



DAILY MARKET INFORMATION REPORT – TUESDAY AUGUST 15, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday August 14, 2023

A Grade Steers	389.00 – Delivery the week of September 4 th
A Grade Heifers	388.00 – Delivery the week of September 4 th

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **85 fed cattle, 400 cows**

	Price Range	Top
Choice fed steers & heifers	235.00-246.00	
Second cut cattle	225.00-235.00	
Aged & medium fed cattle	140.00-200.00	
Holstein Steers & heifers	N/T	
Good Beef Cows	135.00-170.50	
Good Holsteins Cows	133.00-158.75	
Medium Holsteins Cows	105.00-125.00	
Bulls	140.00-188.00	

Fed steers and heifers sold actively at prices steady to \$2.00 higher. Cows sold on a good steady trade. Stocker Sales every Friday @ 10:00 am.

Today at Ontario Livestock Exchange: **411 veal, 190 cows**

	Price Range	Top
Cows	130.00-165.00	196.00
Good Beef Veal	190.00-263.00	
Good Holstein Veal	195.00-216.00	
Medium Holstein Veal	195.00-202.00	
Plain Holstein Veal	180.00-193.00	
Heavy Holstein Veal	175.00-208.00	

Veal sold on a steady trade. Fed cows sold on a strong demand at higher prices. Special Vaccinated Stocker Sales every Wednesday @ 1:00pm.

Today at Keady Livestock Market: **713 Stockers, 41 Cows & Bulls, 60 dollar calves .**

Steers	Price Range	Heifers	Price Range
1000+	Final stocker results will be available tomorrow.	900+	
900-999		800-899	
800-899		700-799	
Cows	135.00-153.00	Bulls	

A good offering of feeder cattle sold \$3.00-\$5.00 higher. Cows sold steady. Dollar calves sold steady with good Holsteins from \$150.00-\$380.00 and X-Bred calves from \$650.00-\$980.00 per head. The next regular stocker sale will take place on Tuesday August 29, 2023 @ 9:00 am.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	301	100.95-136.72	115.96	145.00
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	11	87.18-180.82	142.23	184.00
Bulls - all weights	16	133.18-164.99	150.13	182.00
Veal calves over 600 lbs	42	160.86-185.86	171.63	191.00
Veal calves under 125 lbs	603	262.81-590.35	376.29	790.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	307.47	283.15
Change (from yesterday's close):	+1.97	+2.70
Current Five Day Average:	303.21	277.96

ALBERTA DIRECT TRADE

Alberta direct trade remains untested. Canfax notes that this week's offering is steady with the previous week in volume.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade is very quiet with no trace of bids or asking prices. Active trade is not expected to develop before mid-week at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	179.10	-0.65	Aug	245.87	-0.35	Sep	4.640	-11.6
Oct	179.97	-0.70	Sep	249.77	-0.35	Dec	4.754	-12.2
Dec	184.17	-0.80	Oct	251.55	-0.30	Mar	4.892	-12.2
Feb	188.05	-0.65	Nov	252.10	-0.20	May	4.980	-12.0
Apr	190.45	-0.57	Jan	251.20	-0.35	Jul	5.032	-11.6
Jun	184.30	-0.45	Mar	252.52	-0.25	Sep	4.992	-9.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Sep	13.232	-29.6	Sep	5.984	-17.4	Spot	74.11	-0.12
Nov	13.052	-20.6	Dec	6.236	-17.6	Sep	74.14	-0.12
Jan	13.154	-19.2	Mar	6.492	-18.2	Dec	74.22	-0.13
Mar	13.202	-16.4	May	6.644	-18.2	Mar	74.31	-0.14
May	13.240	-14.6	Jul	6.716	-17.6	Jun	74.34	-0.14
July	13.240	-13.2	Sep	6.814	-17.2	Sep	74.32	-0.16

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