



DAILY MARKET INFORMATION REPORT – MONDAY JULY 17, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No bids or sales reported.
A Grade Heifers No bids or sales reported.

Today at Ontario Stockyards Inc: **25 veal** – *Data not available at the time of reporting.*

	Price Range	Top
Veal Calves 600 lbs+		

At Kawartha Lakes Community Sale Barn: **July 15, 2023– 116 cows, 14 bulls, 46 veal, 0 fed cattle, 42 stockers**

	Price Range	Avg.	Top
Cows - all weights	109.00-166.00	130.65	173.00
Bulls - all weights	131.42-172.85	150.19	178.00
Veal Calves 600 lbs+	159.00-222.50	169.17	222.50
Veal Calves 125 lbs -	150.00-600.00	356.16	625.00

Cows sold steady.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **July 14, 2023– 724 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	271.00-291.50	282.61	296.50	900+	239.00-264.50	251.57	270.25
900-999	277.00-309.00	294.63	316.25	800-899	246.00-307.50	284.10	307.50
800-899	262.50-343.50	301.00	343.50	700-799	265.00-300.00	280.68	300.00
700-799	286.00-378.00	320.60	378.00				
600-699	292.00-395.00	334.90	395.00				

Calves sold steady. Yearlings sold on a higher market.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending July 1, 2023	Week ending June 24, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,000	1,978	68,211
Steers & Heifers & Cows	1,898	1,828	65,599
Bulls	102	150	2,612

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending July 8, 2023	# of hd change from week ago	% Change (Week Ago)	% Change (Year Ago)
Grand Total	58,008	+1,211	+2%	-5%
Western Processing	47,974	+3,679	+8%	-5%
Eastern Processing	10,034	-2,468	-20%	-6%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
July 8, 2023	879	807
July 1, 2023	874	794
July 9, 2022	890	790

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
July 8, 2023	946	864
July 1, 2023	940	841
July 2, 2022	907	854

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending July 8, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	8,650	-2,332	289,758	-21%	-8.8%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending July 15, 2023	Previous Week	Year Ago
Grand Total	633,000	539,000	673,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	307.07	276.26
Change (from yesterday's close):	+1.13	-0.35
Current Five Day Average:	309.95	280.09

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a sluggish market develop last week with lighter total volumes. Overall, average prices for the week, according to the USDA Mandatory Price report, saw live steers average \$184.27 up \$2.21 cwt, while live heifers averaged \$184.71 up \$2.95. On the rail, steers averaged \$291.34 dressed, up \$1.35, and heifers averaged \$291.71, up \$1.82 cwt.

Today, the market was a typical quiet Monday with both sides taking inventory and new show lists being distributed. According to Canfax, this week's offering is smaller in volume, with fewer cattle on offer in the south. No bids were on the table at the time of reporting and asking prices were not defined. Active trade is not likely to surface before Wednesday.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	180.12	-0.05	Aug	249.25	+2.60	Sep	4.992	-7.2
Oct	182.25	-0.37	Sep	251.42	+2.20	Dec	5.060	-7.6
Dec	185.85	+0.07	Oct	252.35	+1.87	Mar	5.172	-8.2
Feb	188.57	+0.07	Nov	252.12	+1.72	May	5.242	-8.0
Apr	190.10	+0.00	Jan	249.70	+1.22	Jul	5.274	-8.0
Jun	182.32	-0.12	Mar	249.90	+1.12	Sep	5.104	-7.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	14.840	+3.6	Sep	6.536	-7.6	Spot	75.85	+0.15
Sep	14.072	+7.4	Dec	6.736	-7.0	Sep	75.91	+0.15
Nov	13.780	+7.2	Mar	6.890	-7.6	Dec	76.00	+0.16
Jan	13.844	+6.6	May	6.966	-7.6	Mar	76.09	+0.15
Mar	13.716	+6.2	Jul	6.996	-8.0	Jun	76.10	+0.14
May	13.636	+6.0	Sep	7.074	-7.6	Sep	76.06	+0.12