



DAILY MARKET INFORMATION REPORT – TUESDAY JULY 4, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No bids or sales reported for today
A Grade Heifers No bids or sales reported for today

Today at Brussels Livestock: **50 fed cattle, 225 cows**

	Price Range	Top
Choice fed steers & heifers	N/T	
Second cut cattle	223.00-239.00	
Aged & medium fed cattle	180.00-210.00	
Holstein Steers & heifers	144.00-185.00	
Good Beef Cows	140.00-169.00	
Good Holsteins Cows	135.00-149.00	
Medium Holsteins Cows	110.00-130.00	
Bulls	142.00-199.00	

A light holiday run of fed steers and heifers sold steady. Cows sold on a steady market. *Stocker Sales every Friday @ 10:00 am.*

Today at Ontario Livestock Exchange: **316 veal, 167 cows**

	Price Range	Top
Cows	123.00-152.50	185.00
Good Beef Veal	225.00-260.00	
Good Holstein Veal	206.00-229.00	
Medium Holstein Veal	195.00-205.00	
Plain Holstein Veal	180.00-194.00	
Heavy Holstein Veal	190.00-211.00	

Veal sold on a stronger market. Fed cows sold at higher prices. *Special Vaccinated Stocker Sales every Wednesday @ 1:00pm.*

Today at Keady Livestock Market: **606 stockers, 184 cows & bulls, 71 dollar calves**

Price Range

Cows 92.00-109.00

Stockers sold on a good demand at steady prices while cull cows sold slightly easier. Dollar calves sold slightly easier, with Holstein calves from \$250.00-\$410.00 and X-bred calves from \$650.00-\$980.00 per head.

At Kawartha Lakes Community Sale Barn: **July 1, 2023-118 cows, 6 bulls, 33 veal, 8 fed cattle, 31 stockers**

	Price Range	Avg.	Top
Cows	105.00-159.50	121.99	177.00
Bulls over 1600 lbs	153.00-183.00	166.97	183.00
Veal Calves 125 lbs -	350.00-530.43	430.50	650.00

Cows sold steady.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **June 30, 2023- 925 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	252.50-282.50	268.32	282.50	900+	246.00-274.50	256.45	275.00
900-999	265.00-283.75	271.89	284.00	800-899	216.00-282.25	255.36	282.50
800-899	235.00-294.00	254.93	317.00	700-799	222.00-296.00	270.89	306.00
700-799	257.00-347.50	308.13	347.50	600-699	240.00-340.00	295.25	342.50
600-699	292.50-401.00	350.86	401.00	500-599	260.00-345.00	321.50	345.00
500-599	260.00-370.00	318.33	407.50	400-499	247.50-325.00	281.36	325.00
400-499	289.00-375.00	332.25	380.00	300-399	227.50-355.00	303.75	355.00
399-	215.00-377.50	307.86	377.50				

Stockers sold steady to last week.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 17, 2023	Week ending June 10, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	1,947	2,401	64,233
Steers & Heifers & Cows	1,801	2,246	61,873
Bulls	146	155	2,360

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending Jul 1, 2023	Previous Week	Year Ago
Grand Total	644,000	649,000	641,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)-MONDAY

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	328.73	293.64
Change (from yesterday's close):	+1.01	+0.01
Current Five Day Average:	329.19	297.12

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week was light in volume. In the south trade ranged from \$178.00-\$184.00 live, mainly \$178.00-\$179.00 down \$1.00-\$2.00 from the previous week. In the north dressed deals ranged from \$280.00-\$290.00 cwt, mainly \$288.00-\$290.00 which is steady to \$2.00 lower while live sales ranged from \$182.00-\$184.00 which is \$1.00 easier to \$1.00 higher than the week before. Prices overall for the week, reported by the USDA Mandatory Price Report, saw live steers averaging \$181.33 cwt down \$1.24 from the previous week while heifers averaged \$180.65 down \$1.45. On the rail steers averaged \$289.37 dressed, down \$0.47 while heifers averaged \$289.76 up \$1.21 cwt from the previous week's weighted average prices. Monday saw no new trade reported and very little happened ahead of today's Independence Day Holiday. The U.S. is closed today in observation of that holiday. Business will pick up on Wednesday but sellers will be looking for higher prices as supplies remain tight. Packer purchases the previous week were light but this week is a short week due to the holiday. Next week is a full week and packers should be a little more aggressive to fill their processing needs.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **MONDAY** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	176.82	-0.35	Aug	247.90	+0.32	Jul	5.572	+2.6
Oct	179.32	-0.22	Sep	251.37	+0.55	Sep	4.880	-0.4
Dec	183.42	-0.10	Oct	253.15	+0.62	Dec	4.934	-1.2
Feb	186.92	-0.02	Nov	253.22	+0.57	Mar	5.044	-2.0
Apr	188.62	+0.25	Jan	251.37	+0.62	May	5.110	-2.4
Jun	182.27	+0.25	Mar	251.55	+0.80	Jul	5.140	-2.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	15.620	+4.6	Jul	6.284	-7.6	Spot	Closed	
Aug	14.676	+25.6	Sep	6.416	-9.2	Sep	75.54	-0.08
Sep	13.774	+22.0	Dec	6.606	-8.4	Dec	75.65	-0.08
Nov	13.536	+10.4	Mar	6.770	-8.2	Mar	75.76	-0.08
Jan	13.592	+12.4	May	6.856	-8.0	Jun	75.82	-0.08
Mar	13.430	+17.0	Jul	6.910	-6.6	Sep	75.85	-0.07

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	Closed		Aug	Closed		Jul	Closed	
Oct			Sep			Sep		
Dec			Oct			Dec		
Feb			Nov			Mar		
Apr			Jan			May		
Jun			Mar			Jul		
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	Closed		Jul	Closed		Spot	75.62	+0.11
Aug			Sep			Sep	Closed	
Sep			Dec			Dec		
Nov			Mar			Mar		
Jan			May			Jun		
Mar			Jul			Sep		