



## DAILY MARKET INFORMATION REPORT – WEDNESDAY AUGUST 16, 2023

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

<b>A Grade Steers</b>	389.00- Delivery the week of September 11 <sup>th</sup>
<b>A Grade Heifers</b>	388.00-389.00 Delivery the week of September 11 <sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **634 stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
<b>1000+</b>	292.00-324.00		<b>800+</b>	N/T	
<b>800-1000</b>	285.00-335.00	347.00			

Feeders sold actively at stronger prices. Vaccinated Stocker Sales Every Wed at 1:00 p.m.

Today at Ontario Stockyards Inc: **30 Fed Steers & Heifers, 246 Cows & Bulls**

	Price Range	Top
<b>Fancy Fed Steers &amp; Heifers</b>	232.00-238.00	239.00
<b>Good to Choice Fed Cattle</b>	215.00-229.00	
<b>Aged &amp; Medium Fed Cattle</b>	N/T	
<b>Beef Cows</b>	125.00-170.00	192.00
<b>Dairy Cows</b>	115.00-160.00	181.00
<b>Export Cows</b>	100.00-115.00	
<b>Bulls</b>	150.00-210.00	217.50

All classes sold steady. 350 Stockers are expected for Thursday's sale. Stocker Sales Every Thurs at 11:00 a.m.

At Denfield Livestock Exchange Inc.: **August 15, 2023: 125 Fed Cattle, 4 Stockers, 29 Veal, 100 Cows, 5 Bulls**

	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	224.00-242.50	234.22	266.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	231.00-242.75	237.95	255.00
<b>Cows</b>	100.00-142.00	122.46	161.00
<b>Veal +600 lbs</b>	167.50-196.00	182.93	230.00

All areas of the market sold steady to slightly higher to last week's trade.

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lbs</b>	45	222.80-244.60	233.39	266.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lbs</b>	131	228.27-243.70	237.95	262.50
<b>Fed Steers, Dairy &amp; Dairy Cross +1250 lbs</b>	10	199.40-209.30	204.69	241.00
<b>Fed Heifers, Dairy &amp; Dairy Cross +1000 lbs</b>	26	148.42-201.58	179.51	233.00
<b>Cows</b>	855	102.75-151.11	126.12	196.00
<b>Bulls under 1600 lbs</b>	32	133.20-180.16	157.86	200.00
<b>Bulls over 1600 lbs</b>	25	157.04-183.12	170.90	188.00
<b>Veal 600 lbs and over</b>	446	176.93-216.70	197.51	263.00
<b>Veal 125 lbs and under</b>	140	245.57-544.86	398.85	842.98

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at **Keady Livestock Market: August 14, 2023: 732 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	289.00-303.00	296.58	309.00	900-999	267.00-301.00	289.61	301.00
900-999	310.00-336.00	320.68	336.00	800-899	307.50-318.00	314.01	318.00
800-899	287.00-335.00	320.53	343.00	700-799	305.00-360.00	342.43	360.00
700-799	343.00-411.00	370.17	411.00	600-699	315.00-353.00	341.18	353.00
600-699	380.00-427.50	401.66	427.50	500-599	310.00-430.00	363.19	430.00
500-599	385.00-440.00	410.15	440.00				

A good offering of feeder cattle sold \$3.00-\$5.00 higher. Cows sold steady. Dollar calves sold steady with good Holsteins from \$150.00-\$380.00 and X-Bred calves from \$650.00-\$980.00 per head.

Stocker sale at **Community Livestock Exchange: August 15, 2023: 120 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	210.00-374.00	321.60	374.00	700-799	237.50-291.00	282.29	291.00
500-599	225.00-404.30	341.59	404.30	600-699	239.99-335.00	300.49	335.00
400-499	335.00-454.99	419.50	454.99	500-599	242.49-333.99	309.20	333.99

Stocker sale at **Renfrew Pontiac Livestock: August 15, 2023: 48 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799				700-799			
600-699	<i>Too few in each class to establish a trend.</i>			600-699	<i>Too few in each class to establish a trend.</i>		

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	308.67	284.95
Change (from yesterday's close):	+1.41	+1.92
Current Five Day Average:	304.18	279.33

### ALBERTA DIRECT TRADE

Alberta direct trade is quiet with no new business to report. Canfax reports that Feedlot asking prices are around \$395.00-\$400.00 cwt delivered. Bids have not yet surfaced.

### U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw some light trade develop this morning in the south priced at \$179.00 live, about \$1.00 lower than last week's weighted averages. Asking prices have been noted around \$181.00-182.00 live in the south but remain undefined in the north.

At the Central Stockyards online auction there were 1,402 head on offer, in 10 lots with delivery in 1-17 days. All cattle were left unsold with bids ranging from \$176.00-179.50 live below the reserve bids that ranged from \$180.00-\$184.00.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

### CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	178.77	-0.32	Aug	245.37	-0.50	Sep	4.694	+5.4
Oct	179.27	-0.70	Sep	249.00	-0.77	Dec	4.814	+6.0
Dec	183.57	-0.60	Oct	250.97	-0.57	Mar	4.954	+6.2
Feb	187.57	-0.47	Nov	251.80	-0.30	May	5.040	+6.0
Apr	190.20	-0.25	Jan	251.05	-0.15	Jul	5.090	+5.6
Jun	184.25	-0.05	Mar	252.40	-0.12	Sep	5.036	+4.4

**Soybeans**

Sep	13.346	+11.4
Nov	13.234	+18.2
Jan	13.336	+18.2
Mar	13.380	+17.6
May	13.414	+17.4
Jul	13.412	+17.2

**Soft Red Winter Wheat**

Sep	5.976	-0.6
Dec	6.230	-0.6
Mar	6.482	-1.0
May	6.642	-0.2
Jul	6.720	+0.2
Sep	6.814	+0.0

**Canadian \$**

Spot	73.88	-0.23
Sep	73.91	-0.23
Dec	73.99	-0.23
Mar	74.08	-0.23
Jun	74.11	-0.23
Sep	74.09	-0.22

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)