



DAILY MARKET INFORMATION REPORT – WEDNESDAY JULY 19th, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No bids or sales reported.
A Grade Heifers No bids or sales reported.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **538 stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	277.00-313.00		800+	250.00-288.00	
800-1000	299.00-326.00				

Feeders sold actively at fully steady pricing. Vaccinated Stocker Sales Every Wed at 1:00 p.m.

Today at Ontario Stockyards Inc: **40 Fed Steers & Heifers, 247 Cows & Bulls**

	Price Range	Top
Fancy Fed Steers & Heifers	N/T	
Good to Choice Fed Cattle	225.00-239.00	240.00
Aged & Medium Fed Cattle	N/T	
Beef Cows	125.00-162.00	185.00
Dairy Cows	110.00-135.00	146.00
Export Cows	95.00-108.00	
Bulls	145.00-185.00	194.00

All classes sold fully steady. 250 Stockers are expected for Thursday's sale. Stocker Sales Every Thurs at 11:00 a.m.

At Denfield Livestock Exchange Inc.: **July 18, 2023: 162 Fed Cattle, 26 Veal, 67 Cows, 1 Bulls, 3 Stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	226.00-246.00	236.75	256.00
Large & Medium Frame Fed Heifers +1000 lbs	238.00-248.00	242.93	255.50
Cows	100.00-151.00	125.71	171.00
Veal +600 lbs	175.00-197.50	189.03	197.50

Fed cattle traded barely steady this week. Beef cows sold strong at \$10.00 higher while dairy cows sold steady. Drop calves and veal traded steady to last week's market.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	79	220.28-243.75	231.34	256.00
Large & Medium Frame Fed Heifers +1000 lbs	156	224.48-248.36	237.16	255.50
Fed Heifers, Dairy & Dairy Cross +1000 lbs	17	132.12-174.06	153.86	175.00
Cows	619	103.79-155.53	127.04	232.50
Bulls under 1600 lbs	16	142.09-163.22	153.56	173.99
Bulls over 1600 lbs	29	152.83-176.50	166.24	187.00
Veal 600 lbs and over	483	172.18-211.88	193.40	240.00
Veal 125 lbs and under	88	250.00-469.55	342.76	700.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: July 18, 2023: 107 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	227.99-339.99	300.40	339.99	600-699	235.00-320.00	303.90	320.00
500-599	225.00-404.99	351.60	404.99	400-499	150.00-242.49	197.30	242.49
400-499	220.00-420.00	352.19	420.00				

Stocker sale at **Renfrew Pontiac Livestock: July 18, 2023: 60 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	227.49-342.49	300.70	342.49	700-799	164.99-287.00	241.99	287.00

Stocker sale at **Keady Livestock Market: July 18, 2023: 475 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	304.00-310.00	304.93	310.00	900-999	245.00-289.00	283.64	289.00
900-999	313.50-322.00	316.59	322.00	800-899	299.00-299.00	299.00	299.00
800-899	340.00-346.00	344.32	346.00	700-799	290.00-326.00	312.71	330.00
700-799	278.00-381.00	365.36	381.00	600-699	255.00-295.00	280.15	337.50
600-699	310.00-357.00	351.47	357.00	500-599	270.00-342.50	301.92	342.50
500-599	328.00-385.00	340.23	385.00				

Good quality feeder cattle sold slightly higher.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	303.94	277.16
Change (from yesterday's close):	-0.74	+0.55
Current Five Day Average:	307.06	278.05

ALBERTA DIRECT TRADE

Alberta direct trade remains untested so far this week. Asking prices are sitting around \$410.00 cwt delivered, on a dressed basis.

U.S. TRADE (U.S. FUNDS)

The **U.S. cash cattle trade** remains very quiet. Bids are scarce. Asking prices in the North have been reported at \$295.00 dressed. The ask for live cattle in the south is around \$183.00 or higher. Active trade may be delayed until Thursday or Friday.

At the Central Stockyards online auction on Wednesday, there were 1,614 head on offer, in 10 lots, with delivery in 1-16 days. All lots remained unsold with reserve bids, ranging from \$181.00-\$183.00, not being met.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	181.32	+0.05	Aug	246.80	-1.20	Sep	5.454	+16.6
Oct	183.72	+0.17	Sep	249.32	-0.67	Dec	5.530	+18.4
Dec	187.02	+0.02	Oct	250.55	-0.52	Mar	5.632	+18.6
Feb	189.65	+0.17	Nov	250.57	-0.60	May	5.690	+18.6
Apr	191.30	+0.37	Jan	248.37	-0.40	Jul	5.702	+18.0
Jun	184.07	+0.95	Mar	248.80	-0.27	Sep	5.450	+12.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	14.914	-00.4	Sep	7.276	+57.0	Spot	75.98	+0.08
Sep	14.320	+13.2	Dec	7.454	+55.0	Sep	76.04	+0.08
Nov	14.086	+13.4	Mar	7.592	+53.0	Dec	76.13	+0.08
Jan	14.144	+13.4	May	7.636	+50.0	Mar	76.22	+0.08
Mar	13.996	+12.6	Jul	7.624	+45.2	Jun	76.24	+0.07
May	13.912	+12.6	Sep	7.664	+41.2	Sep	76.21	+0.06