



DAILY MARKET INFORMATION REPORT – THURSDAY AUGUST 10, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

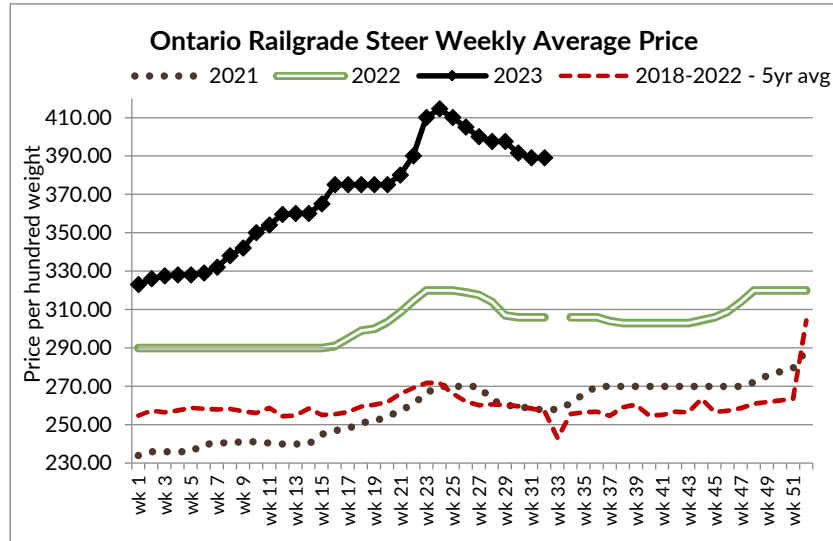
Prices reported for Wednesday August 9, 2023

A Grade Steers

389.00 – delivery the week of September 4th

A Grade Heifers

388.00 – delivery the week of September 4th



ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **170 Fed cattle, 511 Cows, 285 Stockers**

| | Price Range | Top |
|--------------------------|---------------|--------|
| Good Fed Steers | 234.00-238.50 | 244.00 |
| Good Fed Heifers | 232.00-236.00 | 241.50 |
| Holstein Steers | 191.00-201.00 | 209.00 |
| Good Cows | 119.00-152.00 | 195.00 |
| Stocker Steers 700 lb + | 272.00-358.00 | |
| Lightweight Steers | 330.00-405.00 | 425.00 |
| Stocker Heifers 700 lb + | 219.00-275.00 | |
| Lightweight Heifers | 251.00-330.00 | 360.00 |

Fed steers and heifers sold selectively at steady prices while Holstein steers continued at firm prices. Fed cows sold actively at slightly stronger prices. Stockers sold at stronger prices. *Special Vaccinated Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **261 Stockers, 34 Cows**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 900-999 | 270.00-305.00 | 287.14 | 305.00 | 800-899 | 242.50-288.00 | 266.32 | 288.00 |
| 800-899 | 290.00-241.00 | 231.39 | 341.00 | 700-799 | 307.50-339.00 | 324.34 | 339.00 |
| 700-799 | 280.00-335.00 | 307.33 | 342.50 | 600-699 | 272.50-275.00 | 322.86 | 375.00 |
| 600-699 | 340.00-411.00 | 377.60 | 411.00 | 500-599 | 295.00-336.00 | 315.38 | 336.00 |
| 500-599 | 370.00-428.00 | 403.27 | 432.50 | 400-499 | 272.50-350.00 | 325.81 | 379.00 |
| 400-499 | 385.00-467.50 | 423.53 | 467.50 | 300-399 | 275.00-390.00 | 337.50 | 390.00 |
| 399- | 320.00-490.00 | 442.14 | 490.00 | | | | |

Stockers sold with excellent buyer demand on a very strong market. Cows sold steady to Wednesday.

Today at Brussels Livestock: **140 Veal**

| | Price Range | Top |
|------------------------------|---------------|-----|
| Good Beef Veal | N/T | |
| Good Holstein Veal | 190.00-215.00 | |
| Slightly Heavy Holstein Veal | 190.00-209.00 | |
| Heavy Holstein 800 lb + | 180.00-204.00 | |
| Medium Holstein Veal | 180.00-189.00 | |
| Plain Holsteins | 165.00-179.00 | |

Veal sold barely steady. Stocker Sales every Fri @ 10:00 am.

At Aylmer Stockyards Inc.: **August 9, 2023 – 14 Veal, 192 Cows, 38 Fed cattle, 12 Stockers, 1 Bull**

| | Price Range | Average | Top |
|---|---------------|---------|--------|
| Fed Heifers, Large & Medium Frame 1000 lb + | 220.00-244.49 | 239.00 | 244.49 |
| Fed Heifers, dairy & dairy cross 1000+ lbs | 134.00-239.50 | 183.89 | 239.50 |
| Cows | 90.00-165.99 | 121.79 | 165.99 |
| Veal 600+ lbs | 150.00-235.00 | 198.90 | 235.00 |

147 Replacement calves sold between \$30.00 - \$860.00 for an average of \$410.41 per head. Special stocker sales the last Wednesday of each month @ 12:30 pm!

Ontario auction sales on **Wednesday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|---|--------|---------------|---------|--------|
| Fed Steers, Large & Medium Frame 1250 lb + | 2 | N/T | | |
| Fed Heifers, Large & Medium Frame 1000 lb + | 16 | 168.91-231.15 | 211.49 | 244.49 |
| Fed Heifers, Dairy & Dairy Cross 1000+ lb | 41 | 136.49-214.41 | 172.95 | 239.50 |
| Cows | 501 | 99.26-157.65 | 124.02 | 189.00 |
| Bulls under 1600 lb | 12 | 118.25-176.33 | 150.38 | 199.00 |
| Bulls over 1600 lb | 6 | 149.08-176.58 | 164.75 | 181.00 |
| Veal calves 600 lb plus | 28 | 145.00-215.00 | 185.87 | 235.00 |
| Veal calves under 125 lb | 186 | 300.00-580.00 | 375.10 | 600.00 |

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **August 9, 2023: 471 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 286.00-310.00 | 296.11 | 310.00 | 600-699 | 200.00-242.50 | 232.19 | 242.50 |
| 900-999 | 307.50-324.00 | 317.99 | 324.00 | | | | |
| 800-899 | 325.00-340.00 | 337.63 | 340.00 | | | | |

Feeder cattle sold actively at stronger prices.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate): | 303.18 | 278.20 |
| Change (from yesterday's close): | -0.34 | +0.06 |
| Current Five Day Average: | 302.24 | 276.82 |

ALBERTA DIRECT TRADE

Alberta direct trade so far this week has been reported as light with sales from \$388.00-\$393.00 delivered on a dressed basis which is \$2.00 lower than last week's trade. Canfax reports: "Alberta fed basis levels have weakened in recent weeks, as a result there have been a few inquires made into the US. US packer interest on the Western Canadian cash market remains light and no sales are expected. Over the past couple of weeks a few Saskatchewan fed cattle have traded. All the fed cattle from Saskatchewan will be coming west into Alberta for processing."

| | | | | |
|---------|----------|-----|------------|---------------|
| Steers | Live FOB | N/T | Rail - Del | 388.00-393.00 |
| Heifers | Live FOB | N/T | Rail - Del | 388.00-393.00 |

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a light trade in Iowa and Nebraska on Wednesday with live sales from \$187.00-\$189.00, mainly \$188.00 which is fully steady and dressed deals from \$292.00-\$298.00 cwt, mainly \$295.00-\$298.00 which is steady to \$3.00 cwt higher, but volumes are too light to establish a market. A few bids have surfaced in the south today at \$177.00 live down \$3.00 from last week, while bids in the north are sitting at \$295.00 dressed which is steady but sellers are not showing any interest. Asking prices in the south are sitting at \$182.00 plus live while the north is still undetermined. Active trade could be delayed until Friday again this week.

| | | |
|--|------|---------------|
| Choice and Select Steers and Heifers: | Live | 187.00-189.00 |
| | Rail | 292.00-298.00 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | |
|-------------|--------|-------|-----------------------|--------|-------|-------------|-------|-------|
| Aug | 181.10 | +0.52 | Aug | 248.00 | +0.85 | Sep | 4.832 | +2.2 |
| Oct | 182.52 | +0.82 | Sep | 251.57 | +0.95 | Dec | 4.962 | +2.0 |
| Dec | 186.60 | +1.10 | Oct | 253.32 | +1.17 | Mar | 5.100 | +1.6 |
| Feb | 190.00 | +0.82 | Nov | 253.80 | +1.22 | May | 5.182 | +1.6 |
| Apr | 192.52 | +0.75 | Jan | 252.87 | +1.22 | Jul | 5.226 | +1.6 |
| Jun | 186.32 | +0.80 | Mar | 253.92 | +1.20 | Sep | 5.136 | +1.0 |
| Soybeans | | | Soft Red Winter Wheat | | | Canadian \$ | | |
| Aug | 14.120 | -19.4 | Sep | 6.376 | +2.6 | Spot | 74.53 | -0.00 |
| Sep | 13.520 | -3.2 | Dec | 6.636 | +2.0 | Sep | 74.56 | -0.01 |
| Nov | 13.182 | +9.6 | Mar | 6.876 | +0.0 | Dec | 74.65 | -0.01 |
| Jan | 13.282 | +9.6 | May | 7.026 | -0.2 | Mar | 74.75 | -0.01 |
| Mar | 13.314 | +10.2 | Jul | 7.090 | -0.4 | Jun | 74.78 | -0.01 |
| May | 13.352 | +10.2 | Sep | 7.180 | -0.4 | Sep | 74.77 | -0.02 |

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