



DAILY MARKET INFORMATION REPORT – WEDNESDAY July 5th, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	400.00 – Delivery the week of July 24 th
A Grade Heifers	399.00 – Delivery the week of July 24 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **409 stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	272.00-308.50		800+	279.00-290.00	
800-1000	277.50-298.00				

Feeder cattle sold actively at stronger prices. Vaccinated Stocker Sales Every Wed at 1:00 p.m.

Today at Ontario Stockyards Inc: **30 Fed Steers & Heifers, 218 Cows & Bulls**

	Price Range	Top
Fancy Fed Steers & Heifers	N/T	
Good to Choice Fed Cattle	220.00-235.00	238.00
Aged & Medium Fed Cattle	N/T	
Beef Cows	120.00-160.00	199.00
Dairy Cows	110.00-140.00	164.00
Export Cows	95.00-110.00	
Bulls	136.00-172.00	175.00

Cows and bulls sold fully steady. Fats sold steady. 300 Stockers are expected for Thursday's sale. Stocker Sales Every Thurs at 11:00 a.m.

At Denfield Livestock Exchange Inc.: **July 4, 2023: 160 Fed Cattle, 9 Veal, 73 Cows, 4 Bulls, 3 Stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	237.00-248.00	241.89	250.00
Large & Medium Frame Fed Heifers +1000 lbs	238.00-247.00	242.89	257.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	232.00-241.00	237.58	244.50
Cows	95.00-144.00	120.56	155.00
Veal +600 lbs	165.00-177.00	172.50	188.00

Fed cattle traded \$2.00-\$3.00 cwt easier. Cull cows sold steady. With quality considered, veal sold slightly lower. Drop calves traded considerably lower this week.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	37	229.64-244.56	236.68	250.00
Large & Medium Frame Fed Heifers +1000 lbs	107	235.87-245.65	241.21	257.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	14	225.43-233.79	230.61	244.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	34	139.85-184.41	164.57	234.00
Cows	712	105.72-152.29	129.52	185.00
Bulls under 1600 lbs	14	138.64-166.00	151.52	237.50
Bulls over 1600 lbs	28	156.28-177.50	165.13	277.49
Veal 600 lbs and over	334	184.28-228.44	202.26	260.00
Veal 125 lbs and under	154	233.37-549.28	429.38	783.02

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: July 4, 2023: 69 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	142.50-304.99	234.90	304.99				
500-599	200.00-360.00	312.80	360.00				
400-499	350.00-372.50	357.60	372.50				

Stocker sale at **Keady Livestock Market: July 4, 2023: 620 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	288.00-298.00	293.14	298.00	700-799	225.00-265.00	254.50	290.00
900-999	290.00-308.50	303.14	308.50	600-699	275.00-298.00	293.24	298.00
800-899	314.50-330.00	323.84	330.00	500-599	230.00-322.50	275.87	337.00
700-799	330.00-385.00	360.12	385.00	400-499	330.00-345.00	339.38	345.00
600-699	290.00-370.00	356.67	370.00				
500-599	285.00-380.00	366.73	380.00				
400-499	250.00-415.00	382.14	445.00				

All classes of stocker and feeder cattle sold fully steady.

Stocker sale at **Renfrew Pontiac Livestock: July 4, 2023: 55 Stockers**

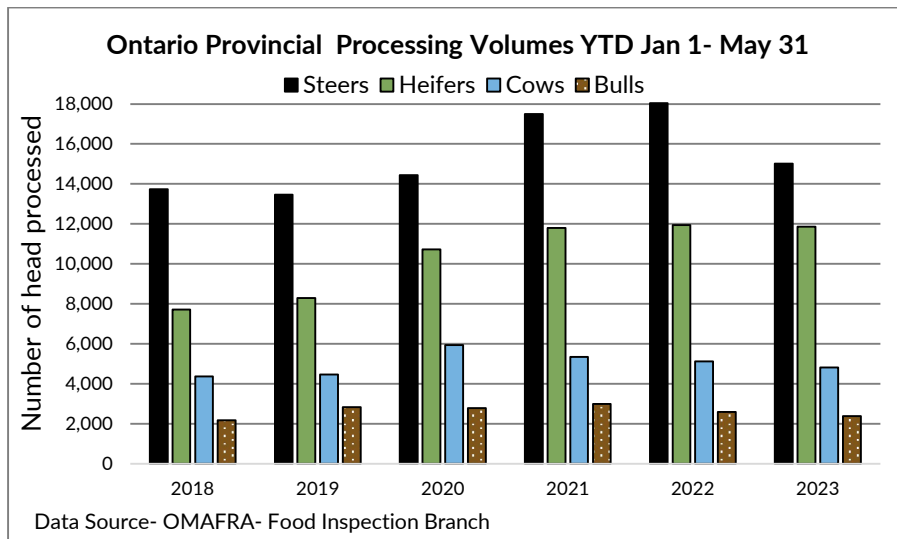
Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	217.49-277.00	250.49	277.00	900+	127.00-186.00	169.19	186.00
500-599	200.00-257.50	221.49	257.50	700-799	150.00-229.99	214.80	229.99
				600-699	207.50-245.00	228.50	245.00
				500-599	204.99-275.00	250.40	275.00

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	330.42	293.86
Change (from yesterday's close):	+2.08	-0.44
Current Five Day Average:	328.25	296.04

ONTARIO - PROVINCIAL PROCESSING- OMAFRA

	May 2023	May 2022	2023 YTD Total	2022 YTD Total	% change from 2022
Steers	3,210	3,374	15,011	18,044	-16.8%
Heifers	2,699	2,385	11,862	11,941	-0.7%
Cows	945	886	4,820	5,118	-5.8%
Bulls	570	590	2,382	2,594	-8%



ALBERTA DIRECT TRADE

Alberta direct trade remains untested however Canfax notes that some light to scattered trade could start to develop this afternoon. This week's offering is smaller in volume than last week with asking prices sitting around \$412.00-\$415.00 cwt delivered on a dressed basis but no bids or trade have surfaced. Canfax reports: "Looking at the most recent weekly export data. Canadian fed cattle and cow exports to the US totaled just over 6,800 head, 17% lower than last year. This is the eighth consecutive week that slaughter cattle exports have been below last year. Canadian feeder cattle exports to the US were strong in May but have tapered off in June. Statistically the fed market is fighting an uphill battle. On a monthly basis in 17 out of the past 25 years fed prices have declined from June to July.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade remains at a standstill other than the lot trading online. No bids were on the table today and asking prices remain unestablished. Sellers will be looking for at least steady prices. Active trade is not expected to surface before Thursday or Friday.

At the Central Stockyards online auction today there were 2,084 head on offer, in 12 lots all from the south, with delivery in 1-17 days. One lot sold at \$180.00 live on the grid, with all other lots left unsold as reserve bids from \$179.00-\$184.00 live were not met.

Choice and Select Steers and Heifers:

Live	180.00- online
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	174.95	-1.87	Aug	244.70	-3.20	Jul	5.482	-9.0
Oct	177.87	-1.45	Sep	248.15	-3.22	Sep	4.852	-2.6
Dec	182.20	-1.22	Oct	249.90	-3.25	Dec	4.934	+0.0
Feb	185.87	-1.05	Nov	250.35	-2.87	Mar	5.052	+0.6
Apr	187.90	-0.72	Jan	248.52	-2.85	May	5.124	+1.4
Jun	181.17	-1.10	Mar	249.20	-2.35	Jul	5.156	+1.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	15.472	-14.6	Jul	6.620	+33.4	Spot	75.28	-0.33
Aug	14.686	+1.0	Sep	6.742	+32.4	Sep	75.38	-0.16
Sep	13.782	+0.6	Dec	6.902	+29.4	Dec	75.47	-0.17
Nov	13.550	+1.2	Mar	7.054	+28.4	Mar	75.59	-0.17
Jan	13.616	+2.4	May	7.132	+27.4	Jun	75.64	-0.18
Mar	13.492	+6.2	Jul	7.150	+24.0	Sep	75.64	-0.20

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