



DAILY MARKET INFORMATION REPORT – TUESDAY AUGUST 8, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	389.00- Delivery the week of August 28 th
A Grade Heifers	388.00- Delivery the week of August 28 th

Today at Brussels Livestock: **65 fed cattle, 225 cows**

	Price Range	Top
Choice fed steers & heifers	N/A	
Second cut cattle	225.00-238.00	
Aged & medium fed cattle	195.00-220.00	
Holstein Steers & heifers	162.00-220.00	
Good Beef Cows	135.00-178.00	
Good Holsteins Cows	133.00-157.00	
Medium Holsteins Cows	105.00-125.00	
Bulls	152.00-189.00	

Fed steers and heifers sold on a steady market. Cows sold steady. *Stocker Sales every Friday @ 10:00 am.*

Today at Ontario Livestock Exchange: **372 veal, 250 cows**

	Price Range	Top
Cows	116.00-145.00	190.00
Good Beef Veal	200.00-247.50	
Good Holstein Veal	194.00-218.00	
Medium Holstein Veal	183.00-193.00	
Plain Holstein Veal	165.00-180.00	
Heavy Holstein Veal	180.00-200.00	

Veal sold on a barely steady trade. Fed cows sold at barely steady prices. *Special Vaccinated Stocker Sales every Wednesday @ 1:00pm.*

Today at Keady Livestock Market: **99 dollar calves**

Dollar calves sold steady, with Holstein calves from \$210.00-\$380.00 and X-bred calves from \$650.00-\$1100.00 per head.

At Kawartha Lakes Community Sale Barn: **August 5, 2023–115 cows, 6 bulls, 40 veal, 2 fed cattle, 20 stockers**

	Price Range	Avg.	Top
Cows	113.00-169.00	131.77	183.00
Veal Calves 125 lbs -	225.00-600.00	329.50	660.00

Cows sold on a steady market. Bred cows sold actively with lots of buyer interest.

At Ontario Stockyards Inc: **August 7, 2023-14 veal**

	Price Range	Top
Veal Calves 600 lbs+	171.00-190.00	211.00

A run of heavy veal calves sold stronger.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **August 4, 2023- 687 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	261.00-301.00	287.44	301.00	900+	229.00-258.50	244.75	286.50
900-999	299.00-323.00	310.73	323.00	800-899	238.00-285.50	268.45	285.50
800-899	284.00-334.00	318.25	335.00	700-799	110.00-260.00	209.43	260.00
700-799	331.00-355.00	339.05	355.00	600-699	230.00-287.00	265.26	292.50
600-699	304.00-388.00	361.23	388.00	500-599	270.00-309.50	298.19	309.50
500-599	310.00-400.00	355.43	400.00				

Calves and yearlings sold actively on a fully steady market.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending July 22, 2023	Week ending July 15, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	1,783	1,605	72,999
Steers & Heifers & Cows	1,686	1,523	70,111
Bulls	97	82	2,888

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending July 29, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	60,847	-574	1,793,410	-1%	-5%
Western Processing	49,037	+8	1,424,275	+5%	-5%
Eastern Processing	11,810	-582	369,135	-5%	-6%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending July 29, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,208	-587	321,763	-5.4%	-8.8%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
July 29, 2023	897	819
July 22, 2023	891	803
July 30, 2022	904	816

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
July 29, 2023	937	830
July 22, 2023	934	815
July 30, 2022	927	817

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending August 5, 2023	Previous Week	Year Ago
Grand Total	613,000	619,000	648,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	302.43	276.98
Change (from yesterday's close):	+0.94	+1.97
Current Five Day Average:	302.91	277.37

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a few deals last Thursday in the north but the bulk of trade took place on Friday, late afternoon. In the south, trade ranged from \$178.00-\$181.00 live, mainly \$180.00 cwt up \$1.00 on average from the previous week's southern trade. In the north, deals ranged from \$183.00-\$190.00 live, mainly \$188.00-\$189.00 cwt up \$1.00-\$2.00 from the previous week's northern sales. On the rail northern trade ranged from \$292.00-\$297.00 dressed, most from \$294.00-\$295.00. Overall prices for the week, reported by the USDA Mandatory Price Report saw live steers averaging \$186.70 up \$1.89 with heifers averaging \$184.56 up \$0.37 cwt from the previous week on average. On the rail steers averaged \$295.14 up \$1.51 cwt with heifers averaging \$294.78 dressed up \$0.64 from the week before.

Today the market was quiet with no bids on the table and asking prices still unestablished. This week's offering is reported as mixed with more cattle on offering in Kansas and most other feeding states with fewer cattle available. Little trade is expected to develop before Wednesday at the earliest.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **MONDAY** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	179.70	-1.20	Aug	246.97	-2.55	Sep	4.822	-2.0
Oct	181.42	-1.47	Sep	250.87	-2.57	Dec	4.956	-1.4
Dec	185.77	-1.27	Oct	252.90	-2.52	Mar	5.092	-1.2
Feb	189.35	-1.12	Nov	253.47	-2.62	May	5.174	-1.0
Apr	191.75	-1.00	Jan	252.37	-2.20	Jul	5.220	-1.0
Jun	185.17	-0.65	Mar	253.05	-2.02	Sep	5.144	+0.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	14.144	-29.4	Sep	6.574	+24.4	Spot	N/A	
Sep	13.482	-38.6	Dec	6.810	+20.6	Sep	74.85	+0.09
Nov	13.020	-31.2	Mar	7.046	+18.4	Dec	74.94	+0.09
Jan	13.116	-31.0	May	7.172	+16.6	Mar	75.02	+0.08
Mar	13.126	-29.0	Jul	7.212	+14.4	Jun	75.06	+0.08
May	13.160	-27.0	Sep	7.282	+13.0	Sep	75.04	+0.08

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	179.70	+0.00	Aug	246.00	-0.97	Sep	4.856	+3.4
Oct	180.90	-0.52	Sep	249.42	-1.45	Dec	4.986	+3.0
Dec	185.20	-0.57	Oct	251.22	-1.67	Mar	5.122	+3.0
Feb	189.10	-0.25	Nov	251.97	-1.50	May	5.202	+2.6
Apr	191.65	-0.10	Jan	251.22	-1.15	Jul	5.246	+2.6
Jun	185.35	+0.17	Mar	252.20	-0.85	Sep	5.146	+0.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	14.300	+15.4	Sep	6.562	-1.2	Spot	74.58	-0.28
Sep	13.534	+5.2	Dec	6.814	+0.4	Sep	74.56	-0.29
Nov	13.060	+4.0	Mar	7.054	+0.6	Dec	74.65	-0.29
Jan	13.156	+4.0	May	7.184	+1.2	Mar	74.74	-0.28
Mar	13.176	+5.0	Jul	7.236	+2.4	Jun	74.78	-0.27
May	13.212	+5.2	Sep	7.316	+3.4	Sep	74.77	-0.27