



DAILY MARKET INFORMATION REPORT – FRIDAY JULY 21, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No bids or sales reported for today.
 A Grade Heifers No bids or sales reported for today.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **600 Stockers** – *results currently unavailable due to technical difficulties.*

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+				900+			

Calves and yearlings sold steady.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	82	230.00-248.75	240.73	251.00
Large & Medium Frame Fed Heifers +1000 lb	51	207.76-240.61	230.20	245.50
Fed Steers, Dairy & Dairy Cross +1250 lb	36	175.00-195.00	186.43	198.00
Fed Heifers, Dairy & Dairy Cross + 1000 lb	23	163.00-193.00	183.95	193.00
Cows	471	105.96-150.16	123.78	194.00
Bulls over 1600 lb	17	152.35-187.29	171.03	200.00
Veal 600 lb and over	79	176.95-214.94	200.25	236.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **July 20, 2023: 245 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	195.00-215.00	205.91	235.00	900+	200.00-235.00	225.00	235.00
700-799	212.50-300.00	259.00	300.00	800-899	237.50-297.00	274.00	297.00
600-699	285.00-380.00	343.54	380.00	700-799	225.00-310.00	253.75	310.00
				600-699	215.00-315.00	290.17	315.00
				500-599	250.00-320.00	290.70	345.00
				400-499	220.00-275.00	244.44	300.00

Stockers sold actively at steady prices.

Stocker sale at Ontario Stockyards Inc: **July 20, 2023: 213 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	240.00-333.00	290.33	333.00	900+	210.00-275.00	233.11	275.00
700-799	304.00-361.00	339.72	361.00	700-799	230.00-307.50	276.25	307.50
600-699	265.00-395.00	341.56	395.00	600-699	245.00-312.00	278.91	320.00
500-599	290.00-380.00	347.81	405.00	400-499	240.00-320.00	299.04	320.00
400-499	300.00-419.00	371.17	419.00				

Stockers sold fully steady.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	302.54	276.59
Change (from yesterday's close):	-0.02	+1.88
Current Five Day Average:	304.71	275.93

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending July 13, 2023	395.50-400.00	+6.42

ALBERTA DIRECT TRADE

Alberta direct trade on Thursday was light with sales reported from \$396.00-\$403.00 cwt, dressed and delivered, down \$1.00-\$5.00 cwt from the previous week's trade. Canfax reports: *"Most of the cattle that traded were scheduled for the week of August 14th delivery. A few cattle were being booked for late August/early September delivery."*

<i>Steers</i>	Live	N/T	Rail	396.00-403.00 <i>delivered</i>
<i>Heifers</i>	Live	N/T	Rail	396.00-403.00 <i>delivered</i>

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade on Thursday saw some light activity develop. Dressed deals in the North were mostly priced around \$295.00, about \$3.50 higher than the Nebraska weighted average from the previous week. In the South, sales were priced mostly at \$180.00 live, about \$2.00 higher than last week's weighted averages.

Today, light trade continued with priced fully steady to yesterday; live sales in the South priced at \$180.00 and dressed deals in the North marked at \$295.00.

Choice and Select Steers and Heifers:	Live	180.00
	Rail	295.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	180.02	-0.30	Aug	245.92	+0.82	Sep	5.270	-10.2
Oct	181.90	-0.85	Sep	249.27	+0.97	Dec	5.362	-10.0
Dec	185.17	-0.80	Oct	251.00	+1.17	Mar	5.474	-10.0
Feb	188.32	-0.52	Nov	251.25	+1.27	May	5.540	-9.6
Apr	190.52	-0.17	Jan	249.40	+1.37	Jul	5.562	-9.2
Jun	183.47	+0.02	Mar	249.85	+1.20	Sep	5.326	-7.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	15.010	+6.0	Sep	6.974	-29.4	Spot	75.72	-0.17
Sep	14.290	+2.6	Dec	7.176	-28.4	Sep	75.78	-0.16
Nov	14.016	-3.0	Mar	7.344	-26.0	Dec	75.87	-0.16
Jan	14.082	-2.2	May	7.412	-23.2	Mar	75.96	-0.15
Mar	13.976	-1.4	Jul	7.390	-21.6	Jun	75.98	-0.16
May	13.914	-1.2	Sep	7.426	-20.4	Sep	75.96	-0.15