



## DAILY MARKET INFORMATION REPORT – MONDAY JULY 31, 2023

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

**A Grade Steers** No bids or new trade reported for today.  
**A Grade Heifers** No bids or new trade reported for today.

Today at Ontario Stockyards Inc: **13 veal**

	Price Range	Top
<b>Veal Calves 600 lbs+</b>	180.00-214.00	225.00

A light run of veal sold on a stronger market.

At Kawartha Lakes Community Sale Barn: **July 29, 2023– 136 cows, 6 bulls, 44 veal, 15 stockers, 9 fed cattle**

	Price Range	Avg.	Top
<b>Cows</b>	108.00-158.00	125.46	168.00
<b>Veal Calves 600 lbs+</b>	162.00-190.00	167.47	190.00
<b>Veal Calves 125 lbs -</b>	173.33-640.00	327.03	640.00

All classes of cattle sold on a steady market.

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **July 28, 2023– 526 Stockers**

<i>Steers</i>	Price Range	Average	Top	<i>Heifers</i>	Price Range	Average	Top
<b>1000+</b>	250.00-293.00	273.71	299.00	<b>900+</b>	235.00-276.50	252.21	282.00
<b>900-999</b>	298.00-323.00	307.53	323.00	<b>800-899</b>	238.00-280.25	256.34	300.25
<b>800-899</b>	284.00-335.00	315.16	335.00	<b>700-799</b>	216.00-287.50	253.94	291.00
<b>700-799</b>	294.00-331.00	320.80	331.00	<b>600-699</b>	225.00-289.00	258.63	289.00
<b>600-699</b>	299.00-332.50	316.44	342.50	<b>500-599</b>	210.00-325.00	263.33	325.00
<b>500-599</b>	330.00-390.00	363.33	390.00				
<b>400-499</b>	220.00-307.50	285.63	331.00				

Calves and yearlings sold on a strong active trade at steady prices.

### WEEKLY LIVE CATTLE EXPORTS-ONTARIO

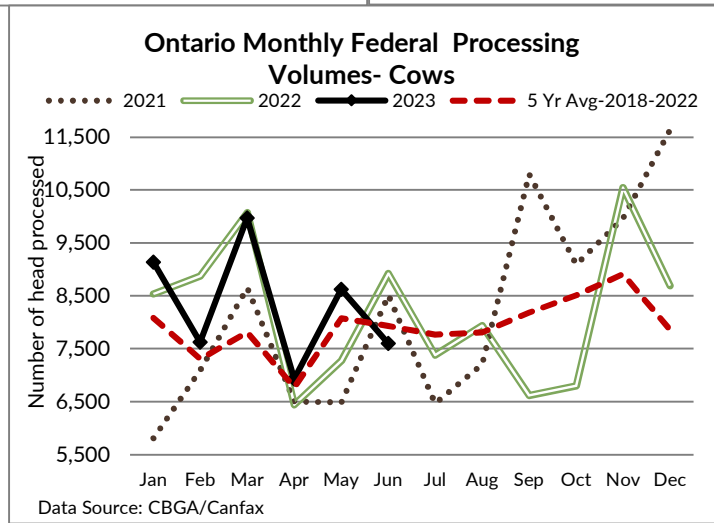
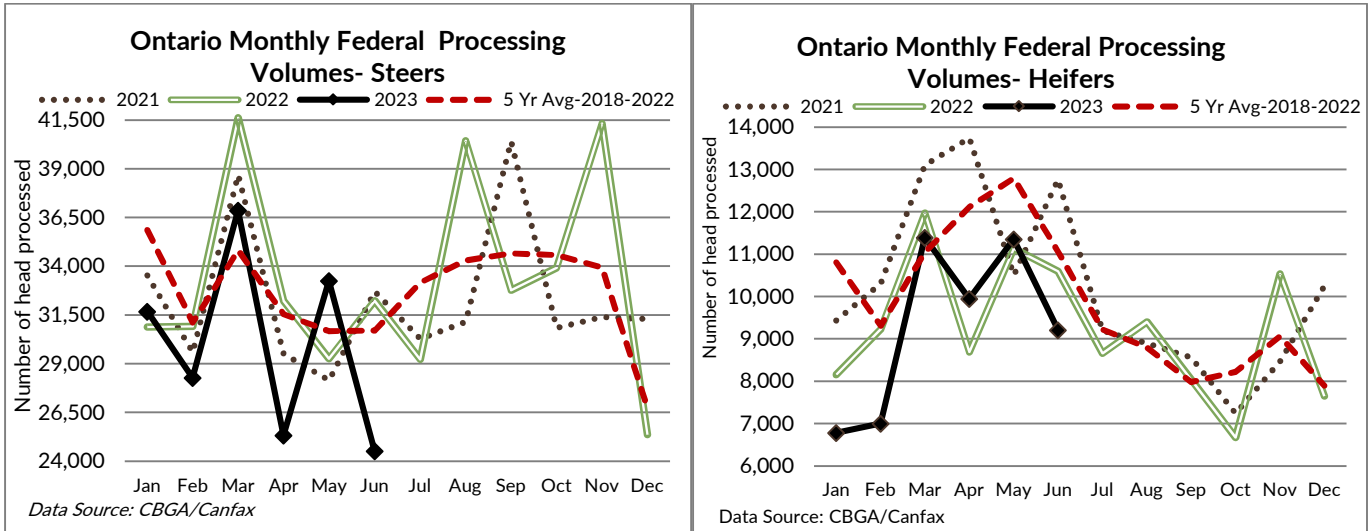
	Week ending July 15, 2023	Week ending July 8, 2023	Year to Date
<b>Total live slaughter cattle exported through Ontario ports to the U.S.</b>	1,605	1,400	71,216
<b>Steers &amp; Heifers &amp; Cows</b>	1,523	1,303	68,425
<b>Bulls</b>	82	97	2,791

### CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending July 22, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
<b>Grand Total</b>	61,421	+2,169	1,732,563	+4%	-5%
<b>Western Processing</b>	49,029	+2,344	1,375,238	+5%	-5%
<b>Eastern Processing</b>	12,392	-265	357,325	-1%	-6%

## ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	<i>Week Ending</i> July 22, 2023	<i># of hd change from</i> <i>week ago</i>	<i>YTD</i>	<i>% Change</i> <i>(Week Ago)</i>	<i>% Change</i> <i>(Year Ago)</i>
<b>Grand Total</b>	10,795	-482	311,555	-1.8%	-8.6%



### AVERAGE CARCASS WEIGHTS - CANADA-Canfax/CBGA

	<i>Steers</i>	<i>Heifers</i>
July 22, 2023	891	803
July 15, 2023	877	811
July 23, 2022	892	809

### AVERAGE CARCASS WEIGHTS - ONTARIO-Canfax/CBGA

	<i>Steers</i>	<i>Heifers</i>
July 22, 2023	934	815
July 15, 2023	941	838
July 23, 2022	933	803

### USDA ESTIMATED CATTLE PROCESSING VOLUME

	<i>Week Ending</i> July 29, 2023	<i>Previous Week</i>	<i>Year Ago</i>
<b>Grand Total</b>	619,000	624,000	666,000

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	302.06	279.96
Change (from yesterday's close):	+0.06	+2.42
Current Five Day Average:	303.32	278.33

## U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week was basically at a standstill until Friday with very light volumes trading. Business in the south was reported from \$178.00-\$179.00 live down \$1.00-\$2.00 cwt from the previous week's southern trade. In the north live trade ranged from \$186.00-\$188.50 with dressed deals from \$288.00-\$295.00, mainly \$294.00-\$295.00 cwt which is steady to \$1.00 easier. Overall average prices for the week, reported by the USDA Mandatory Price Report saw live steers average \$184.81 down \$1.38 with heifers averaging \$184.19 down \$1.91 cwt from the previous week on average. On the rail steers averaged \$293.63 cwt dressed, down \$1.09 while heifers averaged \$294.14 down \$0.08.

Today, the market was quiet as both sides took inventory and new show lists were distributed. This week's offering is reported as larger in volume in the north while the south is seeing lower numbers. No bids are on the table and asking prices remain undefined, with little trade expected before Wednesday. Grain prices were under pressure as the extreme heat in the US has lessened and rain has fallen over the weekend in most growing regions in the US. The lower grains did not lend much support to the feeder cattle futures today.

<b>Choice and Select Steers and Heifers:</b>	Live	N/T
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	178.05	-0.10	Aug	245.60	+0.00	Sep	5.040	-17.0
Oct	179.52	-0.07	Sep	249.20	+0.22	Dec	5.130	-17.2
Dec	183.40	-0.20	Oct	251.02	+0.02	Mar	5.250	-16.6
Feb	187.17	-0.45	Nov	251.47	-0.40	May	5.320	-16.2
Apr	189.72	-0.65	Jan	249.70	-0.55	Jul	5.350	-15.4
Jun	183.50	-0.67	Mar	250.47	-0.40	Sep	5.196	-10.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	14.456	-41.0	Sep	6.656	-38.4	Spot	75.89	+0.36
Sep	13.704	-62.4	Dec	6.916	-36.2	Sep	75.94	+0.37
Nov	13.316	-50.6	Mar	7.144	-33.2	Dec	76.03	+0.37
Jan	13.404	-49.2	May	7.244	-31.2	Mar	76.12	+0.37
Mar	13.362	-46.0	Jul	7.272	-27.2	Jun	76.15	+0.37
May	13.342	-43.2	Sep	7.336	-24.4	Sep	76.14	+0.37

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