



DAILY MARKET INFORMATION REPORT – MONDAY JULY 10, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 400.00 – Delivery the week of July 31st
A Grade Heifers 399.00 – Delivery the week of July 31st

Today at Ontario Stockyards Inc: **25 veal**

	Price Range	Top
Veal Calves 600 lbs+	171.00-194.00	201.00

Veal sold stronger.

At Kawartha Lakes Community Sale Barn: **July 8, 2023– 144 cows, 10 bulls, 49 veal, 1 fed cattle, 19 stockers**

	Price Range	Avg.	Top
Cows - all weights	105.00-157.50	125.46	177.00
Bulls under 1600 lbs	161.00-169.00	164.39	169.00
Bulls – over 1600 lbs	149.00-176.00	162.65	176.00
Veal Calves 600 lbs+	160.00-191.00	165.14	195.00
Veal Calves 125 lbs -	275.00-630.00	443.73	630.00

Cows sold on a steady market.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **July 7, 2023– 492 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	260.50-281.00	270.38	295.00	900+	236.00-265.25	251.01	282.50
900-999	268.00-306.00	287.89	306.00	800-899	250.00-284.50	270.53	299.00
800-899	250.00-293.00	280.92	320.00	700-799	231.00-265.00	254.00	265.00
700-799	272.00-322.50	301.23	322.50	600-699	246.00-302.00	277.80	302.00
600-699	250.00-324.00	298.53	324.00	500-599	270.00-329.00	282.08	329.00
500-599	250.00-311.00	289.06	311.00	400-499	160.00-301.00	237.93	301.00

A light run of stockers for a short week, saw prices fully steady to stronger.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending June 24, 2023	Week ending June 17, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	1,978	1,947	66,211
Steers & Heifers & Cows	1,828	1,801	63,701
Bulls	150	146	2,510

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending July 1, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	56,797	-1,164	1,553,882	-2%	-5%
Western Processing	44,295	-1,826	1,231,550	-4%	-5%
Eastern Processing	12,502	+662	322,332	+6%	-6%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
July 1, 2023	874	794
June 24, 2023	875	796
July 2, 2022	861	795

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
July 1, 2023	940	841
June 24, 2023	953	856
July 2, 2022	907	854

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending July 1, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,982	+593	281,108	+5.7%	-8.5%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending July 8, 2023	Previous Week	Year Ago
Grand Total	539,000	647,000	588,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	314.54	286.46
Change (from yesterday's close):	-2.36	+0.83
Current Five Day Average:	321.97	290.65

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw prices steady to \$1.00 lower in the south with sales from \$176.00-\$179.00 live, majority at \$178.00 cwt. In the north trade on Thursday ranged from \$179.00-\$185.00 live, mainly \$182.00 which is steady while a few deals were noted at \$290.00 dressed which is fully steady. Friday business in the north was at \$290.00-\$292.00 cwt dressed, mostly \$290.00 which is steady to a touch higher. Live sales in the north ranged from \$183.00-\$185.00 live which is steady to \$2.00 cwt higher than the week before. Overall average prices for the week, reported by the USDA Mandatory Price Report saw live sales averaged \$182.06 up \$0.73 cwt with heifers averaging \$181.76 up \$1.11. On the rail steers averaged \$289.99 up \$0.65 with heifers averaging \$289.89 up \$0.13 cwt. Today, the market was a typical Monday with both sides taking inventory and new show lists being distributed. This week's offering is reported as smaller in Kansas but larger in all other feeding states. No bids are on the table and asking prices are currently unestablished. Active trade is not expected to surface before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Jun	177.20	+0.20	Aug	246.25	+0.82	Jul	5.706	+10.2
Aug	179.95	+0.57	Sep	249.47	+0.87	Sep	4.922	+5.0
Oct	183.75	+0.57	Oct	251.22	+1.00	Dec	4.994	+5.0
Dec	187.10	+0.35	Nov	251.50	+0.90	Mar	5.110	+5.0
Feb	189.10	+0.45	Jan	249.50	+0.75	May	5.180	+4.6
Apr	181.95	+0.50	Mar	249.72	+0.40	Jul	5.212	+4.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	15.080	+22.4	Jul	6.362	-3.2	Spot	75.30	-0.03
Aug	14.554	+27.6	Sep	6.462	-3.2	Sep	75.38	-0.04
Sep	13.656	+27.0	Dec	6.634	-3.0	Dec	75.48	-0.04
Nov	13.454	+27.6	Mar	6.786	-3.2	Mar	75.58	-0.04
Jan	13.520	+27.0	May	6.872	-3.0	Jun	75.62	-0.05
Mar	13.386	+21.6	Jul	6.904	-3.0	Sep	75.60	-0.06