



DAILY MARKET INFORMATION REPORT – TUESDAY JULY 25, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	392.00- delivery the weeks of August 7 th and August 14 th
A Grade Heifers	391.00- delivery the weeks of August 7 th and August 14 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **40 fed cattle, 200 cows**

	Price Range	Top
Choice fed steers & heifers	N/T	
Second cut cattle	220.00-235.00	
Aged & medium fed cattle	195.00-215.00	
Holstein Steers & heifers	145.00-125.00	
Good Beef Cows	140.00-180.00	197.00
Good Holsteins Cows	140.00-180.00	
Medium Holsteins Cows	110.00-139.00	
Bulls	125.00-181.00	

Fed steers and heifers sold steady. Cows sold on a steady market also. *Stocker Sales every Friday @ 10:00 am.*

Today at Ontario Livestock Exchange: **383 veal, 160 cows**

	Price Range	Top
Cows	132.00-160.00	200.00
Good Beef Veal	225.00-261.00	
Good Holstein Veal	195.00-214.00	
Medium Holstein Veal	184.00-194.00	
Plain Holstein Veal	171.00-184.00	
Heavy Holstein Veal	180.00-194.00	

Veal sold on a steady to barely steady market with some calves selling selectively higher. Fed cows sold on a strong demand at prices \$4.00-\$5.00 cwt higher. *Special Vaccinated Stocker Sales every Wednesday @ 1:00pm.*

Today at Keady Livestock Market: **57 dollar calves .**

Dollar calves sold steady with good Holsteins from \$285.00-\$550.00 and X-Bred calves from \$630.00-\$1110.00 per head. *The next regular stocker sale will take place on Tuesday August 1, 2023 @ 9:00 am.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	198	100.70-142.06	116.56	197.00
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	9	148.00-164.00	154.62	164.00
Bulls under 1600 lbs	6	131.00-156.50	141.02	170.00
Bulls over 1600 lbs	5	150.00-188.00	165.37	200.00
Veal calves over 600 lbs	18	165.33-181.56	172.31	187.00
Veal calves under 125 lbs	527	276.43-752.96	435.62	850.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	305.94	278.60
Change (from yesterday's close):	+1.78	+1.61
Current Five Day Average:	303.55	276.20

ALBERTA DIRECT TRADE

Alberta direct trade remains at a standstill with little business expected to develop before the second half of the week. Canfax reports that this week's offering is steady to last week in volume with asking prices around \$400.00 plus cwt delivered on a dressed basis.

U.S. TRADE (U.S. FUNDS)

The **U.S. cash cattle trade** remains untested other than reports that a couple of deals were made yesterday in Iowa from \$188.00-\$190.00 live, steady to \$2.00 higher, but not nearly enough to establish any kind of market trend. The rest of the country is quiet with no bids on the table and asking prices still unestablished. Little trade is expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	188.00-190.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	178.30	-0.45	Aug	243.22	-0.02	Sep	5.574	-3.0
Oct	179.60	-0.70	Sep	246.35	-0.27	Dec	5.652	-3.0
Dec	183.30	-1.02	Oct	248.40	-0.27	Mar	5.754	-2.6
Feb	187.45	-1.20	Nov	249.42	-0.02	May	5.804	-2.6
Apr	190.25	-1.15	Jan	248.37	+0.00	Jul	5.806	-2.6
Jun	184.42	-0.87	Mar	249.40	+0.30	Sep	5.492	-3.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	15.154	-7.6	Sep	7.602	+2.6	Spot	75.91	-0.02
Sep	14.504	-2.6	Dec	7.806	+3.2	Sep	75.97	-0.03
Nov	14.200	-4.4	Mar	7.964	+4.4	Dec	76.05	-0.03
Jan	14.252	-5.2	May	7.976	+3.0	Mar	76.14	-0.03
Mar	14.140	-4.6	Jul	7.882	+1.4	Jun	76.16	-0.03
May	14.070	-4.6	Sep	7.872	+0.6	Sep	76.14	-0.04

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