



DAILY MARKET INFORMATION REPORT – THURSDAY JULY 6, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:
 Prices reported for Wednesday July 5, 2023

A Grade Steers 400.00 – delivery the week of July 24th
A Grade Heifers 399.00 – delivery the week of July 24th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **128 Fed cattle, 374 Cows, 270 Stockers**

	Price Range	Top
Good Fed Steers	246.00-251.00	254.00
Good Fed Heifers	236.00-244.00	250.00
Holstein Steers	173.00-194.00	197.50
Good Cows	118.00-153.00	190.00
Stocker Steers 700 lb +	274.00-295.00	330.00
Lightweight Steers	312.00-357.00	390.00
Stocker Heifers 700 lb +	215.00-255.00	290.00
Lightweight Heifers	232.00-295.00	300.00

Fed cows sold on a steady market. Fed steers and heifers sold at barely steady prices with Holstein steers selling selectively at prices \$1.00-\$2.00 cwt lower. Stockers continued to sell at very strong prices. *Special Vaccinated Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **250 Stockers- sale in progress. Final results will be posted on Friday's report.**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	252.00-325.50	305.61	325.50	900+	288.00-264.00	239.82	264.00
800-899	261.00-322.00	304.88	322.00	700-799	237.50-256.00	249.53	276.00
700-799	285.00-332.50	317.86	332.50	600-699	267.50-286.00	275.47	302.50
600-699	285.00-345.00	315.36	345.00	500-599	250.00-308.00	276.05	331.00
500-599	325.00-382.50	356.18	382.50				
400-499	325.00-420.00	370.36	420.00				

A lighter run of stockers had top quality calves and yearlings selling on a stronger market with second cut cattle selling fully steady.

Today at Brussels Livestock: **120 Veal**

	Price Range	Top
Good Beef Veal	N/T	
Good Holstein Veal	220.00-234.00	
Slightly Heavy Holstein Veal	210.00-228.00	
Heavy Holstein 800 lb +	180.00-220.00	
Medium Holstein Veal	200.00-219.00	
Plain Holsteins	189.00-199.00	

Veal sold on a strong active trade at steady prices. *Stocker Sales every Fri @ 10:00 am.*

At Aylmer Stockyards Inc.: **July 5, 2023 – 32 Veal, 113 Cows, 51 Fed cattle, 12 Stockers, 4 Bulls**

	Price Range	Average	Top
Fed Heifers, Large & Medium Frame 1000 lb +	168.99-233.99	206.70	233.99
Fed Heifers, dairy & dairy cross 1000+ lbs	133.00-195.50	174.10	195.50
Cows	81.00-167.99	122.30	185.00
Veal 600+ lbs	151.00-222.50	186.49	222.50

127 Replacement calves sold between \$80.00 - \$860.00 for an average of \$492.72 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Steers, Large & Medium Frame 1250 lb +	11	181.27-207.91	197.69	237.00
Fed Heifers, Large & Medium Frame 1000 lb +	16	159.24-228.24	197.53	238.00
Fed Heifers, Dairy & Dairy Cross 1000+ lb	44	133.16-192.88	170.43	195.50
Cows	455	94.74-149.00	118.29	199.00
Bulls under 1600 lb	9	110.33-144.44	124.02	154.00
Bulls over 1600 lb	13	137.69-170.69	157.83	175.00
Veal calves 600 lb plus	34	148.71-219.37	184.21	222.50
Veal calves under 125 lb	242	400.00-760.00	499.69	820.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **July 5, 2023: 409 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	272.00-308.50	283.86	308.50	800-899	279.00-289.00	284.71	289.00
900-999	277.50-298.00	289.16	298.00				
800-899	280.00-294.00	290.00	294.00				
700-799	255.00-300.00	282.00	300.00				

Feeder cattle sold actively at stronger prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	321.54	290.46
Change (from yesterday's close):	-1.24	-2.23
Current Five Day Average:	326.96	294.90

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending June 24, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	57,961	+457	1,497,085	+1%	-6%
Western Processing	46,121	+277	1,187,255	+1%	-5%
Eastern Processing	11,840	+180	309,830	+2%	-7%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
June 24, 2023	875	796
June 17, 2023	870	794
June 25, 2022	873	795

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
June 24, 2023	953	856
June 17, 2023	944	823
June 25, 2022	914	826

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGAs

	Week Ending June 24, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,389	+332	270,126	+3.3%	-9.6%

ALBERTA DIRECT TRADE

Alberta direct trade has seen just a couple of deals notes Canfax at \$406.00 cwt delivered on a dressed basis, down \$3.00-4.00 cwt from last week's trade but not enough to establish a market but most sellers are resisting the lower bids. Canfax reports: "Packers are getting more grid cattle committed to them which has moderated interest on the cash market. That aside, prices still remain historically strong, and Alberta fed prices are at a premium to both the Ontario and US markets. Looking at the feed grain market, old and new crop barley prices have strengthened around 15.00-20.00/tonne. Western Canadian feedlots have been booking a lot of US corn for fall delivery and into the New Year."

Steers	Live FOB	N/T	Rail - Del	406.00
Heifers	Live FOB	N/T	Rail - Del	406.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade is noting a very light trade in the south this afternoon at \$178.00 live which is steady to the bottom of last week's trade and \$1.00 lower on average. Bids are surfacing in the north at \$290.00 dressed which is fully steady but sellers are not showing any interest at this time. Active trade, especially in the north could be delayed until Friday.

Choice and Select Steers and Heifers:	Live	178.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	174.57	-0.37	Aug	242.27	-2.42	Jul	5.666	+18.4
Oct	177.42	-0.45	Sep	245.32	-2.82	Sep	4.990	+13.6
Dec	181.62	-0.57	Oct	247.12	-2.77	Dec	5.064	+13.0
Feb	185.42	-0.45	Nov	247.80	-2.55	Mar	5.182	+13.0
Apr	187.80	-0.10	Jan	246.35	-2.17	May	5.252	+12.6
Jun	180.92	-0.25	Mar	247.17	-2.02	Jul	5.280	+12.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	15.256	-21.4	Jul	6.470	-15.0	Spot	74.86	-0.42
Aug	14.482	-20.4	Sep	6.580	-16.2	Sep	74.95	-0.43
Sep	13.582	-20.0	Dec	6.764	-13.6	Dec	75.05	-0.42
Nov	13.394	-15.4	Mar	6.930	-12.4	Mar	75.16	-0.43
Jan	13.466	-15.0	May	7.014	-11.6	Jun	75.20	-0.43
Mar	13.370	-12.2	Jul	7.046	-10.2	Sep	75.22	-0.42