



DAILY MARKET INFORMATION REPORT – WEDNESDAY AUGUST 2, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

- A Grade Steers** No trade reported. Bids were noted at \$389.00 cwt dressed.
A Grade Heifers No trade reported. Bids were noted at \$388.00 cwt dressed.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **501 stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	276.00-310.50		800+	250.00-269.00	
800-1000	307.00-330.00	340.00			

Feeder cattle sold on a steady trade. Vaccinated Stocker Sales Every Wed at 1:00 p.m.

Today at Ontario Stockyards Inc: **20 Fed Steers & Heifers, 175 Cows & Bulls**

	Price Range	Top
Fancy Fed Steers & Heifers	N/T	
Good to Choice Fed Cattle	220.00-234.00	236.00
Aged & Medium Fed Cattle	N/A	
Beef Cows	130.00-174.00	179.00
Dairy Cows	110.00-143.00	159.00
Export Cows	100.00-110.00	115.00
Bulls	151.00-184.00	200.00

All classes of cattle sold fully steady. 300 Stockers are expected for Thursday's sale. Stocker Sales Every Thurs at 11:00 a.m.

At Denfield Livestock Exchange Inc.: **August 1, 2023: 155 Fed Cattle, 18 Veal, 107 Cows, 4 Bulls, 6 Stockers**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	232.00-250.50	238.43	265.00
Large & Medium Frame Fed Heifers +1000 lbs	230.00-244.00	237.32	256.50
Cows	100.00-144.00	118.27	222.00
Veal +600 lbs	136.00-177.00	161.64	187.00

Fed cattle traded \$2.00-\$3.00 cwt lower this week. Cull cows sold fully steady. With quality considered, veal sold steady. Drop calves trades slightly easier.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	85	226.31-248.82	236.38	265.00
Large & Medium Frame Fed Heifers +1000 lbs	78	223.10-242.14	232.71	256.50
Fed Steers, Dairy & Dairy Cross +1250 lbs	14	170.00-243.00	193.33	243.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	26	127.92-174.08	160.39	235.50
Cows	756	103.18-148.34	123.80	222.50
Bulls under 1600 lbs	10	136.99-164.89	151.59	173.99
Bulls over 1600 lbs	9	108.89-163.44	146.40	179.00
Veal 600 lbs and over	438	175.64-207.13	193.20	232.00
Veal 125 lbs and under	140	187.93-508.42	351.99	811.97

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Community Livestock Exchange: August 1, 2023: 89 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	254.00-325.00	264.90	325.00	700-799	185.00-275.00	251.50	275.00
600-699	260.00-364.99	310.30	364.99	600-699	180.00-312.50	263.09	312.50
500-599	200.00-412.50	311.39	412.50	500-599	239.99-329.99	283.30	329.99
400-499	297.50-412.50	358.40	412.50	400-499	264.99-307.50	281.40	307.50

Stocker sale at **Keady Livestock Market: August 1, 2023: 405 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	291.00-305.00	297.55	305.00	900+	285.50-288.00	286.57	288.00
900-999	303.00-332.50	315.78	332.50	800-899	160.00-255.00	223.33	255.00
800-899	296.00-310.00	301.60	310.00	700-799	275.00-297.50	290.52	303.00
700-799	310.00-340.00	334.00	340.00	600-699	245.00-310.00	278.85	321.00
600-699	352.50-411.00	406.32	411.00				
500-599	280.00-360.00	320.00	360.00				

Good quality feeder cattle sold fully steady.

Stocker sale at **Renfrew Pontiac Livestock: August 1, 2023: 80 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	192.50-297.50	227.00	297.50	600-699	222.50-289.99	258.30	289.99
600-699	247.50-299.00	283.70	299.00	500-599	229.99-357.50	308.49	357.50
500-599	210.00-274.00	251.69	274.00	400-499	200.00-337.99	285.80	337.99
400-499	217.49-350.00	270.59	350.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	304.25	280.51
Change (from yesterday's close):	-1.85	+0.91
Current Five Day Average:	303.22	278.89

ALBERTA DIRECT TRADE

Alberta direct trade remains untested however Canfax notes that some light trade should start to surface at some point today. Canfax reports: "Based on the five-year average, Alberta fed basis levels historically weaken from July to August. Packers have ramped up hours compared to a couple months ago. We're getting a scene that non-fed numbers through commercial auction facilities have tightened. Meaning more hooks should be available for fed cattle."

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a couple of deals in Nebraska and Iowa from \$294.00-\$295.00 cwt dressed which is steady to last week but not enough to establish a market. A light test was also noted in Iowa on a live basis from \$183.00-\$186.00, mainly \$185.00 down \$1.00 on average. Today, the market was quiet with no bids on the table and no asking prices established. Active trade is going to be delayed until the second half of the week again.

At the Central Stockyards online auction today there were 1,412 head on offer, in 12 lots all from the south, with delivery in 1-17 days. All cattle were left unsold with only three lots receiving bids from \$176.00-\$179.75. Reserve bids were noted from \$180.00-\$184.00 live with two Holstein steer lots at \$173.00-\$174.00.

Choice and Select Steers and Heifers:	Live	183.00-186.00
	Rail	294.00-295.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Aug	178.02	-1.47
Oct	180.50	-1.32
Dec	184.60	-1.02
Feb	188.05	-0.72
Apr	190.20	-0.85
Jun	183.62	-0.67

Feeder Cattle

Aug	246.82	-1.65
Sep	250.10	-1.80
Oct	251.85	-1.55
Nov	252.57	-1.20
Jan	250.97	-0.95
Mar	251.75	-0.65

Corn

Sep	4.882	-8.6
Dec	5.004	-6.6
Mar	5.140	-5.6
May	5.222	-5.0
Jul	5.266	-4.0
Sep	5.152	-2.0

Soybeans

Aug	14.296	-17.0
Sep	13.764	-10.2
Nov	13.212	-20.0
Jan	13.300	-19.6
Mar	13.292	-17.6
May	13.296	-16.0

Soft Red Winter Wheat

Sep	6.400	-12.2
Dec	6.672	-11.0
Mar	6.912	-9.6
May	7.046	-8.4
Jul	7.092	-9.2
Sep	7.172	-9.4

Canadian \$

Spot	74.93	-0.30
Sep	74.97	-0.31
Dec	75.05	-0.31
Mar	75.13	-0.32
Jun	75.16	-0.31
Sep	75.14	-0.31

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