



DAILY MARKET INFORMATION REPORT – THURSDAY AUGUST 3, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	389.00 – delivery the week of August 28 th
A Grade Heifers	388.00 – delivery the week of August 28 th

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **130 Fed cattle, 451 Cows, 250 Stockers**

	Price Range	Top
Good Fed Steers	237.00-244.50	
Good Fed Heifers	232.00-243.00	
Holstein Steers	186.00-198.00	200.00
Good Cows	117.00-153.00	184.00
Stocker Steers 700 lb +	218.00-285.00	
Lightweight Steers	278.00-380.00	435.00
Stocker Heifers 700 lb +	216.00-272.00	
Lightweight Heifers	239.00-312.00	

Fed steers and heifers sold at steady prices with Holstein steers also trading on a steady note. Fed cows continued to sell steady. Stockers sold on a good demand at steady prices. *Special Vaccinated Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **224 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	150.00-308.00	239.75	308.00	900+	188.00-198.00	192.80	198.00
900-999	250.00-323.00	306.20	323.00	800-899	220.00-295.00	246.94	295.00
800-899	302.50-336.00	325.32	336.00	700-799	260.00-312.50	280.96	332.00
700-799	280.00-341.00	322.71	352.50	600-699	230.00-312.50	280.89	342.00
600-699	255.00-357.50	308.18	366.00	500-599	265.00-342.50	306.50	342.50
500-599	300.00-380.00	340.27	395.00	400-499	295.00-340.00	317.69	352.50
400-499	360.00-442.50	393.41	442.50				

Quality considered, calves and yearlings sold on a sharply stronger market.

Today at Brussels Livestock: **140 Veal**

	Price Range	Top
Good Beef Veal	220.00-239.00	
Good Holstein Veal	215.00-228.00	
Slightly Heavy Holstein Veal	210.00-223.00	
Heavy Holstein 800 lb +	180.00-250.00	
Medium Holstein Veal	200.00-214.00	
Plain Holsteins	190.00-199.00	

Veal sold steady with a good demand. Drop calves sold from \$185.00-\$580.00 per head. *Stocker Sales every Fri @ 10:00 am.*

At Aylmer Stockyards Inc.: **August 2, 2023 – 27 Veal, 210 Cows, 84 Fed cattle, 15 Stockers, 3 Bulls**

	Price Range	Average	Top
Fed Steers, Large & Medium Frame 1250 lb +	136.00-233.99	215.89	233.99
Fed Heifers, Large & Medium Frame 1000 lb +	200.00-235.00	225.89	235.00
Fed Heifers, dairy & dairy cross 1000+ lbs	112.99-197.50	175.20	197.50
Cows	90.00-160.00	124.10	181.00
Veal 600+ lbs	125.00-225.00	190.90	225.00

147 Replacement calves sold between \$20.00 - \$760.00 for an average of \$381.12 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Steers, Large & Medium Frame 1250 lb +	15	139.20-231.66	210.07	236.00
Fed Heifers, Large & Medium Frame 1000 lb +	16	193.13-222.25	213.98	235.00
Fed Heifers, Dairy & Dairy Cross 1000+ lb	62	114.73-197.98	174.11	202.50
Cows	489	96.88-152.88	121.76	181.00
Bulls under 1600 lb	11	144.05-180.55	155.90	200.00
Bulls over 1600 lb	7	145.14-176.28	164.74	184.00
Veal calves 600 lb plus	30	141.00-209.40	185.81	225.00
Veal calves under 125 lb	202	200.00-710.00	365.25	730.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **August 2, 2023: 501 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	276.00-310.50	291.45	310.50	900+	250.00-269.00	264.78	269.00
900-999	307.00-324.50	315.60	324.50				
800-899	330.00-340.00	335.25	340.00				

Feeder cattle sold on steady trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	302.44	278.47
Change (from yesterday's close):	-0.74	+1.00
Current Five Day Average:	303.18	278.42

ALBERTA DIRECT TRADE

Alberta direct trade was light on Wednesday with prices reported by Canfax from \$390.00-\$395.00 cwt delivered on a dressed basis, which is steady to \$5.00 cwt lower than last week with some live bids at \$230.00 on a picked-up basis, down \$5.00 cwt. Canfax reports: "All three western Canadian packers are showing interest on the cash market. Lift times are beginning to stretch out. Packers seem to have most of their August fed cattle processing needs covered. Cattle performance has been excellent this summer as cattle are not battling any muddy pens. Daily gains have been well above average."

Steers	Live FOB	230.00	Rail - Del	390.00-395.00
Heifers	Live FOB	N/T	Rail - Del	390.00-395.00

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a couple of more deals in the north Wednesday with prices down \$1.00 on a live basis at \$185.00 with dressed trade from \$292.00-\$297.00 cwt, mainly \$295.00 which is a touch stronger than last week's average but not enough have sold to establish a market. Today, bids surfaced in the south at \$175.00 live but sellers are showing no interest in bids \$4.00 easier than last week's average price. Bids in the north surfaced from \$290.00-\$292.00 dressed in Nebraska and are not getting any cattle bought as they are \$3.00-\$5.00 cwt lower than last week's average prices. Bids in Iowa are sitting at \$295.00 which is steady but no sales are reported. Asking prices are noted at \$180.00 plus live in the south however the north continues to hold back. Active trade is not expected to develop today.

Choice and Select Steers and Heifers:	Live	185.00
	Rail	292.00-297.00

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Aug	178.50	+0.47
Oct	181.30	+0.80
Dec	185.55	+0.95
Feb	189.20	+1.15
Apr	191.37	+1.17
Jun	184.45	+0.82

Feeder Cattle

Aug	247.95	+1.12
Sep	251.65	+1.55
Oct	253.42	+1.57
Nov	254.12	+1.55
Jan	252.55	+1.57
Mar	2583.17	+1.42

Corn

Sep	4.806	-7.4
Dec	4934	-7.0
Mar	5.072	-6.6
May	5.154	-6.6
Jul	5.202	-6.4
Sep	5.112	-4.0

Soybeans

Aug	14.286	-1.0
Sep	13.820	+5.4
Nov	13.252	+4.0
Jan	13.342	+4.2
Mar	13.330	+3.6
May	13.340	+4.2

Soft Red Winter Wheat

Sep	6.280	-13.0
Dec	6.550	-12.2
Mar	6.816	-9.4
May	6.972	-7.4
Jul	7.044	-4.6
Sep	7.134	-3.6

Canadian \$

Spot	74.88	-0.05
Sep	74.92	-0.05
Dec	75.01	-0.04
Mar	75.09	-0.04
Jun	75.10	-0.05
Sep	75.08	-0.05

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