



DAILY MARKET INFORMATION REPORT – TUESDAY JULY 18, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday July 17, 2023

A Grade Steers No bids or sales reported.
A Grade Heifers No bids or sales reported.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **100 fed cattle, 225 cows**

	Price Range	Top
Choice fed steers & heifers	235.00-249.50	
Second cut cattle	220.00-234.00	
Aged & medium fed cattle	200.00-219.00	
Holstein Steers & heifers	N/T	
Good Beef Cows	140.00-186.00	198.00
Good Holsteins Cows	140.00-169.00	
Medium Holsteins Cows	110.00-139.00	
Bulls	150.00-173.00	

Fed steers and heifers sold steady with quality considered. Cows sold steady. Stocker Sales every Friday @ 10:00 am.

Today at Ontario Livestock Exchange: **455 veal, 140 cows**

	Price Range	Top
Cows	124.00-153.00	192.50
Good Beef Veal	210.00-233.00	
Good Holstein Veal	200.00-211.00	240.00
Medium Holstein Veal	180.00-198.00	
Plain Holstein Veal	162.00-178.00	
Heavy Holstein Veal	180.00-200.00	

Veal sold on a barely steady market. Fed cows sold on a steady trade. Special Vaccinated Stocker Sales every Wednesday @ 1:00pm.

Today at Keady Livestock Market: **453 Stockers, 118 Cows & Bulls, 55 dollar calves .**

Steers	Price Range	Heifers	Price Range
1000+	304.00-310.00	900+	245.00-289.00
900-999	313.50-322.00	800-899	299.00-299.00
800-899	340.00-346.00	700-799	290.00-326.00
700-799	278.00-381.00	600-699	255.00-295.00
600-699	310.00-357.00	500-599	270.00-342.50
500-599	328.00-385.00	400-499	250.00-295.00
400-499	255.00-255.00	399-	295.00-295.00
Cows	120.00-155.00		

Dollar calves sold slightly easier with good Holsteins from \$220.00-\$390.00 and X-Bred calves from \$530.00-\$995.00 per head. The next regular stocker sale will take place on Tuesday August 1, 2023 @ 9:00 am.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	245	95.48-137.98	111.74	184.00
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	22	118.68-167.59	147.26	169.50
Veal calves under 125 lbs	488	300.76-769.06	454.54	850.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	306.18	275.83
Change (from yesterday's close):	-0.60	+0.09
Current Five Day Average:	308.55	278.78

ALBERTA DIRECT TRADE

Alberta direct trade is quiet with no new trade reported for Monday. Canfax notes that this week's showlist has been compiled with volumes larger than the previous week.

U.S. TRADE (U.S. FUNDS)

The **U.S. cash cattle trade** remains at a standstill with no bids on the table. Asking prices have not been established. Active trade is not expected to develop before Wednesday.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	181.27	+1.15	Aug	248.00	-1.25	Sep	5.286	+29.4
Oct	183.55	+1.30	Sep	250.00	-1.42	Dec	5.344	+28.4
Dec	187.00	+1.15	Oct	251.07	-1.27	Mar	5.444	+27.2
Feb	189.47	+0.90	Nov	251.17	-0.95	May	5.502	+26.0
Apr	190.92	+0.82	Jan	248.77	-0.92	Jul	5.522	+24.6
Jun	183.12	+0.80	Mar	249.07	-0.82	Sep	5.324	+22.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	14.920	+8.0	Sep	6.706	+17.0	Spot	75.90	+0.04
Sep	14.186	+11.4	Dec	6.904	+16.6	Sep	75.96	+0.05
Nov	13.952	+17.2	Mar	7.062	+17.2	Dec	76.05	+0.05
Jan	14.010	+16.4	May	7.136	+17.0	Mar	76.14	+0.05
Mar	13.870	+15.2	Jul	7.172	+17.4	Jun	76.17	+0.07
May	13.784	+14.6	Sep	7.252	+17.6	Sep	76.15	-0.09

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