



## DAILY MARKET INFORMATION REPORT – WEDNESDAY JULY 12<sup>th</sup>, 2023

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	395.00
A Grade Heifers	394.00

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **559 stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	270.00-301.50		900+	240.00-255.00	
800-1000	290.00-313.50				

Feeders sold actively at higher prices. Vaccinated Stocker Sales Every Wed at 1:00 p.m.

Today at Ontario Stockyards Inc: **20 Fed Steers & Heifers, 140 Cows & Bulls**

	Price Range	Top
Fancy Fed Steers & Heifers	N/T	
Good to Choice Fed Cattle	225.00-234.00	238.00
Aged & Medium Fed Cattle	N/T	
Beef Cows	130.00-170.00	176.00
Dairy Cows	110.00-148.00	162.00
Export Cows	100.00-110.00	115.00
Bulls	148.00-168.00	174.00

Cows and bulls sold stronger. Fats sold fully steady. 400 Stockers are expected for Thursday's sale. Stocker Sales Every Thurs at 11:00 a.m.

At Denfield Livestock Exchange Inc.: **July 11, 2023: 171 Fed Cattle, 21 Veal, 41 Cows, 8 Bulls, 5 Stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	234.00-244.00	240.31	256.00
Large & Medium Frame Fed Heifers +1000 lbs	238.00-250.50	242.77	257.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	160.00-237.75	224.35	242.75
Cows	94.00-141.00	121.39	168.00
Veal +600 lbs	173.00-197.00	187.71	197.00

Fed cattle sold barely steady to last week's trade. Cull cows traded considerably stronger at \$8.00-\$10.00 higher. Veal sold strong at \$15.00 higher. Drop calves traded steady this week.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	86	220.46-246.17	237.11	256.00
Large & Medium Frame Fed Heifers +1000 lbs	92	232.93-253.95	241.15	268.00
Fed Steers, Dairy & Dairy Cross +1250 lbs	28	162.75-235.70	222.88	242.75
Fed Heifers, Dairy & Dairy Cross +1000 lbs	13	140.38-196.77	162.65	230.00
Cows	470	97.02-155.79	124.05	189.00
Bulls under 1600 lbs	13	138.00-170.00	154.45	419.00
Bulls over 1600 lbs	16	136.28-171.87	153.82	176.00
Veal 600 lbs and over	407	184.31-211.85	197.59	253.00
Veal 125 lbs and under	172	240.70-598.70	423.51	895.83

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: July 11, 2023: 57 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
500-599	214.99-375.00	341.80	375.00	500-599	279.99-325.99	320.19	325.99

Stocker sale at **Renfrew Pontiac Livestock: July 11, 2023: 215 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	187.50-335.99	283.59	335.99	800-899	212.50-257.50	247.90	257.50
500-599	270.00-337.50	311.39	337.50	700-799	172.50-260.00	232.20	260.00
				600-699	160.00-277.49	245.99	277.49
				500-599	225.00-314.99	268.40	314.99
				400-499	155.00-304.00	246.20	304.00

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	312.04	282.32
Change (from yesterday's close):	-0.08	+2.08
Current Five Day Average:	317.09	286.17

## ALBERTA DIRECT TRADE

**Alberta direct trade** remains untested. Asking prices are sitting around \$410.00 or higher, cwt delivered, on a dressed basis but no bids have surfaced. Canfax reports: *"Feedlot inventories are current and limited weekly trade volumes are anticipated."*

## U.S. TRADE (U.S. FUNDS)

The **U.S. cash cattle trade** remains at a standstill other than one lot trading online. There were no bids on the table at the time of reporting. Asking prices remain unestablished in the north but some have surfaced in the south around \$180.00-\$182.00, live. Active trade is not expected to develop before Thursday or Friday.

**At the Central Stockyards online auction** on Wednesday, there were 2,016 head on offer, in 12 lots all from the south, with delivery in 5-14 days. One lot sold at \$178.00 live. All other lots remained unsold with reserve bids, ranging from \$178.00-\$182.00, not being met.

**Choice and Select Steers and Heifers:**

Live	178.00- online auction
Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	176.87	-1.95	Aug	246.57	-0.57	Jul	5.496	-22.0
Oct	180.25	-1.47	Sep	249.27	-1.02	Sep	4.762	-18.2
Dec	183.37	-1.60	Oct	250.82	-1.27	Dec	4.836	-17.6
Feb	186.65	-1.55	Nov	251.00	-1.42	Mar	4.952	-17.4
Apr	188.35	-1.40	Jan	249.15	-1.42	May	5.024	-17.0
Jun	181.32	-0.97	Mar	249.35	-1.30	Jul	5.062	-16.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	14.884	-32.0	Jul	6.212	-28.2	Spot	75.83	+0.32
Aug	14.442	-27.2	Sep	6.326	-27.6	Sep	75.90	+0.32
Sep	13.556	-29.4	Dec	6.522	-25.6	Dec	75.99	+0.31
Nov	13.276	-32.4	Mar	6.682	-24.0	Mar	76.09	+0.31
Jan	13.340	-31.4	May	6.772	-22.2	Jun	76.12	+0.31
Mar	13.222	-28.2	Jul	6.816	-20.4	Sep	76.09	+0.31