



DAILY MARKET INFORMATION REPORT – WEDNESDAY JUNE 28, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

- A Grade Steers** Limited trade was reported for the week of July 10th delivery at \$405.00 cwt dressed. This morning bids were pulled back to \$400.00 cwt for steers with delivery the week of July 17th, but no sales have been reported at this price.
- A Grade Heifers** Limited trade was reported for the week of July 10th delivery at \$404.00 cwt dressed. This morning bids were pulled back to \$399.00 cwt for heifers with delivery the week of July 17th, but no sales have been reported at this price.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **642 stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	259.50-285.00		800+	250.00-256.00	
800-1000	274.00-302.00				

Feeder cattle sold on a fully steady market. Vaccinated Stocker Sales Every Wed at 1:00 p.m.

Today at Ontario Stockyards Inc: **40 Fed Steers & Heifers, 200 Cows & Bulls, 20 Veal**

	Price Range	Top
Fancy Fed Steers & Heifers	230.00-239.00	241.50
Good to Choice Fed Cattle	215.00-230.00	
Aged & Medium Fed Cattle	N/T	
Beef Cows	120.00-152.00	191.00
Dairy Cows	110.00-135.00	162.00
Export Cows	100.00-115.00	
Bulls	150.00-172.00	179.00

Cows traded just steady while bulls sold fully steady. Fats sold steady. 500 Stockers are expected for Thursday's sale. Stocker Sales Every Thurs at 11:00 a.m.

At Denfield Livestock Exchange Inc.: **June 20, 2023: 264 Fed Cattle, 30 Veal, 96 Cows, 7 Bulls, 12 Stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	236.50-250.00	244.06	255.00
Large & Medium Frame Fed Heifers +1000 lbs	239.00-250.00	245.33	254.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	172.00-237.25	213.10	238.50
Cows	95.00-140.00	119.22	190.00
Veal +600 lbs	179.00-195.00	188.38	216.00

Fed cattle sold slightly easier at prices \$2.00-\$3.00 cwt lower. Cull cows sold steady. With quality considered veal traded steady to last week's trade. Drop calves continue to sell strong but slightly lower to last week's trade.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	95	230.97-248.42	241.27	275.00
Large & Medium Frame Fed Heifers +1000 lbs	179	227.56-248.27	240.15	254.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	18	172.00-237.25	213.10	238.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	30	144.90-181.43	163.35	225.50
Cows	660	99.40-158.16	127.10	190.00
Bulls under 1600 lbs	11	133.54-157.36	144.85	185.00
Bulls over 1600 lbs	25	138.98-177.82	159.35	187.50
Veal 600 lbs and over	374	163.95-205.87	187.18	235.00
Veal 125 lbs and under	154	336.18-683.77	519.36	836.36

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: June 27, 2023: 440 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	210.00-281.99	275.40	281.99	900+	90.00-206.00	147.79	206.00
900-999	250.99-300.70	289.80	300.70	800-899	162.50-247.50	208.70	247.50
800-899	200.00-316.99	294.20	316.99	700-799	200.00-268.99	247.19	268.99
700-799	185.00-327.49	283.40	327.49	600-699	137.50-289.99	233.30	289.99
600-699	242.49-381.00	333.09	381.00	500-599	210.00-329.99	276.10	329.99
500-599	229.99-364.99	305.50	404.00	400-499	272.50-342.49	310.19	342.49
400-499	175.00-385.00	304.19	400.99				

Stocker sale at **Renfrew Pontiac Livestock: June 27, 2023: 131 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	202.49-297.00	240.60	297.00	700-799	150.00-204.99	164.79	204.99
600-699	235.00-304.00	275.59	304.00	600-699	164.99-295.00	229.89	295.00
500-599	175.00-379.99	275.19	279.99	500-599	169.99-289.99	252.00	289.99
400-499	270.00-395.00	238.50	395.00	400-499	204.99-270.00	243.19	270.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	328.15	297.99
Change (from yesterday's close):	-1.08	-0.44
Current Five Day Average:	333.00	301.22

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with limited packer interest noted to date. Asking prices are reported at around \$417.00 cwt delivered on a dressed basis but no trade has surfaced at this time.

U.S. TRADE (U.S. FUNDS)

The **U.S. cash cattle trade** was light on Tuesday afternoon in the south with sales in Kansas at \$178.00 live in and \$178.00-\$179.00 in Texas, down \$1.00-\$2.00 from last week's southern trade. The north was untested. Today, sellers are resisting the lower bids of \$178.00-\$179.00 live in the south and \$179.00-\$181.00 dressed in the north and holding out for asking prices that are sitting at \$182.00 live in the south and \$290.00 plus dressed in the north. It appears that active trade is going to be delayed until Thursday or Friday, especially in the north.

At the Central Stockyards online auction today there were 1,326 head on offer, in 8 lots with delivery in 5-13 days, all from Texas. Two lots sold at \$180.75, one lot was scratched and the remaining 5 lots were unsold as reserve bids from \$179.00-\$180.00 live were not met.

Choice and Select Steers and Heifers:	Live	180.75
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	179.62	+0.32	Aug	240.25	+1.75	Jul	5.900	-33.0
Aug	173.87	+1.37	Sep	243.72	+1.75	Sep	5.312	-25.0
Oct	177.02	+0.95	Oct	245.97	+1.65	Dec	5.366	-24.2
Dec	180.87	+0.70	Nov	246.97	+1.45	Mar	5.466	-23.4
Feb	184.50	+0.40	Jan	246.27	+1.07	May	5.516	-22.2
Apr	186.47	+0.00	Mar	246.60	+0.92	Jul	5.524	-20.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	14.510	-44.0	Jul	6.556	-29.2	Spot	75.46	-0.41
Aug	13.610	-34.4	Sep	6.696	-29.2	Sep	75.56	-0.41
Sep	12.782	-30.2	Dec	6.866	-29.4	Dec	75.66	-0.40
Nov	12.650	-29.2	Mar	7.020	-29.0	Mar	75.77	-0.39
Jan	12.744	-28.6	May	7.096	-27.0	Jun	75.81	-0.37
Mar	12.704	-26.6	Jul	7.126	-24.0	Sep	75.79	-0.37