



DAILY MARKET INFORMATION REPORT – FRIDAY JULY 7, 2023

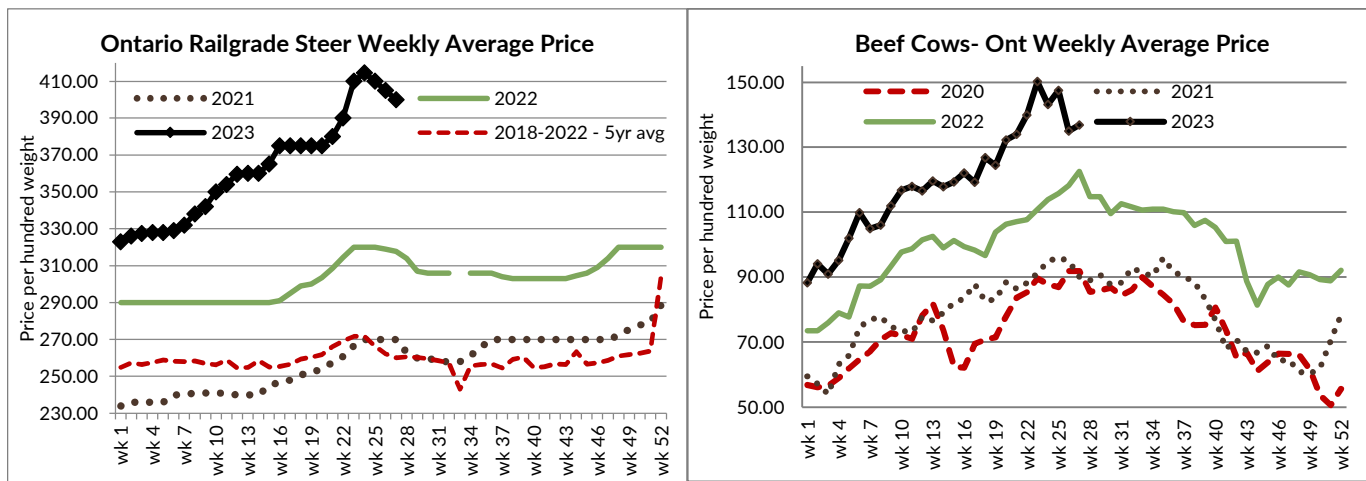
ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No bids or sales reported for today.

A Grade Heifers No bids or sales reported for today.

The Ontario railgrade market this week was \$5.00 cwt easier on average. Steers sold at \$400.00 cwt dressed while heifers sold from \$399.00-\$400.00, majority at \$399.00 cwt. Cattle that sold this week were scheduled for delivery the weeks of July 17th to mainly the week of July 24th.



ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **500 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	260.50-281.00	270.38	295.00	900+	236.00-265.25	251.01	282.50
900-999	268.00-306.00	287.89	306.00	800-899	250.00-284.50	270.53	299.00
800-899	250.00-293.00	280.92	320.00	700-799	231.00-265.00	254.00	265.00
700-799	272.00-322.50	301.23	322.50	600-699	246.00-302.00	277.80	302.00
600-699	250.00-324.00	298.53	324.00	500-599	270.00-329.00	282.08	329.00
500-599	250.00-311.00	289.06	311.00	400-499	160.00-301.00	237.93	301.00

A light run of stockers for a short week, saw prices fully steady to higher.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	42	210.00-251.00	239.18	254.00
Large & Medium Frame Fed Heifers +1000 lb	43	227.00-244.00	234.77	250.00
Fed Steers, Dairy & Dairy Cross +1250 lb	25	160.00-194.00	176.52	197.50
Fed Heifers, Dairy & Dairy Cross +1000 lb	11	164.55-182.64	175.99	192.00
Cows	395	105.79-145.54	119.90	194.00
Bulls under 1600 lb	14	115.43-166.29	137.46	234.00
Bulls over 1600 lb	13	115.38-171.38	151.15	185.00
Veal 600 lb and over	83	195.34-227.69	214.69	234.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **July 6, 2023: 247 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	220.00-295.00	246.54	330.00	700-799	170.00-255.00	211.88	290.00
600-699	277.50-367.50	312.12	367.50	600-699	200.00-290.00	239.11	300.00
500-599	240.00-370.00	319.50	370.00	500-599	200.00-275.00	239.75	300.00
400-499	255.00-320.00	296.88	320.00	400-499	200.00-275.00	226.54	295.00
399-	210.00-280.00	240.00	390.00	300-399			

Stockers continue to sell at very strong prices.

Stocker sale at Ontario Stockyards Inc: **July 6, 2023: 234 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	139.00-235.00	186.28	259.00	900+	188.00-264.00	239.82	264.00
900-999	252.00-325.50	305.61	325.50	800-899	160.00-251.00	221.75	251.00
800-899	261.00-322.00	304.88	322.00	700-799	237.50-256.00	249.43	276.00
700-799	285.00-332.50	317.86	332.50	600-699	267.50-286.00	275.47	302.50
600-699	285.00-345.00	315.36	345.00	500-599	250.00-308.00	276.05	331.00
500-599	325.00-382.50	356.18	382.50	400-499	230.00-270.00	257.00	270.00
400-499	325.00-420.00	370.36	420.00	300-399	177.50-280.00	259.50	280.00

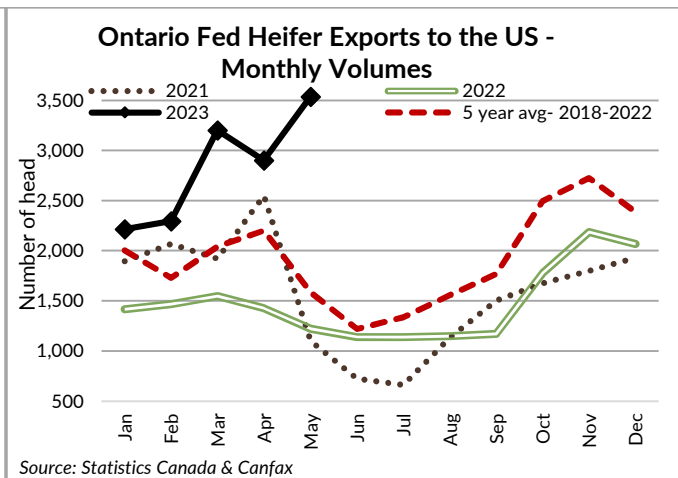
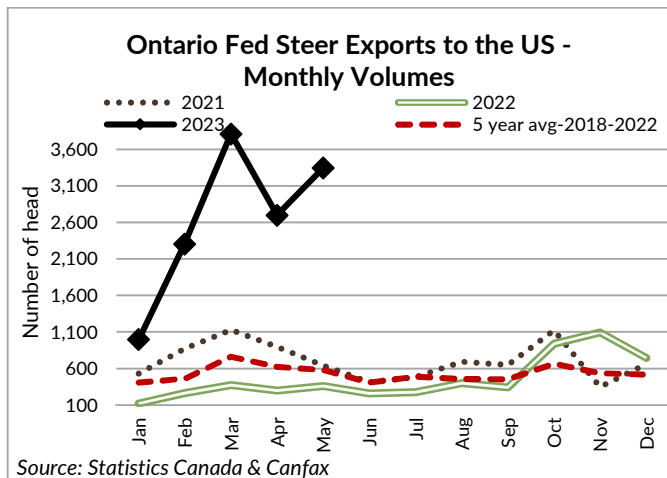
A lighter run of stockers had top quality calves and yearlings selling on a stronger market with second cut cattle selling fully steady.

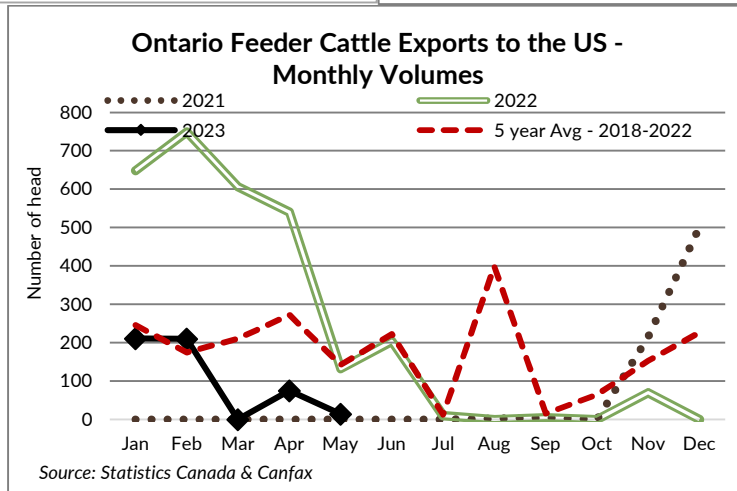
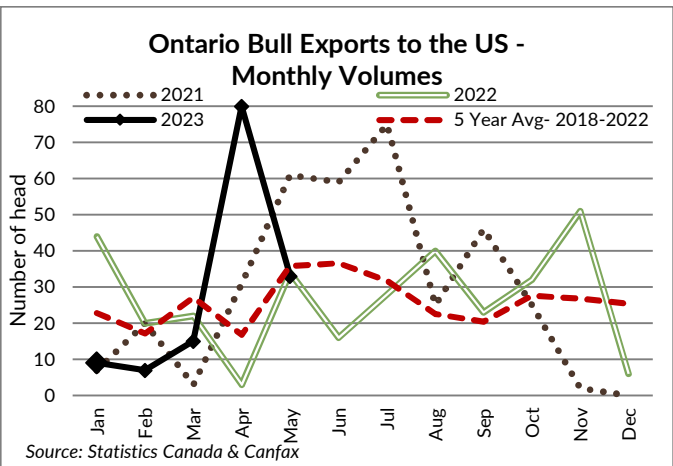
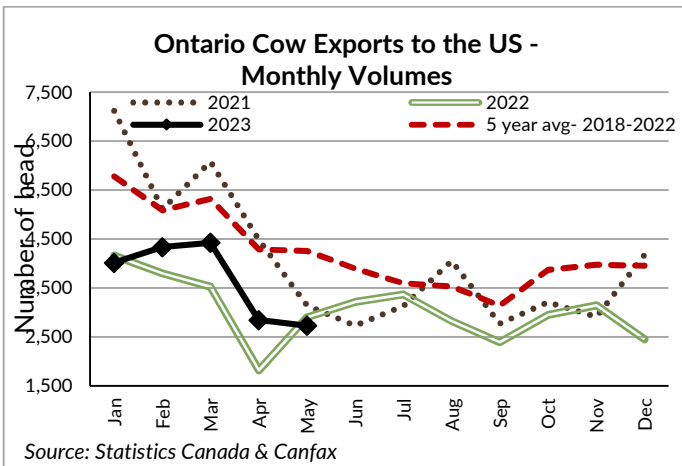
U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	317.80	288.17
Change (from yesterday's close):	-2.07	-1.80
Current Five Day Average:	324.68	292.65

MONTHLY LIVE CATTLE EXPORTS TO THE U.S. FROM ONTARIO (Canfax/Stats Canada)

	May 2023	YTD 2023	Jan 1-May 2022	% change from 2022
Steers	3,348	13,171	1,426	+824%
Heifers	3,536	14,146	7,087	+100%
Cows	2,733	18,349	16,199	+13%
Bulls	33	144	123	+17%
Feeders	14	510	2,676	-81%
Total	9,664	46,320	27,511	+68%





QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

For the week ending July 6, 2023 Price 393.00-395.24 Change from Last Week -2.00

ALBERTA DIRECT TRADE

Alberta direct trade this week was light with sales reported at \$406.00 cwt delivered on a dressed basis down \$1.00-\$4.00 cwt from the previous week's trade. Canfax reports: "Cattle that traded were being scheduled for early August delivery. Competition on this week's cash market was limited with one packer buying most of the cattle. A few Saskatchewan cattle traded this week. Cattle from Saskatchewan are coming west into Alberta for processing."

Steers	Live FOB	240.25-243.00	Rail FOB	406.00
Heifers	Live FOB	N/T	Rail FOB	N/T

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade on Thursday saw a light to moderate trade develop in the south from \$176.00-\$179.00 live, majority at \$178.00 which is steady to \$1.00 lower. A light trade in the north surfaced from \$179.00-\$185.00 live, mainly \$182.00 which is steady while a few deals were noted at \$290.00 dressed which is fully steady to last week. Today a light trade has surfaced in the north at \$290.00-\$292.00 cwt dressed, mostly \$290.00 which is steady to a touch higher. Live sales in the north are noted from \$183.00-\$184.00 live which is steady to \$2.00 cwt higher than last week with a few noted at \$185.00. The south is quiet however some clean up trade is still possible.

Choice and Select Steers and Heifers:

Live	176.00-185.00
Rail	287.00-292.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Aug	177.00	+2.42
Oct	179.37	+1.95
Dec	183.17	+1.55
Feb	186.75	+1.32
Apr	188.65	+0.85
Jun	181.45	+0.52

Feeder Cattle

Aug	245.42	+3.15
Sep	248.60	+3.27
Oct	250.22	+3.10
Nov	250.60	+2.80
Jan	248.75	+2.40
Mar	149.32	+2.15

Corn

Jul	5.604	-6.2
Sep	4.872	-11.6
Dec	4.944	-12.0
Mar	5.060	-12.2
May	5.132	-12.0
Jul	5.166	-11.2

Soybeans

Jul	14.854	-40.2
Aug	14.276	-20.4
Sep	13.386	-19.4
Nov	13.176	-21.6
Jan	13.250	-21.6
Mar	13.170	-20.0

Soft Red Winter Wheat

Jul	6.394	-7.4
Sep	6.494	-8.4
Dec	6.664	-10.0
Mar	6.820	-11.0
May	6.902	-11.2
Jul	6.934	-11.2

Canadian \$

Spot	75.34	+0.47
Sep	75.42	+0.47
Dec	75.52	+0.47
Mar	75.63	+0.47
Jun	75.68	+0.47
Sep	75.66	+0.43

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