



## DAILY MARKET INFORMATION REPORT – THURSDAY AUGUST 17, 2023

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday August 16, 2023

<b>A Grade Steers</b>	389.00 – delivery the week of September 11 <sup>th</sup>
<b>A Grade Heifers</b>	388.00-389.00 – delivery the week of September 11 <sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **150 Fed cattle, 460 Cows, 275 Stockers**

	Price Range	Top
<b>Good Fed Steers</b>	231.00-239.00	
<b>Good Fed Heifers</b>	228.00-238.50	
<b>Holstein Steers</b>	196.00-208.00	212.00
<b>Good Cows</b>	123.00-155.00	198.00
<b>Stocker Steers 700 lb +</b>	265.00-392.50	
<b>Lightweight Steers</b>	345.00-412.50	
<b>Stocker Heifers 700 lb +</b>	243.00-270.00	
<b>Lightweight Heifers</b>	282.00-340.00	

Fed steers and heifers sold at steady prices. Holstein steers sold very strong. Fed cows sold on a good demand at firm to higher prices. Stockers continued to sell at strong to higher prices. *Special Vaccinated Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **261 Stockers, 34 Cows**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>700-799</b>	300.00-370.00	340.33	383.00	<b>900+</b>	150.00-265.00	215.00	312.50
<b>600-699</b>	323.00-412.00	372.97	467.50	<b>700-799</b>	272.50-326.00	303.93	346.00
<b>500-599</b>	370.00-472.50	419.37	472.50	<b>600-699</b>	317.50-367.00	343.61	367.00
<b>400-499</b>	365.00-446.00	418.36	485.00	<b>500-599</b>	305.00-380.00	346.56	380.00
<b>399-</b>	430.00-500.00	473.04	500.00	<b>400-499</b>	330.00-380.00	356.76	380.00
				<b>299-</b>	300.00-345.00	336.82	345.00

All classes of stockers continued to sell on a stronger market.

Today at Brussels Livestock: **125 Veal**

	Price Range	Top
<b>Good Beef Veal</b>	190.00-265.00	
<b>Good Holstein Veal</b>	210.00-235.00	
<b>Slightly Heavy Holstein Veal</b>	200.00-230.00	
<b>Heavy Holstein 800 lb +</b>	195.00-220.00	
<b>Medium Holstein Veal</b>	200.00-209.00	
<b>Plain Holsteins</b>	185.00-199.00	

Veal sold actively at steady prices. *Stocker Sales every Fri @ 10:00 am.*

At Aylmer Stockyards Inc.: **August 16, 2023 – 26 Veal, 226 Cows, 55 Fed cattle, 12 Stockers, 2 Bull**

	Price Range	Average	Top
<b>Fed Heifers, Large &amp; Medium Frame 1000 lb +</b>	189.99-238.49	227.59	238.49
<b>Fed Heifers, dairy &amp; dairy cross 1000+ lbs</b>	119.99-235.00	174.59	235.00
<b>Cows</b>	82.99-167.99	126.20	187.99
<b>Veal 600+ lbs</b>	119.99-237.99	184.69	237.99

147 Replacement Calves sold between \$10.00-\$820.00 for an average of \$354.93 per head. *Special stocker sales the last Wednesday of each month @ 12:30 pm!*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Heifers, Large & Medium Frame 1000 lb +	14	195.14-234.06	224.00	238.49
Fed Heifers, Dairy & Dairy Cross 1000+ lb	47	123.40-219.47	167.95	235.00
Cows	424	91.63-155.85	122.43	187.99
Veal calves 600 lb plus	25	119.99-237.99	184.69	237.99
Veal calves under 125 lb	214	265.00-680.00	416.75	710.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

## ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **August 16, 2023: 634 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	292.00-324.00	302.08	324.00	600-699	N/T		
900-999	308.50-335.00	317.62	335.00				

Feeders sold actively at stronger prices.

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	314.33	286.05
Change (from yesterday's close):	+5.34	+1.28
Current Five Day Average:	305.28	280.66

## ALBERTA DIRECT TRADE

**Alberta direct trade** saw light to moderate activity develop with sales priced from \$388.00-\$393.00 delivered, on a dressed basis, steady with the previous week. Canfax reports that while a few cattle will be harvested quickly, the majority have been scheduled for delivery towards the end of September.

Steers	Live FOB	N/T	Rail - Del	388.00-393.00 delivered
Heifers	Live FOB	N/T	Rail - Del	388.00-393.00 delivered

## U.S. TRADE (U.S. FUNDS)

The **U.S. cash cattle trade** saw light trade develop on Wednesday evening. Live trade in the south was reported at \$179.00, about \$1.00 lower than the previous week's weighted averages. A few dressed sales in the north were priced at \$295.00 but too few head were sold to declare a trend for the week.

On Thursday, a few more scattered deals surfaced in the north, priced mostly at \$292.00. The south has gone quiet. Asking prices are at \$180.00 or higher live in the south, and at \$296.00 or more dressed in the north.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	292.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	178.05	-0.72	Aug	244.27	-1.10	Sep	4.730	+3.4
Oct	178.32	-0.95	Sep	247.12	-1.87	Dec	4.856	+4.2
Dec	182.52	-1.05	Oct	249.32	-1.65	Mar	4.996	+4.2
Feb	186.62	-0.95	Nov	250.20	-1.60	May	5.080	+4.0
Apr	189.37	-0.82	Jan	249.45	-1.60	Jul	5.126	+3.6
Jun	183.55	-0.70	Mar	251.02	-1.37	Sep	5.060	+2.2
Soybeans			Soft Red Winter Wheat			Canadian \$		
Sep	13.366	+2.0	Sep	5.894	-8.2	Spot	73.79	-0.08
Nov	13.330	+6.4	Dec	6.152	-7.6	Sep	73.82	-0.09
Jan	13.406	+7.0	Mar	6.406	-7.4	Dec	73.90	-0.09
Mar	13.460	+8.0	May	6.564	-7.6	Mar	73.99	-0.08
May	13.506	+9.2	Jul	6.642	-7.6	Jun	74.03	-0.08
Jul	13.516	+10.4	Sep	6.742	-7.2	Sep	74.02	-0.07