



## DAILY MARKET INFORMATION REPORT – THURSDAY JULY 13, 2023

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:  
 Prices reported for Wednesday July 12, 2023

A Grade Steers	395.00
A Grade Heifers	394.00

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **176 Fed cattle, 400 Cows, 319 Stockers**

	Price Range	Top
Good Fed Steers	242.00-249.50	
Good Fed Heifers	234.00-240.00	
Holstein Steers	187.00-198.00	201.00
Good Cows	118.00-155.00	188.00
Stocker Steers 700 lb +	242.00-340.00	
Lightweight Steers	337.00-401.00	
Stocker Heifers 700 lb +	221.00-275.00	
Lightweight Heifers	260.00-350.00	

Fed cows sold on a steady trade. Fed steers and heifers sold at \$2.00 cwt easier. Holstein steers continued at steady prices. Stockers sold at stronger prices. *Special Vaccinated Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **464 Stockers** - sale in progress. Final results will be posted on Friday's report.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	211.00-269.00	251.70	269.00	800-899	227.50-290.00	282.94	290.00
800-899	255.00-313.00	282.16	313.00	700-799	225.00-302.50	263.41	302.50
700-799	285.00-370.00	335.81	370.00	600-699	255.00-337.50	300.18	337.50
600-699	302.50-357.50	332.89	392.50	500-599	265.00-378.00	335.20	378.00
500-599	240.00-385.00	336.26	414.00	400-499	245.00-337.50	309.04	337.50
400-499	350.00-432.50	407.06	432.50				

Stockers sold actively on a fully steady to stronger market.

Today at Brussels Livestock: **170 Veal**

	Price Range	Top
Good Beef Veal	220.00-269.00	
Good Holstein Veal	210.00-224.00	
Slightly Heavy Holstein Veal	200.00-215.00	
Heavy Holstein 800 lb +	175.00-198.00	
Medium Holstein Veal	190.00-199.00	
Plain Holsteins	175.00-189.00	

Veal sold steady. Drop calves sold from \$230.00-\$685.00 per head. *Stocker Sales every Fri @ 10:00 am.*

At Aylmer Stockyards Inc.: **July 12, 2023 – 20 Veal, 156 Cows, 72 Fed cattle, 18 Stockers, 4 Bulls**

	Price Range	Average	Top
Fed Heifers, Large & Medium Frame 1000 lb +	169.99-214.99	193.99	214.99
Fed Heifers, dairy & dairy cross 1000+ lbs	131.00-214.00	178.09	214.00
Cows	82.99-168.99	125.69	195.99
Veal 600+ lbs	136.00-245.99	198.70	245.99

126 Replacement Calves sold between \$60.00 - \$870.00 for an average of \$490.08 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Large & Medium Frame 1000 lb +	22	189.99-221.18	205.89	232.00
Fed Heifers, Dairy & Dairy Cross 1000+ lb	52	132.23-206.31	174.15	214.00
Cows	431	92.40-153.59	122.04	195.99
Bulls under 1600 lb	10	127.20-178.80	151.70	198.00
Bulls over 1600 lb	11	141.09-162.82	153.93	168.00
Veal calves 600 lb plus	21	140.00-231.71	193.50	245.99
Veal calves under 125 lb	273	250.00-700.00	402.00	740.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **July 12, 2023: 559 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	270.00-301.50	288.07	301.50	800-899			
900-999	294.50-313.50	302.45	313.50	700-799			

Too few sold in each class.

Feeders sold actively at higher prices

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	307.69	282.85
Change (from yesterday's close):	-3.29	+1.75
Current Five Day Average:	314.73	283.85

## ALBERTA DIRECT TRADE

**Alberta direct trade** saw a few cattle sell this morning priced at \$404.00 cwt, dressed and delivered, about \$2.00 lower than last week. However, given the light volume, this doesn't necessarily represent a trend for the week. Bids have been noted at \$395.00-\$396.00 cwt but most sellers are resisting the lower bids. Canfax reports: "Feedlots are not motivated sellers and asking prices continue at around \$410/cwt delivered."

Steers	Live FOB	N/T	Rail - Del	404.00
Heifers	Live FOB	N/T	Rail - Del	404.00

## U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle market** saw very light trade develop yesterday. The USDA Mandatory Price Report shows live cattle traded from \$178.00-\$186.00, and dressed deals were priced from \$287.00-\$290.00.

Today, bids have been noted at \$175.00 live and \$295.00 dressed. The ask in the south is sitting around \$180.00-\$182.00 live. Asking prices in the north have not been firmly established. Active trade, especially in the north, will likely be delayed until Friday.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	176.90	+0.02	Aug	245.00	-1.57	Jul	5.934	+43.6
Oct	180.10	-0.15	Sep	247.32	-1.95	Sep	4.934	+17.2
Dec	183.37	+0.00	Oct	248.57	-2.25	Dec	5.004	+16.6
Feb	186.40	-0.25	Nov	248.42	-2.57	Mar	5.120	+16.6
Apr	188.20	-0.15	Jan	246.42	-2.72	May	5.190	+16.4
Jun	180.77	-0.55	Mar	246.57	-2.77	Jul	5.222	+16.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	15.180	+29.4	Jul	6.274	+6.2	Spot	76.29	+0.46
Aug	14.846	+40.4	Sep	6.396	+7.0	Sep	76.35	+0.45
Sep	13.990	+43.2	Dec	6.594	+7.2	Dec	76.43	+0.44
Nov	13.696	+42.0	Mar	6.764	+8.2	Mar	76.53	+0.44
Jan	13.754	+41.4	May	6.856	+8.4	Jun	76.55	+0.42
Mar	13.604	+38.2	Jul	6.900	+8.2	Sep	76.50	+0.40