



DAILY MARKET INFORMATION REPORT – FRIDAY JULY 28, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	389.00- Delivery the week of August 14 th
A Grade Heifers	388.00- Delivery the week of August 14 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: *** Stockers – results currently unavailable due to technical difficulties.

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	250.00-293.00	273.71	299.00	900+	235.00-276.50	252.21	282.00
900-999	298.00-323.00	307.53	323.00	800-899	238.00-280.25	256.34	300.25
800-899	284.00-335.00	315.16	335.00	700-799	216.00-287.50	253.94	291.00
700-799	294.00-331.00	320.80	331.00	600-699	225.00-289.00	258.63	289.00
600-699	299.00-332.50	316.44	342.50	500-599	210.00-325.00	263.33	325.00
500-599	330.00-390.00	363.33	390.00				
400-499	330.00-390.00	363.33	390.00				

Calves and yearlings sold on a strong active trade at steady prices.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	13	233.00-245.00	238.09	245.00
Large & Medium Frame Fed Heifers +1000 lb	18	226.00-236.50	233.17	236.50
Fed Steers, Dairy & Dairy Cross +1250 lb	59	183.50-199.50	192.39	203.00
Cows	573	107.72-140.61	121.93	194.00
Bulls under 1600 lb	9	134.78-144.00	139.78	188.00
Bulls over 1600 lb	11	169.09-184.82	175.39	195.00
Veal 600 lb and over	124	190.63-222.37	204.91	229.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **July 27, 2023: 178 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	210.00-280.00	255.25	292.00	900+	220.00-287.50	250.94	287.50
700-799	247.50-290.00	261.25	327.50	800-899	180.00-267.50	242.25	267.50
600-699	222.50-325.00	280.00	325.00	700-799	195.00-242.50	233.09	280.00
500-599	255.00-360.00	321.67	360.00	600-699	240.00-245.00	240.50	245.00
400-499	245.00-420.00	350.00	420.00	500-599	210.00-333.00	259.28	333.00
				400-499	210.00-290.00	262.50	290.00

Stockers continue to sell strong.

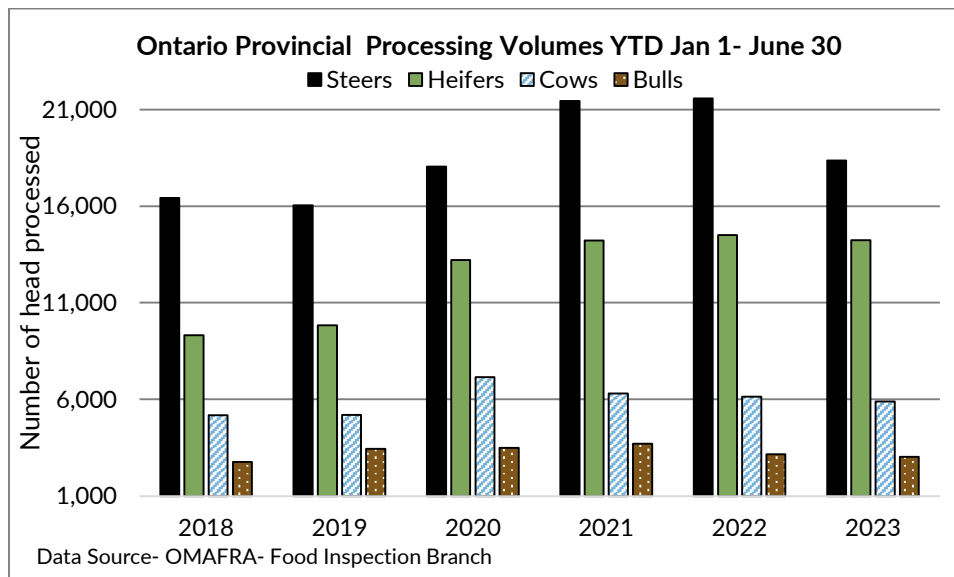
Stocker sale at Ontario Stockyards Inc: **July 27, 2023: 313 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	249.00-274.00	265.71	280.00	900+	225.00-268.00	248.56	268.00
900-999	202.50-293.00	266.77	293.00	800-899	232.50-275.00	253.96	275.00
800-899	280.00-332.00	318.93	347.00	700-799	265.00-297.50	279.13	297.50
700-799	260.00-350.00	296.74	351.00	600-699	245.00-324.00	293.56	324.00
600-699	295.00-346.00	317.46	346.00	500-599	257.50-307.00	292.42	325.00
500-599	270.00-330.00	308.13	335.00	400-499	312.50-352.50	333.06	352.50
400-499	295.00-380.00	336.67	410.00	300-399	300.00-320.00	315.00	320.00
399-	310.00-427.50	374.55	427.50				

With quality considered, calves sold fully steady while yearlings traded stronger.

ONTARIO - PROVINCIAL PROCESSING- OMAFRA

	June 2023	June 2022	2023 YTD Total	2022 YTD Total	% change from 2022
Steers	3,356	3,529	18,367	21,573	-17.5%
Heifers	2,382	2,558	14,248	14,499	-1.7%
Cows	1,063	1,016	5,883	6,134	-4%
Bulls	634	570	3,016	3,164	-4.6%



U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	302.62	276.67
Change (from yesterday's close):	-0.24	-3.09
Current Five Day Average:	303.46	278.17

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending July 27, 2023	388.00-400.75	-1.36

ALBERTA DIRECT TRADE

Alberta direct trade was light with prices reported by Canfax at \$395.00 cwt delivered on a dressed basis, down \$4.00-\$5.00 from last week on average. Canfax reports: "In some spots bids were reported at 392.00 delivered but selling interest was limited. Cattle that traded this week were being scheduled for the second half of August delivery. Competition on the cash market was not as strong as last week. Sale volumes are shaping up to be very light this week. Looking briefly at the non-fed market, we're getting a sense that non-fed numbers through commercial auction facilities have started to tighten."

Steers	Live- FOB	235.00	Rail- FOB	393.50
Heifers	Live- FOB	235.00	Rail- FOB	393.50

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade today is seeing bids start to surface in the south at \$176.00-\$178.00 live while asking prices are holding firm at \$180.00-\$182.00 live. Bids in the north are surfacing at \$292.00-\$295.00 dressed, steady to \$3.00 lower but sellers are not showing any interest with asking prices sitting around \$296.00 plus dressed cwt. Active trade may or may not develop today as sellers are digging in for higher prices and packers do not appear to be interested in paying more. With that said, sooner or later one side is going to have to give if business is going to develop this week.

Choice and Select Steers and Heifers:	Live	186.00-190.00- limited volume
	Rail	292.00- limited volume

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle

Aug	178.15	+0.10
Oct	179.60	+0.10
Dec	183.60	+0.20
Feb	187.62	+0.25
Apr	190.37	+0.15
Jun	184.17	+0.12

Feeder Cattle

Aug	245.60	+0.95
Sep	248.97	+0.70
Oct	251.00	+0.65
Nov	251.87	+0.80
Jan	250.25	+0.75
Mar	250.87	+0.70

Corn

Sep	5.210	-12.2
Dec	5.302	-12.0
Mar	5.416	-12.0
May	5.482	-11.6
Jul	5.504	-11.6
Sep	5.304	-9.0

Soybeans

Aug	14.866	-45.2
Sep	14.330	-20.4
Nov	13.824	-15.4
Jan	13.896	-14.4
Mar	13.822	-14.0
May	13.774	-13.2

Soft Red Winter Wheat

Sep	7.042	-8.4
Dec	7.280	-7.4
Mar	7.476	-6.4
May	7.556	-5.4
Jul	7.544	-4.2
Sep	7.544	-4.2

Canadian \$

Spot	75.53	-0.04
Sep	75.57	-0.05
Dec	75.65	-0.06
Mar	75.74	-0.05
Jun	75.78	-0.04
Sep	75.76	-0.03

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