



DAILY MARKET INFORMATION REPORT – FRIDAY AUGUST 11, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers	389.00- Delivery the week of September 4 th
A Grade Heifers	388.00- Delivery the week of September 4 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **775 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	274.50-310.00	296.09	310.00	900+	230.00-283.75	249.52	288.50
900-999	272.00-330.00	314.48	330.00	800-899	236.00-284.00	268.74	284.00
800-899	291.00-331.00	313.32	347.00	700-799	231.00-303.00	267.24	303.00
700-799	307.00-366.00	331.18	366.00	600-699	253.00-318.00	289.57	318.00
600-699	305.00-398.00	278.00	398.00	500-599	250.00-300.00	280.00	300.00
500-599	367.50-429.00	413.50	429.00	400-499	260.00-332.50	303.75	332.50
400-499	325.00-292.50	375.63	392.50				
399-	340.00-420.00	393.33	420.00				

Calves sold on a steady market while yearling steers were \$2.00-\$4.00 cwt higher with yearling heifers selling steady.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	54	221.00-244.00	233.70	244.00
Large & Medium Frame Fed Heifers +1000 lb	33	225.00-235.00	229.87	241.50
Fed Steers, Dairy & Dairy Cross +1250 lb	64	184.00-198.00	191.34	209.00
Cows	586	102.42-141.98	121.11	210.00
Bulls under 1600 lb	13	137.15-172.92	155.73	188.00
Bulls over 1600 lb	9	155.17-176.94	169.28	189.00
Veal 600 lb and over	100	177.92-204.72	190.15	222.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **August 10, 2023: 277 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	285.00-307.50	293.75	330.00	700-799	185.00-270.00	233.13	275.00
700-799	305.00-358.00	345.83	358.00	600-699	210.00-320.00	269.75	330.00
600-699	290.00-355.00	317.98	370.00	500-599	220.00-360.00	271.10	360.00
500-599	290.00-372.50	325.22	405.00	400-499	235.00-345.00	278.13	345.00
400-499	275.00-405.00	344.41	425.00				

Stockers sold at stronger prices.

Stocker sale at Ontario Stockyards Inc: **August 10, 2023: 261 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	270.00-305.00	287.14	305.00	800-899	242.50-288.00	266.32	288.00
800-899	290.00-241.00	231.39	341.00	700-799	307.50-339.00	324.34	339.00
700-799	280.00-335.00	307.33	342.50	600-699	272.50-275.00	322.86	375.00
600-699	340.00-411.00	377.60	411.00	500-599	295.00-336.00	315.38	336.00
500-599	370.00-428.00	403.27	432.50	400-499	272.50-350.00	325.81	379.00
400-499	385.00-467.50	423.53	467.50	300-399	275.00-390.00	337.50	390.00
399-	320.00-490.00	442.14	490.00				

Stockers sold with excellent buyer demand on a very strong market.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	302.64	277.20
Change (from yesterday's close):	+0.61	+0.60
Current Five Day Average:	302.25	276.72

QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending August 3, 2023	394.50-404.25	-11.37

ALBERTA DIRECT TRADE

Alberta direct trade this week saw a light test on Wednesday with prices steady to \$2.00 easier from \$388.00-\$393.00 cwt delivered on a dressed basis. Thursday saw light trade develop notes Canfax with dressed sales at \$393.00 delivered which is steady to last week. Live sales were reported around \$234.00 on a picked-up basis which is down \$0.80 cwt from last week's weighted average price. Canfax reports: "Cattle that traded this week were being scheduled for the weeks of September 11th, 18th and 25th delivery. With longer pick up times some producers did sell more cattle than they initially planned on. At least one major packer will work this Saturday to make up for the Monday holiday."

Steers	Live- FOB	234.00	Rail- FOB	391.50
Heifers	Live- FOB	234.00	Rail- FOB	388.00-391.50

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade on Thursday saw a light scattered trade with prices in the south at \$186.00 live on some high grading heifers, otherwise the market was quiet as most sellers passed bids of \$177.00 live. In the north a couple of deals were reported at \$188.00-\$190.00 live and \$295.00-\$300.00 dressed which is steady to \$3.00 cwt higher but again, not enough sold to establish a market. Today a light trade in Nebraska at is reported at \$188.00 live and \$295.00 dressed which is fully steady to last week with a couple of deals in Iowa at \$298.00. Bids in the south are sitting at \$177.00 live but sellers are not interested. Asking prices in the south are sitting firm at \$182.00 live, with the north at \$297.00 dressed. Spreads of \$5.00 between bids and asking prices in the south could result in very late day trade, if any at all unless one side gives in.

Choice and Select Steers and Heifers:	Live	186.00-190.00 limited volumes
	Rail	292.00-300.00 limited volumes

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	180.37	-0.72	Aug	247.75	-0.25	Sep	4.744	-8.6
Oct	181.32	-1.20	Sep	251.45	-0.12	Dec	4.872	-9.0
Dec	185.45	-1.15	Oct	252.87	-0.45	Mar	5.012	-8.6
Feb	189.22	-0.77	Nov	253.27	-0.52	May	5.100	-8.2
Apr	191.62	-0.90	Jan	252.47	-0.40	Jul	5.146	-8.0
Jun	185.45	-0.87	Mar	253.57	-0.35	Sep	5.076	-6.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	14.012	-10.6	Sep	6.266	-11.0	Spot	74.37	-0.15
Sep	13.372	-14.6	Dec	6.536	-10.0	Sep	74.40	-0.16
Nov	13.074	-10.6	Mar	6.800	-7.6	Dec	74.49	-0.16
Jan	13.172	-11.0	May	6.962	-6.4	Mar	74.58	-0.16
Mar	13.212	-10.2	Jul	7.030	-6.0	Jun	74.62	-0.16
May	13.250	-10.2	Sep	7.124	-5.4	Sep	74.61	-0.15