



DAILY MARKET INFORMATION REPORT – MONDAY AUGUST 14, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 389.00 – with delivery the week of September 4th
A Grade Heifers 388.00 – with delivery the week of September 4th

Today at Ontario Stockyards Inc: **40 veal**

	Price Range	Top
Veal Calves 600 lbs+	166.00-191.00	
Veal sold slightly easier.		

At Kawartha Lakes Community Sale Barn: **August 12, 2023– 127 cows, 7 bulls, 52 veal, 8 stockers, 4 fed cattle**

	Price Range	Avg.	Top
Cows	105.00-163.00	126.54	186.00
Veal Calves 600 lbs+	162.00-185.00	169.03	185.00
Veal Calves 125 lbs -	178.56-500.00	311.65	550.00

All classes of cattle sold steady.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **August 11, 2023– 763 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	274.50-310.00	296.09	310.00	900+	227.00-279.75	247.08	288.50
900-999	272.00-330.00	314.48	330.00	800-899	236.00-284.00	268.74	284.00
800-899	291.00-331.00	313.32	347.00	700-799	231.00-303.00	267.24	303.00
700-799	307.00-366.00	331.18	366.00	600-699	253.00-318.00	289.57	318.00
600-699	305.00-398.00	378.00	398.00				
500-599	367.50-429.00	413.50	429.00				

Calves sold on a steady market. Yearling steers sold \$2.00-\$4.00 higher, while yearling heifers sold steady.

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending July 22, 2023	Week ending July 15, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	1,783	1,605	72,999
Steers & Heifers & Cows	1,686	1,523	70,111
Bulls	97	82	2,888

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending August 5, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	58,401	-2,446	1,851,829	-4%	-5%
Western Processing	46,671	-2,366	1,470,946	-5%	-5%
Eastern Processing	11,730	-80	380,883	-1%	-6%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA

	Week Ending Aug 5, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,262	+54	332,025	+0.5%	+3%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Aug 5, 2023	909	822
July 29, 2023	897	819
Aug 6, 2022	910	822

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Aug 5, 2023	938	840
July 29, 2023	937	830
July 22, 2023	934	815
July 30, 2022	927	817

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending August 12, 2023	Previous Week	Year Ago
Grand Total	603,000	613,000	645,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	305.29	279.61
Change (from yesterday's close):	+2.68	+2.38
Current Five Day Average:	302.41	276.87

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week saw little activity develop until Friday afternoon. Business in the south was reported mostly at \$180.00 live, fully steady to the previous week's southern trade. In the north, live trade was priced around \$188.00 and the bulk of dressed deals around \$295.00 cwt, fully steady to last week.

Overall average prices for the week, as stated by the USDA Mandatory Price Report, saw live steers average \$185.88 down \$0.82, while live heifers averaged \$184.26 down \$0.30 from the previous week. On the rail, steers averaged \$295.60 cwt dressed, up \$0.46 while heifers averaged \$295.23 up \$0.45.

Today, the market was quiet as both sides took inventory and new show lists were distributed. There were no bids or asking prices at the time of reporting. Active trade is not expected to develop before mid-week.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	179.75	-0.62	Aug	246.22	-1.52	Sep	4.756	+1.2
Oct	180.67	-0.65	Sep	250.12	-1.32	Dec	4.876	+0.4
Dec	184.97	-0.47	Oct	251.85	-1.02	Mar	5.014	+0.2
Feb	188.70	-0.52	Nov	252.30	-0.97	May	5.100	+0.0
Apr	191.02	-0.60	Jan	251.55	-0.92	Jul	5.150	+0.2
Jun	184.75	-0.70	Mar	252.77	-0.80	Sep	5.086	+1.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Aug	13.910	-10.2	Sep	6.160	-10.6	Spot	74.23	-0.13
Sep	13.530	+15.6	Dec	6.414	-12.2	Sep	74.26	-0.13
Nov	13.260	+18.4	Mar	6.674	-12.4	Dec	74.35	-0.13
Jan	13.346	+17.4	May	6.826	-13.4	Mar	74.45	-0.13
Mar	13.366	+15.4	Jul	6.894	-13.4	Jun	74.48	-0.13
May	13.386	+13.6	Sep	6.986	-13.6	Sep	74.48	-0.13