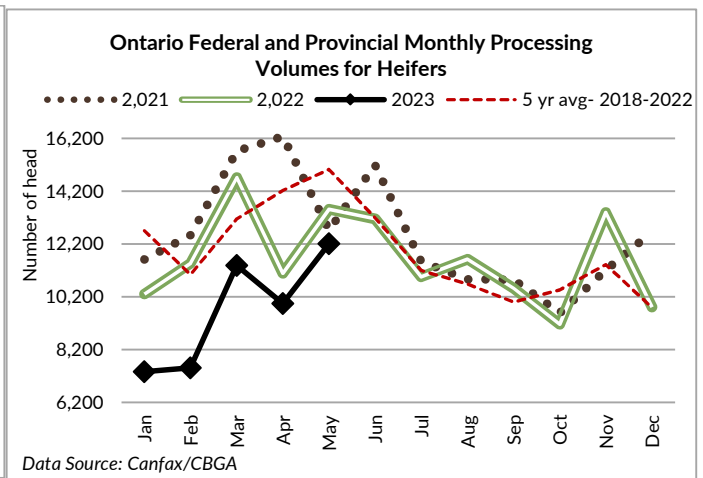
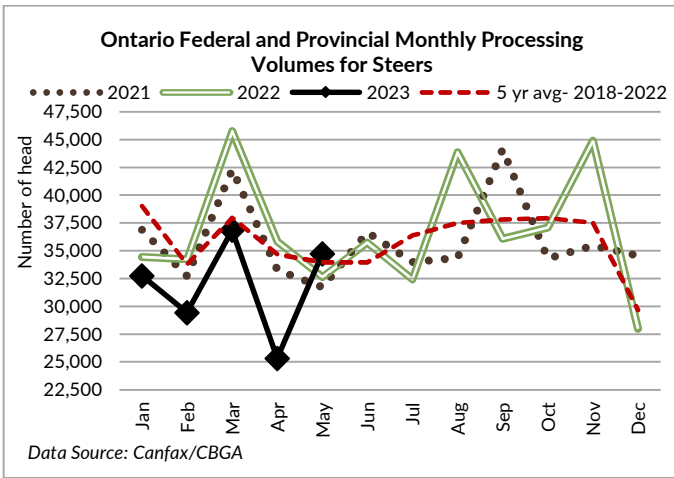
Choice calves and yearlings sold steady with all others trading barely steady.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

| | Week ending June 3, 2023 | Week ending May 27, 2023 | Year to Date |
|---|--------------------------|--------------------------|--------------|
| Total live slaughter cattle exported through Ontario ports to the U.S. | 2,213 | 2,147 | 59,885 |
| Steers & Heifers & Cows | 2,103 | 2,042 | 57,826 |
| Bulls | 110 | 105 | 2,059 |

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

| | Week Ending June 17, 2023 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|---------------------------|---------------------------|------------------------------|-----------|---------------------|---------------------|
| Grand Total | 57,504 | +1,317 | 1,439,124 | +2% | -5% |
| Western Processing | 45,844 | +1,283 | 1,141,134 | +3% | -4% |
| Eastern Processing | 11,660 | +34 | 297,990 | +0% | -8% |



AVERAGE CARCASS WEIGHTS - CANADA-Canfax/CBGA

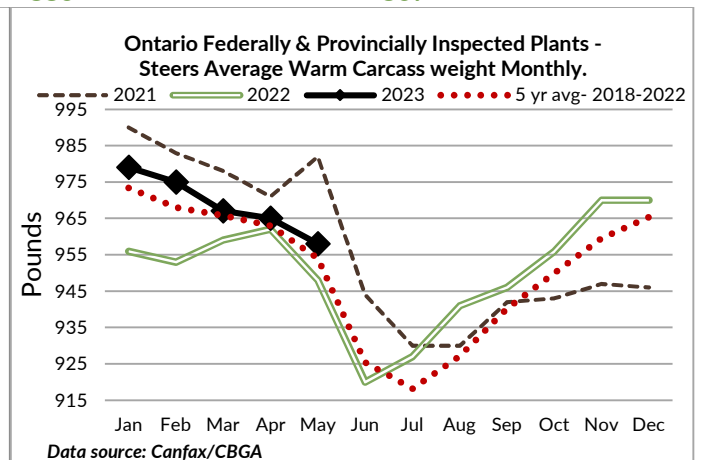
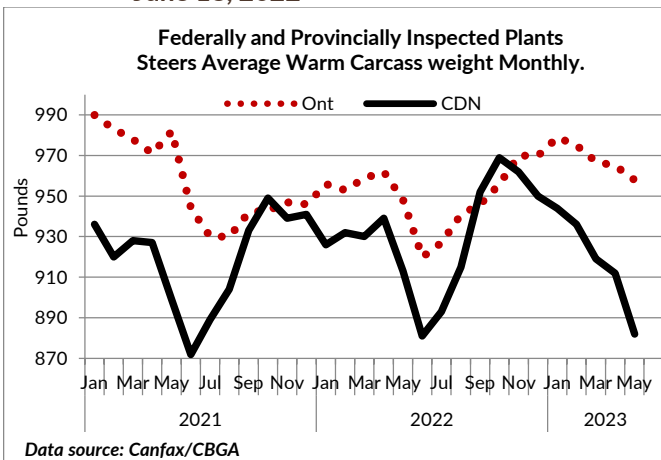
June 17, 2023
June 10, 2023
June 18, 2022

Steers

Heifers

870
871
880

794
798
809



AVERAGE CARCASS WEIGHTS - ONTARIO-Canfax/CBGA

June 17, 2023
June 10, 2023
June 18, 2022

Steers

Heifers

944
960
920

823
852
850

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

| | Week Ending June 17, 2023 | # of hd change from week ago | YTD | % Change (Week Ago) | % Change (Year Ago) |
|--------------------|------------------------------|---------------------------------|---------|------------------------|------------------------|
| Grand Total | 10,057 | +81 | 259,737 | +0.8% | -9.9% |

USDA ESTIMATED CATTLE PROCESSING VOLUME

| | Week Ending Jun 24, 2023 | Previous Week | Year Ago |
|--------------------|-----------------------------|---------------|----------|
| Grand Total | 649,000 | 634,000 | 665,000 |

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate): | 332.66 | 299.70 |
| Change (from yesterday's close): | -1.35 | -0.26 |
| Current Five Day Average: | 335.96 | 305.34 |

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade was light to moderate in the south from \$178.00-\$182.00 live, with most trade reported at \$180.00 cwt live down \$2.00 from the previous week's southern trade on average. The north saw live trade from \$183.00-\$187.50 down \$2.00-\$4.00 cwt and \$280.00-\$292.00 dressed, mainly \$290.00 down around \$6.00 cwt. Overall average prices for the week released by the USDA Mandatory Price Report saw live steers average \$182.57 down \$2.35 cwt while live heifers averaged \$182.10 down \$1.97. On the rail steers averaged \$289.81 down \$6.26 cwt with heifers averaging \$288.55 down \$6.71 from the previous week.

Today the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is noted as smaller than last week in volume in all feeding states. No bids or asking prices were established today with little business expected before the second half of the week. Packers will be buying for a shortened week due to the July 4th holiday.

| | | |
|--|------|-----|
| Choice and Select Steers and Heifers: | Live | N/T |
| | Rail | N/T |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | |
|-------------|--------|-------|-----------------------|--------|-------|-------------|-------|-------|
| Jun | 177.70 | +0.20 | Aug | 233.67 | -0.27 | Jul | 6.372 | +6.4 |
| Aug | 170.60 | -0.17 | Sep | 237.50 | -0.20 | Sep | 5.840 | -0.6 |
| Oct | 174.02 | -0.47 | Oct | 240.10 | -0.05 | Dec | 5.882 | +0.2 |
| Dec | 178.37 | -0.32 | Nov | 241.55 | +0.37 | Mar | 5.966 | +0.4 |
| Feb | 182.62 | -0.17 | Jan | 241.37 | +0.50 | May | 6.000 | +0.6 |
| Apr | 185.22 | +0.00 | Mar | 242.07 | +0.87 | Jul | 5.980 | +1.4 |
| | | | | | | | | |
| Soybeans | | | Soft Red Winter Wheat | | | Canadian \$ | | |
| Jul | 15.210 | +26.4 | Jul | 7.242 | -9.0 | Spot | 76.07 | +0.26 |
| Aug | 14.244 | +20.4 | Sep | 7.382 | -8.2 | Sep | 76.17 | +0.26 |
| Sep | 13.366 | +15.2 | Dec | 7.556 | -6.0 | Dec | 76.25 | +0.27 |
| Nov | 13.230 | +13.0 | Mar | 7.700 | -3.4 | Mar | 76.32 | +0.28 |
| Jan | 13.322 | +12.2 | May | 7.742 | -1.6 | Jun | 76.34 | +0.31 |
| Mar | 13.256 | +12.4 | Jul | 7.724 | +2.0 | Sep | 76.29 | +0.33 |