



## DAILY MARKET INFORMATION REPORT – FRIDAY AUGUST 18, 2023

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

<b>A Grade Steers</b>	389.00 - Delivery the week of September 11 <sup>th</sup>
<b>A Grade Heifers</b>	388.00 - Delivery the week of September 11 <sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **775 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1000+</b>	279.00-300.00	291.49	302.50	<b>900+</b>	227.50-270.00	245.11	294.00
<b>900-999</b>	295.00-315.00	306.26	321.00	<b>800-899</b>	246.00-297.00	271.17	297.00
<b>800-899</b>	274.00-334.00	313.18	334.00	<b>700-799</b>	256.00-285.00	269.94	302.00
<b>700-799</b>	282.50-360.00	331.88	367.00	<b>600-699</b>	254.00-310.00	266.01	341.00
<b>600-699</b>	320.00-392.00	366.92	418.00				
<b>500-599</b>	295.00-340.00	329.38	441.00				

Calves and yearlings sold steady.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
<b>Large &amp; Medium Frame Fed Steers +1250 lb</b>	46	212.78-236.57	226.69	239.00
<b>Large &amp; Medium Frame Fed Heifers +1000 lb</b>	37	206.05-234.50	222.09	238.50
<b>Fed Steers, Dairy &amp; Dairy Cross +1250 lb</b>	38	190.00-208.00	196.59	212.00
<b>Cows</b>	495	106.93-145.43	123.73	215.25
<b>Bulls under 1600 lb</b>	10	140.10-173.70	157.10	180.00
<b>Bulls over 1600 lb</b>	12	155.83-181.25	170.71	190.00
<b>Veal 600 lb and over</b>	87	191.71-246.68	219.35	265.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **August 17, 2023: 280 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>1,000+</b>	185.00-279.00	236.25	279.00	<b>600-699</b>	215.00-320.00	267.24	335.00
<b>800-899</b>	272.50-295.00	278.27	295.00	<b>500-599</b>	200.00-310.00	264.06	310.00
<b>700-799</b>	242.50-315.00	285.31	392.50	<b>400-499</b>	220.00-315.00	270.28	315.00
<b>600-699</b>	320.00-387.50	365.53	395.00	<b>399-</b>	245.00-320.00	266.07	350.00
<b>500-599</b>	315.00-412.50	362.50	412.50				

Fed steers and heifers sold at steady prices. Holstein steers sold very strong. Fed cows sold on a good demand at firm to higher prices. Stockers continued to sell at strong to higher prices.

Stocker sale at Ontario Stockyards Inc: **August 17, 2023: 391 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
<b>700-799</b>	300.00-370.00	340.33	383.00	<b>700-799</b>	272.50-326.00	303.93	346.00
<b>600-699</b>	323.00-412.00	372.97	467.50	<b>600-699</b>	317.50-367.00	343.61	367.00
<b>500-599</b>	370.00-472.50	419.37	472.50	<b>500-599</b>	305.00-380.00	346.56	380.00
<b>400-499</b>	365.00-446.00	418.36	485.00	<b>400-499</b>	330.00-380.00	356.76	380.00
<b>399-</b>	430.00-500.00	473.04	500.00				

All classes of stockers continued to sell on a stronger market.

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	315.70	287.75
Change (from yesterday's close):	+1.56	+1.49
Current Five Day Average:	307.70	282.35

## QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)

	Price	Change from Last Week
For the week ending August 16, 2023	404.50 - 407.00	+8.14

## ALBERTA DIRECT TRADE

**Alberta direct trade** for the week ending August 17th saw no trade on Tuesday, but the offering was steady with the previous week. Wednesday there was still no trade reported but asking prices were reported by Canfax at \$395.00-\$400.00 cwt delivered. Thursday saw light to moderate trade develop with sales from \$388.00-\$393.00 delivered on a dressed basis, steady with the previous week. Canfax reported that while a few cattle will be harvested quickly, the majority have been scheduled for delivery towards the end of September.

Steers	Live- FOB	N/T	Rail- FOB	385.75-391.50
Heifers	Live- FOB	N/T	Rail- FOB	386.50-391.50

## U.S. TRADE (U.S. FUNDS)

**The U.S. cash cattle trade** on Thursday was quiet with the bulk of business done for the week. So far, Southern live deals have been marked at \$177 to mostly \$179, roughly \$1 lower than last week's weighted average. Northern dressed deals have had a range of \$290 to \$298, mostly \$294 to \$295 steady to \$1 lower than last week's weighted averages.

<b>Choice and Select Steers and Heifers:</b>	Live	185.00 limited volumes
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
<b>Aug</b>	178.52	+0.47	<b>Aug</b>	245.57	+1.30	<b>Sep</b>	4.794	+6.4
<b>Oct</b>	178.82	+0.50	<b>Sep</b>	248.52	+1.40	<b>Dec</b>	4.930	+7.2
<b>Dec</b>	183.17	+0.65	<b>Oct</b>	250.70	+1.37	<b>Mar</b>	5.064	+6.6
<b>Feb</b>	187.37	+0.75	<b>Nov</b>	251.42	+1.22	<b>May</b>	5.142	+6.2
<b>Apr</b>	190.20	+0.82	<b>Jan</b>	250.57	+1.12	<b>Jul</b>	5.184	+5.6
<b>Jun</b>	184.25	+0.70	<b>Mar</b>	252.20	+1.17	<b>Sep</b>	5.100	+4.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
<b>Sep</b>	13.626	+26.0	<b>Sep</b>	6.132	+23.6	<b>Spot</b>	73.82	+0.03
<b>Nov</b>	13.532	+23.2	<b>Dec</b>	6.390	+23.6	<b>Sep</b>	73.85	+0.03
<b>Jan</b>	13.636	+23.0	<b>Mar</b>	6.626	+22.0	<b>Dec</b>	73.94	+0.03
<b>Mar</b>	13.666	+20.6	<b>May</b>	6.772	+20.6	<b>Mar</b>	74.02	+0.02
<b>May</b>	13.696	+19.0	<b>Jul</b>	6.832	+19.0	<b>Jun</b>	74.04	+0.01
<b>Jul</b>	13.696	+18.0	<b>Sep</b>	6.914	+17.2	<b>Sep</b>	74.03	+0.01