



DAILY MARKET INFORMATION REPORT – FRIDAY JULY 14, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No bids or sales reported for today.
A Grade Heifers No bids or sales reported for today.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **750 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	275.00-296.50	284.09	296.50	900+	237.50-264.50	254.44	264.50
900-999	278.00-316.25	298.88	316.25	800-899	251.00-304.50	284.74	307.50
800-899	267.00-343.50	305.13	343.50	700-799	279.00-300.00	281.88	300.00
700-799	286.00-376.00	318.55	378.00				
600-699	292.00-395.00	334.90	395.00				

Calves sold steady. Yearlings sold on a higher market.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	67	234.00-244.00	240.22	249.50
Large & Medium Frame Fed Heifers +1000 lb	50	225.00-240.00	234.13	240.00
Fed Steers, Dairy & Dairy Cross +1250 lb	50	187.00-201.00	194.46	201.00
Cows	460	102.30-149.57	120.59	197.00
Bulls under 1600 lb	13	106.92-136.62	120.82	187.00
Veal 600 lb and over	147	175.52-217.79	197.59	269.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **July 13, 2023: 307 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	225.00-255.00	242.30	275.00	900+	200.00-240.00	223.25	240.00
700-799	260.00-340.00	310.83	340.00	700-799	222.50-275.00	249.46	275.00
600-699	275.00-387.50	343.85	395.00	600-699	235.00-320.00	282.10	340.00
500-599	250.00-401.00	333.71	401.00	500-599	245.00-350.00	299.77	350.00
400-499	260.00-340.00	283.89	360.00	400-499	235.00-290.00	272.37	300.00
399-	180.00-330.00	237.78	400.00	300-399	235.00-320.00	259.44	345.00

Stockers sold at stronger prices.

Stocker sale at Ontario Stockyards Inc: **July 13, 2023: 421 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	211.00-269.00	251.70	269.00	800-899	227.50-290.00	282.94	290.00
800-899	255.00-313.00	282.16	313.00	700-799	225.00-302.50	263.41	302.50
700-799	285.00-370.00	335.81	370.00	600-699	255.00-337.50	300.18	337.50
600-699	302.50-357.50	332.89	392.50	500-599	265.00-378.00	335.20	378.00
500-599	240.00-385.00	336.26	414.00	400-499	245.00-337.50	309.04	337.50
400-499	350.00-432.50	407.06	432.50	300-399			

Stockers sold actively on a fully steady to stronger market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	306.14	277.80
Change (from yesterday's close):	-0.77	-2.38
Current Five Day Average:	312.14	281.90

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending July 13, 2023	391.00-391.00	-1.25

ALBERTA DIRECT TRADE

Alberta direct trade on Thursday was light with sales reported from \$401.00-\$404.00 cwt, dressed and delivered, down \$2.00-\$5.00 cwt from the previous week's trade.

Steers	Live	N/T	Rail	401.00-404.00 <i>delivered</i>
Heifers	Live	N/T	Rail	401.00-404.00 <i>delivered</i>

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade on Thursday saw some light activity develop. The USDA Mandatory Price Report shows that live cattle traded from \$175.00-\$186.00 and dressed deals were priced from \$290.00-\$295.00. Today, bids were reported from \$175.00-\$176.00 live, and \$291.00 dressed. Asking prices were noted from \$180.00-\$182.00 live, and \$295.00 or higher dressed. There were no sales at the time of reporting. Overall, the market has been quiet this week.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	180.17	+3.27	Aug	246.65	+1.65	Jul	5.996	+6.2
Oct	182.62	+2.52	Sep	249.22	+1.90	Sep	5.064	+13.0
Dec	185.77	+2.40	Oct	250.47	+1.90	Dec	5.136	+13.2
Feb	188.50	+2.10	Nov	250.40	+1.97	Mar	5.254	+13.4
Apr	190.10	+1.90	Jan	248.47	+2.05	May	5.322	+13.2
Jun	182.45	+1.67	Mar	248.77	+2.20	Jul	5.354	+13.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Jul	14.956	-22.2	Jul	6.414	+14.0	Spot	75.70	-0.59
Aug	14.802	-4.4	Sep	6.614	+21.6	Sep	75.76	-0.59
Sep	13.996	+0.6	Dec	6.806	+21.2	Dec	75.84	-0.59
Nov	13.706	+1.0	Mar	6.966	+20.2	Mar	75.93	-0.59
Jan	13.776	+2.2	May	7.044	+18.6	Jun	75.96	-0.59
Mar	13.654	+5.0	Jul	7.076	+17.6	Sep	75.93	-0.56