



DAILY MARKET INFORMATION REPORT – THURSDAY JULY 27, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday July 26, 2023

A Grade Steers No sales reported. Bids at \$389.00 for delivery the week of August 14th were noted.
A Grade Heifers No sales reported. Bids at \$388.00 for delivery the week of August 14th were noted.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **109 Fed cattle, 531 Cows, 182 Stockers**

	Price Range	Top
Good Fed Steers	242.00-245.00	
Good Fed Heifers	227.00-236.50	
Holstein Steers	192.00-199.50	203.00
Good Cows	121.00-158.00	190.00
Stocker Steers 700 lb +	238.00-327.50	
Lightweight Steers	255.00-330.00	365.00
Stocker Heifers 700 lb +	238.00-280.00	
Lightweight Heifers	247.00-290.00	333.00

Fed cows sold barely steady to Tuesday's stronger prices. Fed steers and heifers sold at prices \$2.00 cwt easier while Holstein steers continued at firm prices. Stockers continue to sell strong. *Special Vaccinated Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **335 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	249.00-274.00	265.71	280.00	900+	225.00-268.00	248.56	268.00
900-999	202.50-293.00	266.77	293.00	800-899	232.50-275.00	253.96	275.00
800-899	280.00-332.00	318.93	347.00	700-799	265.00-297.50	279.13	297.50
700-799	260.00-350.00	296.74	351.00	600-699	245.00-324.00	293.56	324.00
600-699	295.00-346.00	317.46	346.00	500-599	257.50-307.00	292.42	325.00
500-599	270.00-330.00	308.13	335.00	400-499	312.50-352.50	333.06	352.50
400-499	295.00-380.00	336.67	410.00	300-399	300.00-320.00	315.00	320.00
399-	310.00-427.50	374.55	427.50				

With quality considered, calves sold fully steady while yearlings traded stronger.

Today at Brussels Livestock: **155 Veal, 36 Bob Calves**

	Price Range	Top
Good Beef Veal	205.00-229.00	
Good Holstein Veal	205.00-225.00	
Slightly Heavy Holstein Veal	200.00-218.00	
Heavy Holstein 800 lb +	180.00-202.00	
Medium Holstein Veal	190.00-204.00	
Plain Holsteins	180.00-189.00	

Veal sold steady. Drop calves traded from \$210.00-\$485.00 per head. *Stocker Sales every Fri @ 10:00 am.*

At Aylmer Stockyards Inc.: **July 26, 2023 – 22 Veal, 218 Cows, 68 Fed cattle, 45 Stockers, 1 Bull**

	Price Range	Average	Top
Fed Steers, Large & Medium Frame 1250 lb +	200.00-236.50	218.29	236.50
Fed Heifers, Large & Medium Frame 1000 lb +	191.99-225.00	211.39	225.00
Fed Heifers, dairy & dairy cross 1000+ lbs	126.00-203.50	179.20	203.50
Cows	91.00-173.99	125.09	192.99
Veal 600+ lbs	132.49-242.49	195.19	242.49

143 Replacement calves sold between \$10.00 - \$900.00 for an average of \$387.97 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Steers, Large & Medium Frame 1250 lb +	19	181.05-236.26	216.91	236.50
Fed Heifers, Large & Medium Frame 1000 lb +	15	185.53-222.93	208.82	225.00
Fed Heifers, Dairy & Dairy Cross 1000+ lb	60	132.33-195.74	171.46	203.50
Cows	597	97.15-158.47	123.64	198.00
Bulls under 1600 lb	3	123.00-163.00	143.00	180.00
Bulls over 1600 lb	9	159.28-206.39	181.62	213.00
Veal calves 600 lb plus	29	140.94-230.06	191.47	242.49
Veal calves under 125 lb	213	275.00-710.00	435.68	730.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **July 26, 2023: 582 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	272.00-306.00	286.56	306.00	900+	215.00-261.00	2151.80	261.00
900-999	286.00-324.00	302.80	324.00	700-799	287.50-335.00	299.38	335.00
800-899	297.50-334.00	321.56	334.00	600-699	185.00-340.00	274.58	340.00

Feeder cattle sold on a good demand at steady prices.

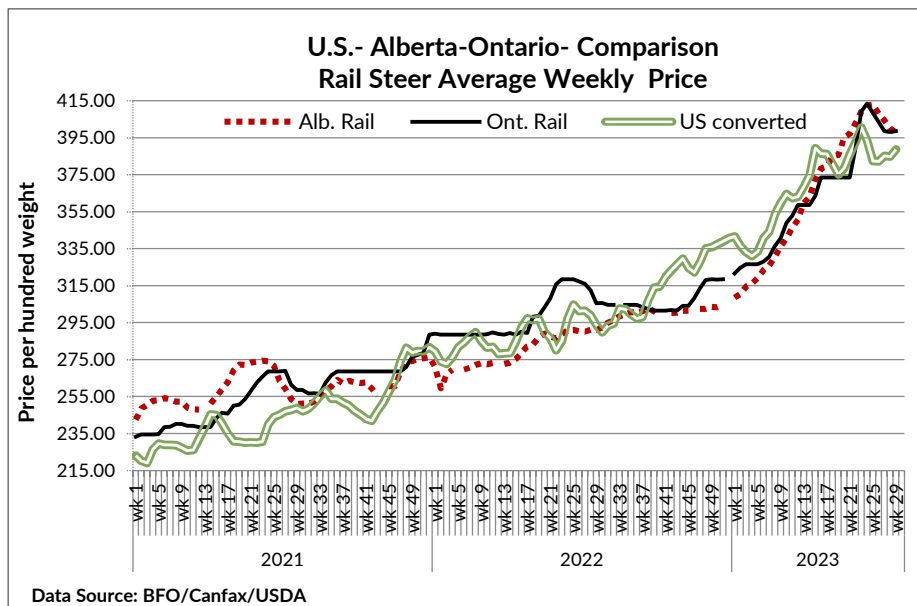
U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	303.14	279.98
Change (from yesterday's close):	-0.20	+0.17
Current Five Day Average:	303.40	277.16

ALBERTA DIRECT TRADE

Alberta direct trade remains very quiet with just a couple of deals noted on Wednesday by Canfax at \$235.00 live down \$2.00 from the previous week but not enough to establish a market. Canfax notes that dressed bids have been reported from \$392.00-\$395.00 delivered on a dressed basis, down \$3.00-\$8.00 cwt from last week but sellers are not showing any selling interest at these levels.

Steers	Live FOB	235.00	Rail - Del	N/T
Heifers	Live FOB	N/T	Rail - Del	N/T



U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade remains at a standstill other than the couple of deals in Iowa Monday. Bids today have surfaced at \$176.00 live in the south and \$290.00-\$292.00 dressed in the north but they are not attracting any selling interest. . Asking prices in the south are sitting at \$180.00-\$182.00 live however the north remains undefined at this time. Packer interest should improve as the day progresses. Some light trade is possible this afternoon but it looks like active trade is going to be delayed until Friday.

Choice and Select Steers and Heifers: Live N/T
 Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	178.05	-0.62	Aug	244.65	+0.45	Sep	5.332	-7.0
Oct	179.50	-0.45	Sep	248.27	+0.82	Dec	5.422	-6.0
Dec	183.40	-0.15	Oct	250.35	+0.90	Mar	5.536	-5.2
Feb	187.37	+0.07	Nov	251.07	+0.85	May	5.600	-5.2
Apr	190.22	+0.20	Jan	249.50	+0.20	Jul	5.622	-4.6
Jun	184.05	-0.12	Mar	250.17	-0.07	Sep	5.394	+0.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	15.320	-14.2	Sep	7.126	-7.2	Spot	75.58	-0.20
Sep	14.534	-15.0	Dec	7.354	-6.6	Sep	75.63	-0.20
Nov	13.980	-22.0	Mar	7.542	-5.2	Dec	75.71	-0.21
Jan	14.042	-20.6	May	7.612	-2.6	Mar	75.80	-0.22
Mar	13.962	-17.0	Jul	7.586	-2.0	Jun	85.82	-0.23
May	13.906	-14.6	Sep	7.610	-2.0	Sep	75.80	-0.22

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