



DAILY MARKET INFORMATION REPORT – TUESDAY JUNE 27, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday June 26, 2023

A Grade Steers	405.00 – Delivery the week of July 10 th
A Grade Heifers	404.00 – Delivery the week of July 10 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **75 fed cattle, 200 cows**

	Price Range	Top
Choice fed steers & heifers	248.00-268.00	275.00
Second cut cattle	230.00-247.00	
Aged & medium fed cattle	185.00-221.00	
Holstein Steers & heifers	145.00-228.00	
Good Beef Cows	140.00-176.00	185.00
Good Holsteins Cows	137.00-163.00	
Medium Holsteins Cows	110.00-135.00	
Bulls	121.00-185.00	

Fed steers and heifers sold actively at fully steady prices. Cow sold on an easier market. *Stocker Sales every Friday @ 10:00 am.*

Today at Ontario Livestock Exchange: **328 veal, 194 cows**

	Price Range	Top
Cows	128.00-160.00	187.50
Good Beef Veal	200.00-235.00	
Good Holstein Veal	190.00-210.00	
Medium Holstein Veal	175.00-189.00	
Plain Holstein Veal	159.00-171.00	
Heavy Holstein Veal	190.00-210.00	

Heavy veal calves sold steady to barely steady with all other weights selling at lower prices. Fed cows sold on a strong demand at higher prices. *Special Vaccinated Stocker Sales every Wednesday @ 1:00pm.*

Today at Keady Livestock Market: **76 dollar calves .**

Dollar calves sold on a steady market with good Holsteins from \$250.00-\$550.00 and X-Bred calves from \$655.00-\$1030.00 per head. *The next regular stocker sale will take place on Tuesday July 4, 2023 @ 9:00 am.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	238	86.58-133.74	107.78	158.50
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	12	177.00-187.50	180.43	187.50
Bulls 1600 lbs and over	3	157.33-165.67	161.47	174.00
Veal calves 600+ lbs	40	146.83-198.50	180.22	230.00
Veal calves under 125 lbs	451	328.85-720.44	469.72	830.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	331.96	299.96
Change (from yesterday's close):	-1.08	+0.29
Current Five Day Average:	334.54	303.12

ALBERTA DIRECT TRADE

Alberta direct trade is quiet so far this week with little business expected before Wednesday at the earliest. This week's offering is slightly smaller to steady in volume, with asking prices up \$2.00 cwt at \$417.00 delivered on a dressed basis. Packer interest has not developed and no bids have been reported.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade is seeing a light trade start to surface in Kansas at \$178.00 cwt live which is \$2.00 cwt easier than last week's southern trade. Bids in Texas are at \$178.00-\$179.00 live but sellers are not showing any interest and are holding out for higher prices, with asking prices around \$182.00 plus live. The north is at a standstill with no bids on the table and asking prices undefined with little business expected before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	178.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	179.30	+1.60	Aug	238.50	+4.82	Jul	6.230	-14.2
Aug	172.50	+1.90	Sep	241.97	+4.47	Sep	5.562	-27.6
Oct	176.07	+2.05	Oct	244.32	+4.22	Dec	5.610	-27.2
Dec	180.17	+1.80	Nov	245.52	+3.97	Mar	5.702	-26.4
Feb	184.10	+1.47	Jan	245.20	+3.82	May	5.740	-26.0
Apr	186.47	+1.25	Mar	245.67	+3.60	Jul	5.730	-25.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	14.950	-26.0	Jul	6.850	-39.2	Spot	75.87	-0.20
Aug	13.954	-29.0	Sep	6.990	-39.2	Sep	75.97	-0.20
Sep	13.084	-28.2	Dec	7.162	-39.4	Dec	76.06	-0.19
Nov	12.942	-28.6	Mar	7.310	-39.0	Mar	76.16	-0.16
Jan	13.032	-29.0	May	7.366	-37.4	Jun	76.18	-0.15
Mar	12.972	-28.4	Jul	7.366	-35.6	Sep	76.16	-0.12

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: markets@ontariobeef.com