



DAILY MARKET INFORMATION REPORT – TUESDAY AUGUST 1, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	389.00 – Delivery the week of August 21 st
A Grade Heifers	388.00 – Delivery the week of August 21 st

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: 70 fed cattle, 300 cows

	Price Range	Top
Choice fed steers & heifers	235.00-245.00	
Second cut cattle	225.00-235.00	
Aged & medium fed cattle	185.00-214.00	
Holstein Steers & heifers	145.00-180.00	
Good Beef Cows	135.00-178.00	183.00
Good Holsteins Cows	133.00-160.00	
Medium Holsteins Cows	105.00-125.00	
Bulls	148.00-176.00	

Fed steers and heifers sold actively at easier prices. Cows sold easier. *Stocker Sales every Friday @ 10:00 am.*

Today at Ontario Livestock Exchange: 430 veal, 250 cows

	Price Range	Top
Cows	122.00-155.00	200.00
Good Beef Veal	210.00-232.00	
Good Holstein Veal	195.00-213.00	237.50
Medium Holstein Veal	182.00-194.00	
Plain Holstein Veal	165.00-178.00	
Heavy Holstein Veal	188.00-198.00	

Veal sold on a steady to barely steady market. Fed cows sold steady. *Special Vaccinated Stocker Sales every Wednesday @ 1:00pm.*

Today at Keady Livestock Market: 409 Stockers, 26 Cows, 52 dollar calves .

Steers	Price Range	Heifers	Price Range
1000+	291.00-305.00	900+	285.50-288.00
900-999	303.00-332.50	800-899	160.00-255.00
800-899	296.00-310.00	700-799	275.00-297.50
700-799	310.00-340.00	600-699	245.00-310.00
600-699	352.50-411.00		
500-599	280.00-360.00		
Cows	130.00-158.00	Bulls	160.00-170.00

Good quality feeder cattle sold fully steady while cull cows sold slightly higher. Dollar calves sold slightly easier with good Holsteins from \$170.00-\$365.00 and X-Bred calves from \$415.00-\$935.00 per head. *The next regular stocker sale will take place on Tuesday August 14, 2023 @ 9:00 am.*

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	362	97.02-141.43	115.76	174.00
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	19	136.89-170.66	150.28	172.50
Bulls under 1600 lbs	5	144.80-168.20	156.38	173.00
Bulls over 1600 lbs	10	132.50-167.20	156.52	178.00
Veal calves over 600 lbs	17	168.24-206.00	182.54	225.00
Veal calves under 125 lbs	573	275.76-658.36	409.53	830.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	308.06	279.75
Change (from yesterday's close):	+6.28	+2.02
Current Five Day Average:	302.84	278.48

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected today. Canfax notes that this week's offering is smaller than last week in volume.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade on Monday afternoon saw a couple of hundred head of cattle sell in Iowa at \$185.00-\$186.00 live, down \$1.00-\$2.00 from last week but not enough have traded to establish a market trend. Today the market is quiet with no bids on the table and asking prices still unestablished.

Choice and Select Steers and Heifers:	Live	
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	179.50	+1.45	Aug	248.47	+2.87	Sep	4.970	-7.0
Oct	181.82	+2.30	Sep	251.90	+2.70	Dec	5.072	-5.6
Dec	185.62	+2.22	Oct	253.40	+2.37	Mar	5.196	-5.2
Feb	188.77	+1.60	Nov	253.77	+2.30	May	5.272	-4.6
Apr	191.05	+1.32	Jan	251.92	+2.22	Jul	5.306	-4.2
Jun	184.30	+0.80	Mar	252.40	+1.92	Sep	5.172	-2.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	14.466	+1.0	Sep	6.522	-13.4	Spot	75.23	-0.65
Sep	13.866	+16.2	Dec	6.782	-13.4	Sep	75.28	-0.66
Nov	13.412	+9.4	Mar	7.010	-13.4	Dec	75.36	-0.66
Jan	13.496	+9.2	May	7.132	-11.2	Mar	75.45	-0.66
Mar	13.470	+10.6	Jul	7.184	-8.6	Jun	75.47	-0.68
May	13.456	+11.4	Sep	7.266	-7.0	Sep	75.45	-0.69