



DAILY MARKET INFORMATION REPORT – THURSDAY JUNE 29, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday June 28, 2023

A Grade Steers	Bids reported at \$400.00 cwt with delivery the week of July 17 th
A Grade Heifers	Bids reported at \$399.00 cwt with delivery the week of July 17 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: 211 Fed cattle, 4350 Cows, 365 Stockers

	Price Range	Top
Good Fed Steers	244.00-249.00	253.00
Good Fed Heifers	242.00-247.00	
Holstein Steers	184.00-196.00	198.00
Good Cows	117.00-140.00	180.00
Stocker Steers 700 lb +	242.00-306.00	320.00
Lightweight Steers	260.00-365.00	370.00
Stocker Heifers 700 lb +	228.00-240.00	
Lightweight Heifers	247.00-340.00	350.00

Fed cows sold easier than Tuesday's higher market. Fed steers and heifers sold at steady prices with Holstein steers continuing to sell strong at firm prices. Stockers sold on a steady market. *Special Vaccinated Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: 505 Stockers- sale in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	260.00-313.00	297.09	313.00	800-899	227.50-263.00	258.85	263.00
700-799	302.50-348.00	324.37	348.00	700-799	210.00-255.00	233.87	279.00
600-699	285.00-386.00	326.52	402.50	600-699	255.00-297.00	273.90	297.00
500-599	255.00-407.50	364.65	407.50	500-599	250.00-332.00	300.08	345.00
400-499	245.00-410.00	324.81	410.00	400-499	270.00-364.00	312.33	364.00
399-	265.00-340.00	292.38	395.00	300-399	175.00-222.50	200.00	222.50

Stockers are selling with good buyer demand on a stronger market.

Today at Brussels Livestock: 150 Veal, 26 Drop Calves

	Price Range	Top
Good Beef Veal	230.00-241.00	
Good Holstein Veal	210.00-231.00	
Slightly Heavy Holstein Veal	200.00-230.00	
Heavy Holstein 800 lb +	180.00-230.00	
Medium Holstein Veal	195.00-209.00	
Plain Holsteins	180.00-194.00	

Veal sold on a strong market with prices \$3.00-\$5.00 higher. Holstein drop calves sold from \$260.00-\$700.00 per head. *Stocker Sales every Fri @ 10:00 am.*

At Aylmer Stockyards Inc.: June 28, 2023 – 19 Veal, 188 Cows, 49 Fed cattle, 53 Stockers, 5 Bulls

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	104.00-189.99	159.00	189.99
Cows	81.00-160.00	122.19	179.00
Veal 600+ lbs	141.99-242.49	183.00	242.49

133 Replacement calves sold between \$80.00 - \$950.00 for an average of \$532.74 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Steers, Large & Medium Frame 1250 lb +	6	213.33-230.66	220.88	239.50
Fed Heifers, Large & Medium Frame 1000 lb +	34	191.59-236.97	218.02	241.50
Fed Heifers, Dairy & Dairy Cross 1000+ lb	52	111.08-183.84	153.44	189.99
Cows	526	94.24-151.03	121.87	191.00
Bulls under 1600 lb	14	128.14-161.43	151.17	170.00
Bulls over 1600 lb	19	155.31-172.16	163.92	179.00
Veal calves 600 lb plus	32	147.15-211.79	176.33	242.49
Veal calves under 125 lb	252	342.00-640.00	436.16	690.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **June 28, 2023: 642 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	259.50-285.00	272.51	285.00	900+	157.50-255.00	225.36	255.00
900-999	274.00-302.00	290.61	302.00	800-899	110.00-256.00	235.13	256.00

Feeder cattle sold on a fully steady market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	328.82	298.39
Change (from yesterday's close):	+0.92	+1.71
Current Five Day Average:	331.73	299.71

ALBERTA DIRECT TRADE

Alberta direct trade was light on Wednesday with Canfax reporting prices from \$409.00-\$410.00 cwt delivered on a dressed basis, down \$5.00-\$6.00 cwt from the previous week. Some trade is possible this afternoon but Canfax notes that the lower prices have not motivated sellers to move cattle and trade this week could be very light.

Steers	Live FOB	N/T	Rail - Del	409.00-410.00
Heifers	Live FOB	N/T	Rail - Del	409.00-410.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade so far this week has been light trade in the south with trade from \$178.00-\$179.50 live, about \$1.00 to \$2.00 easier. A couple of deals in Iowa were noted at \$184.00 live Wednesday but not enough to establish a market. Today, a couple of deals are noted at \$182.00 live in Nebraska, down \$1.00 from last week while dressed bids are sitting at \$290.00 which is steady, but no sales have been reported at that price. Light to moderate trade should start to surface in the north today with some clean up deals expected in the south. Asking prices are sitting at \$182.00 live in the south and \$290.00 plus dressed in the north.

Choice and Select Steers and Heifers:	Live	178.00-182.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Jun	179.75	+0.12
Aug	174.50	+0.62
Oct	177.67	+0.65
Dec	181.67	+0.80
Feb	185.15	+0.65
Apr	186.82	+0.35

Feeder Cattle

Aug	242.37	+2.12
Sep	245.80	+2.07
Oct	247.82	+1.85
Nov	248.35	+1.37
Jan	247.27	+1.00
Mar	247.60	+1.00

Corn

Jul	5.810	-9.0
Sep	5.234	-7.6
Dec	5.284	-8.2
Mar	5.386	-8.0
May	5.436	-8.0
Jul	5.444	-8.0

Soybeans

Jul	14.830	+32.0
Aug	13.676	+6.6
Sep	12.796	+1.4
Nov	12.656	+0.6
Jan	12.742	-0.2
Mar	12.700	-0.4

Soft Red Winter Wheat

Jul	6.530	-2.6
Sep	6.674	-2.2
Dec	6.844	-2.2
Mar	6.990	-3.0
May	7.062	-3.4
Jul	7.084	-4.2

Canadian \$

Spot	75.49	+0.03
Sep	75.59	+0.03
Dec	75.69	+0.03
Mar	75.80	+0.03
Jun	75.85	+0.03
Sep	75.84	+0.05

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