

# DAILY MARKET INFORMATION REPORT - THURSDAY JULY 20, 2023

# ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts: Prices reported for Wednesday July 19, 2023

A Grade Steers No bids of A Grade Heifers No bids of A Grade Heifers

No bids or sales reported. No bids or sales reported.

## **ONTARIO LIVE CATTLE TRADE**

Today at Ontario Livestock Exchange: 203 Fed cattle, 452 Cows, 325 Stockers

	Price Range	Тор
Good Fed Steers	242.00-248.00	251.00
Good Fed Heifers	209.00-241.00	245.50
Holstein Steers	175.00-198.00	
Good Cows	121.00-155.00	194.00
Stocker Steers 700 lb +	260.00-300.00	330.00
Lightweight Steers	290.00-390.00	
Stocker Heifers 700 lb +	230.00-275.00	298.00
Lightweight Heifers	280.00-250.00	

Fed cows sold actively at steady prices. Fed steers and heifers sold steady. Holstein steers also sold steady. Stockers sold actively at steady prices. *Special Vaccinated Stocker Sales every Wed* @ 1:00 pm.

Today at Ontario Stockyards Inc: 213 Stockers - final results will be available tomorrow.

Steers 1000+	Price Range	Average	Тор	Heifers 800-899	Price Range	Average	Тор
	old fully steady.						

Today at Brussels Livestock: 140 Veal

	Price Range	Тор
Good Beef Veal	220.00-236.00	
Good Holstein Veal	200.00-219.00	
Slightly Heavy Holstein Veal	195.00-212.00	
Heavy Holstein 800 lb +	180.00-192.00	
Medium Holstein Veal	190.00-199.00	
Plain Holsteins	180.00-190.00	
Veal sold barely steady. Drop calves sold from \$25	50.00-\$675.00 per head.	Stocker Sales every Fri @ 10:00 am.

At Aylmer Stockyards Inc.: July 19, 2023 – 17 Veal, 136 Cows, 41 Fed cattle, 26 Stockers, 3 Bulls

	Price Range	Average	Тор
Fed Heifers, dairy & dairy cross 1000+ lbs	158.00-202.49	179.60	202.49
Cows	91.00-165.99	122.79	165.99
Veal 600+ lbs	160.00-264.99	200.59	264.99
163 Replacement calves sold between \$5.00 - \$82	20.00 for an average of \$	417.33 per head.	

Special stocker sales the last Wednesday of each month @ 12:30 pm!

Ontario auction sales on Wednesday saw weighted prices for:

	Volume	Price Range	Average	Тор
Fed Steers, Large & Medium Frame 1250 lb +	16	160.49-235.90	206.68	239.00
Fed Heifers, Large & Medium Frame 1000 lb +	14	174.86-227.14	201.13	240.00
Fed Heifers, Dairy & Dairy Cross 1000+ lb	27	140.67-188.99	165.02	202.49
Cows	480	97.83-152.43	120.53	185.00
Bulls under 1600 lb	20	142.20-166.20	152.75	194.00
Bulls over 1600 lb	15	147.13-169.13	155.45	180.00
Veal calves 600 lb plus	18	150.67-245.21	187.96	264.99
Veal calves under 125 lb	180	300.00-840.00	497.04	870.00
				,

To check out individual auction market results on the BFO website go to http://www.ontariobeef.com/markets/marketreports.aspx

#### **ONTARIO STOCKER & FEEDER TRADE**

Stocker sale at Ontario Livestock Exchange: July 19, 2023: 538 Stockers

Steers	Price Range	Average	Тор	Heifers	Price Range	Average	Тор		
1000+	277.00-313.00	286.24	313.00	800-899	287.00-288.00	287.52	288.00		
900-999	299.00-322.00	308.21	322.00						
800-899	307.00-326.00	318.91	326.00						
Foodors sold	actively at fully stea	dy pricing							

Feeders sold actively at fully steady pricing.

# U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	301.95	274.73
Change (from yesterday's close):	-1.64	-1.23
Current Five Day Average:	305.58	277.02

### ALBERTA DIRECT TRADE

Alberta direct trade saw light activity develop on Wednesday with dressed deals priced from \$395.00-\$403.00 cwt delivered, \$1.00-\$6.00 lower than last week. Asking prices have been noted at \$408.00 cwt delivered. According to Canfax. "All three Western Canadian packers have bought cattle this week."

Steers	Live FOB	N/T		395.00-403.00
Heifers	Live FOB	N/T	Rail - Del	395.00-403.00

### U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle market** saw light trade develop today, with live trade in the South priced at \$180.00, about \$2.00 higher than last week's weighted average. In the North, dressed deals were marked at \$295.00, close to \$3.50 more than the week before. Asking prices in the North are around \$298.00 or higher, dressed. Southern asking prices are around \$183.00 or more, live.

Choice and Select Steers and Heifers:	Live	180.00
	Rail	295.00

## CHICAGO MERCANTILE EXCHANGE

Closir	Closing quotes on futures <i>today</i> were as follows:							
Live C	attle		Feeder C	Cattle		Corn		
Aug	180.32	-1.00	Aug	245.10	-1.70	Sep	5.372	-8.2
Oct	182.75	-0.97	Sep	248.30	-1.02	Dec	5.462	-6.6
Dec	185.97	-1.05	Oct	249.82	-0.72	Mar	5.574	-5.6
Feb	188.85	-0.80	Nov	249.97	-0.60	May	5.636	-5.2
Apr	190.70	-0.60	Jan	248.02	-0.35	Jul	5.654	-4.6
Jun	183.45	-0.62	Mar	248.65	-0.15	Sep	5.400	-5.0
Soybe	ans		Soft Red	Winter Wheat		Canadia	n \$	
Aug	14.950	+3.4	Sep	7.270	-0.6	Spot	75.89	-0.08
Sep	14.262	-5.6	Dec	7.462	+0.6	Sep	75.95	-0.09
Nov	14.046	-4.0	Mar	7.604	+1.2	Dec	76.03	-0.10
Jan	14.104	-4.0	May	7.644	+0.6	Mar	76.11	-0.10
Mar	13.992	-0.4	Jul	7.606	-1.6	Jun	76.14	-0.10
May	13.926	+1.4	Sep	7.632	-3.2	Sep	76.11	-0.10
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