



DAILY MARKET INFORMATION REPORT – TUESDAY JULY 11, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	395.00 – Delivery the week of August 7 th
A Grade Heifers	394.00 – Delivery the week of August 7 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **60 fed cattle, 225 cows**

	Price Range	Top
Choice fed steers & heifers	240.00-255.00	268.00
Second cut cattle	225.00-239.00	
Aged & medium fed cattle	200.00-224.00	
Holstein Steers & heifers	180.00-209.00	
Good Beef Cows	140.00-179.50	
Good Holsteins Cows	137.00-162.00	
Medium Holsteins Cows	110.00-130.00	
Bulls	143.00-182.00	

Fed steers and heifers sold strong at steady prices. Cows sold steady. *Stocker Sales every Friday @ 10:00 am.*

Today at Ontario Livestock Exchange: **380 veal, 109 cows**

	Price Range	Top
Cows	118.00-155.00	189.00
Good Beef Veal	210.00-234.00	
Good Holstein Veal	204.00-212.00	253.00
Medium Holstein Veal	185.00-200.00	
Plain Holstein Veal	175.00-185.00	
Heavy Holstein Veal	192.00-204.00	

Veal sold at barely steady prices. Fed cows sold steady. *Special Vaccinated Stocker Sales every Wednesday @ 1:00pm.*

Today at Keady Livestock Market: **102 dollar calves .**

Dollar calves sold higher with good Holsteins from \$160.00-\$600.00 and X-Bred calves from \$555.00-\$1,180.00 per head. *The next regular stocker sale will take place on Tuesday July 4, 2023 @ 9:00 am.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	192	97.07-138.72	114.55	178.00
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	20	130.60-159.25	140.71	170.00
Veal calves 600+ lbs	25	169.96-192.04	185.49	201.00
Veal calves under 125 lbs	599	271.15-642.35	413.09	800.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	312.61	280.24
Change (from yesterday's close):	-1.18	-2.09
Current Five Day Average:	318.34	287.65

ALBERTA DIRECT TRADE

Alberta direct trade remains at a complete standstill with little business expected before Wednesday. Canfax notes that this week's offering is steady to last week in volume with asking prices around \$410.00 cwt delivered on a dressed basis.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade remains untested with no bids on the table. Asking prices in the south are around \$180.00-\$182.00 cwt live while the north is currently unestablished. Little trade is expected to develop before Wednesday. Sellers will be looking for at least steady to higher prices this week while packers will be hoping to push prices lower.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	178.82	+1.62	Aug	247.15	+0.90	Jul	5.716	+1.0
Oct	181.72	+1.77	Sep	250.30	+0.82	Sep	4.944	+2.2
Dec	184.97	+1.22	Oct	252.10	+0.87	Dec	5.014	+2.0
Feb	188.20	+1.10	Nov	252.42	+0.92	Mar	5.126	+1.6
Apr	189.75	+0.65	Jan	250.57	+1.07	May	5.194	+1.4
Jun	182.30	+0.35	Mar	250.65	+0.92	Jul	5.226	+1.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	15.204	+12.4	Jul	6.494	+13.2	Spot	75.50	+0.20
Aug	14.714	+16.0	Sep	6.604	+14.2	Sep	75.58	+0.20
Sep	13.852	+19.4	Dec	6.780	+14.4	Dec	75.68	+0.20
Nov	13.602	+14.6	Mar	6.922	+13.4	Mar	75.77	+0.19
Jan	13.654	+13.4	May	6.994	+12.2	Jun	75.81	+0.19
Mar	13.504	+11.6	Jul	7.022	+11.6	Sep	75.78	+0.18

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