



DAILY MARKET INFORMATION REPORT – MONDAY JULY 24, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No new trade or bids reported for today.

A Grade Heifers No new trade or bids reported for today.

The Ontario Railgrade market last week was limited. A couple of deals were noted at \$400.00 cwt dressed for steers with delivery the week of July 31st, otherwise the market was untested. One federal packer was reported as bidding \$395.00 dressed prior to removing their bid mid-week. Bids this week are expected to resurface Tuesday or Wednesday.

Today at Ontario Stockyards Inc: **14 veal**

	Price Range	Top
Veal Calves 600 lbs+	170.00-187.00	
Veal sold steady.		

At Kawartha Lakes Community Sale Barn: **July 21, 2023– 120 cows, 9 bulls, 39 veal, 7 stockers**

	Price Range	Avg.	Top
Cows	109.00-178.00	133.31	190.00
Bulls – over 1600 lbs	169.00-176.00	173.11	176.00
Veal Calves 600 lbs+	166.00-230.00	181.06	230.00
Veal Calves 125 lbs -	100.00-820.00	412.712	820.00

Cattle traded actively at steady prices.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **July 20, 2023– 599 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	250.00-288.00	272.87	297.25	900+	242.00-269.25	253.67	275.00
900-999	272.00-310.00	295.82	310.00	800-899	262.00-271.00	266.50	271.00
800-899	285.00-333.50	322.91	333.50	700-799	265.00-290.00	273.90	310.00
700-799	300.00-383.00	354.27	383.00	600-699	247.00-360.00	292.27	360.00
600-699	341.00-370.00	253.40	380.00	500-599	285.00-336.00	323.43	372.00
500-599	293.00-374.00	344.75	374.00	400-499	177.00-320.00	208.78	320.00
				300-399	300.00-319.00	309.50	319.00

Calves and yearlings sold on a strong active trade at steady prices.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending July 8 2023	Week ending July 1, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	1,400	2,000	69,611
Steers & Heifers & Cows	1,303	1,898	66,902
Bulls	97	102	2,709

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending July 15, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	59,252	+1,244	1,671,142	+2%	-5%
Western Processing	46,685	-1,289	1,326,209	-3%	-5%
Eastern Processing	12,567	+2,533	344,933	+25%	-6%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
July 15, 2023	877	811
July 8, 2023	879	807
July 16, 2022	888	802

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
July 15, 2023	941	838
July 8, 2023	946	864
July 16, 2022	926	827

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending	# of hd change from	YTD	% Change	% Change
	July 15, 2023	week ago		(Week Ago)	(Year Ago)
Grand Total	11,002	+2,352	300,760	+27%	-8.6%

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending	Previous Week	Year Ago
	July 22, 2023		
Grand Total	638,000	633,000	663,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice	Select
	600-900	600-900
Cutout Values (noon estimate):	303.56	278.34
Change (from yesterday's close):	+0.82	+1.61
Current Five Day Average:	304.07	275.95

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week took place mainly Thursday and Friday with a stronger tone. Business in the south ranged from \$180.00-\$187.00 live, majority at \$180.00 which is \$2.00 cwt higher than the week before. In the north some live trade was reported at \$188.00 cwt up \$2.00 from the week before with dressed deals ranging from \$290.00-\$300.00 cwt, mainly \$295.00 up \$3.00-\$5.00. Overall average prices for the week, reported by the USDA Mandatory price report saw live steers average \$186.19 up \$1.92 cwt with live heifers averaging \$186.10 up \$1.39 from the previous week. On the rail steers averaged \$294.72 up \$3.38 with heifers averaging \$294.22 up \$2.51. Today the market was quiet as new show lists were distributed. This week's offering is reported as lower than last week in volume with little business expected before the second half of the week.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	178.75	-1.27	Aug	243.25	-2.67	Sep	5.604	+33.4
Oct	180.30	-1.60	Sep	246.62	-2.65	Dec	5.682	+32.0
Dec	184.32	-0.85	Oct	248.67	-2.32	Mar	5.782	+30.6
Feb	188.65	+0.32	Nov	267.45	-1.80	May	5.832	+29.2
Apr	191.40	+0.87	Jan	248.37	-1.02	Jul	5.834	+27.2
Jun	185.30	+1.82	Mar	249.10	-0.75	Sep	5.522	+19.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	15.232	+22.2	Sep	7.574	+60.0	Spot	75.94	+0.22
Sep	14.532	+24.2	Dec	7.774	+59.6	Sep	76.00	+0.21
Nov	14.244	+22.6	Mar	7.920	+57.4	Dec	76.08	+0.21
Jan	14.304	+22.2	May	7.946	+56.4	Mar	76.17	+0.21
Mar	14.186	+21.0	Jul	7.866	+47.6	Jun	76.20	+0.22
May	14.116	+20.2	Sep	7.864	+43.6	Sep	76.18	+0.22