



DAILY MARKET INFORMATION REPORT – MONDAY AUGUST 21, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers 389.00 – Delivery the week of September 11th
A Grade Heifers 388.00 – Delivery the week of September 11th

Today at Ontario Stockyards Inc: **19 veal**

	Price Range	Top
Veal Calves 600 lbs+	192.00-229.00	

Veal sold on a sharply stronger market.

At Kawartha Lakes Community Sale Barn: **August 19, 2023– 153 cows, 6 bulls, 57 veal**

	Price Range	Avg.	Top
Cows	119.00-173.00	138.49	186.00
Veal Calves 600 lbs+	155.00-245.00	188.06	250.00
Veal Calves 125 lbs -	130.00-500.00	236.93	600.00

Cows sold actively at higher prices.

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **August 18, 2023– 764 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	279.00-300.00	291.49	302.50	900+	227.50-270.00	245.11	294.00
900-999	296.00-315.00	306.04	321.00	800-899	246.00-297.00	271.17	297.00
800-899	274.00-334.00	313.18	334.00	700-799	256.00-285.00	269.94	302.00
700-799	282.50-360.00	331.88	367.00	600-699	254.00-310.00	266.01	341.00
600-699	320.00-392.00	366.92	418.00	500-599	250.00-370.00	315.83	370.00
500-599	295.00-340.00	329.38	441.00	400-499	240.00-415.00	296.00	415.00

Calves and yearlings sold on a steady market.

Stocker sale at Kawartha Lakes Community Sale Barn: **August 19, 2023– 93 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	155.00-275.00	234.21	275.00	700-799	210.00-260.00	251.55	260.00
600-699	150.00-285.00	248.24	285.00	600-699	240.00-292.50	271.86	292.50
500-599	330.00-350.00	344.10	350.00	500-599	200.00-330.00	270.37	330.00
				400-499	235.00-345.00	261.04	345.00

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

	Week ending Aug 5, 2023	Week ending July 29, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,121	1,255	76,375
Steers & Heifers & Cows	2,016	1,169	73,296
Bulls	105	86	3,079

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA (Civic holiday included)

	Week Ending August 12, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	52,776	-5,625	1,904,605	-10%	-5%
Western Processing	42,770	-3,901	1,513,716	-8%	-5%
Eastern Processing	10,006	-1,742	390,889	-15%	-7%

ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA (Civic holiday included)

	Week Ending Aug 12, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	8,483	-1,779	340,508	-17.3%	-9%

AVERAGE CARCASS WEIGHTS – CANADA-Canfax/CBGA

	Steers	Heifers
Aug 12, 2023	914	825
Aug 5, 2023	909	822
Aug 13, 2022	919	828

AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

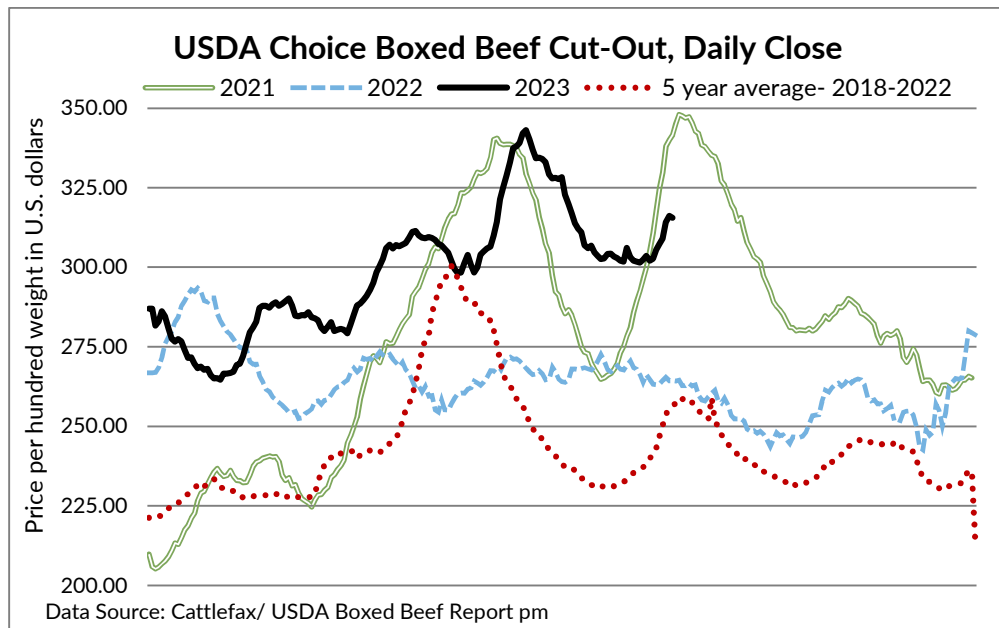
	Steers	Heifers
Aug 12, 2023	939	808
Aug 5, 2023	938	840
Aug 13, 2022	943	824

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending August 19, 2023	Previous Week	Year Ago
Grand Total	616,000	603,000	664,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	315.24	285.90
Change (from yesterday's close):	-0.87	-2.46
Current Five Day Average:	310.40	284.57



U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week took place between Tuesday to Friday, with slightly easier prices. Trade in the south was from \$177.00-\$179.00 live, mainly \$179.00 down \$1.00 from the previous week. In the north trade ranged from \$290.00-\$298.00 dressed, most from \$293.00-\$295.00 which is steady to \$2.00 lower with live sales from \$186.00-\$188.00, steady to \$2.00 lower. Overall prices for the week, reported by the USDA Mandatory Price Report, saw live steers average \$185.04 down \$0.84 cwt from the previous week while live heifers averaged \$184.79 up \$0.53. On the rail steers averaged \$293.76 down \$1.84 with heifers averaging \$294.54 down \$0.69.

Today the market was quiet as both sides took inventory and new show lists were distributed. Bids and asking prices are currently undefined and could remain that way until mid-week however asking prices are expected to be higher. This week's offering is reported as smaller in volume, especially in the south. Friday's Cattle On Feed Report shows on feed numbers down 2% over last year with placements down 8%. Marketing's were also down 5% over last year. Agcenter.com reports: "The monthly COF report combined with improvements in beef demand last week will provide a better tone to this week's market. Temperature while still hot for late August are showing signs of moderating and the upcoming Labor Day holiday will spur beef demand that seasonally improves this time of year. Cattle owners will seek to improve selling prices while packers will want to crush losses at the beef plant into the black following several weeks of red ink."

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	178.97	+0.45	Aug	246.77	+1.20	Sep	4.692	-10.2
Oct	179.87	+1.05	Sep	250.32	+1.80	Dec	4.824	-10.4
Dec	184.30	+1.12	Oct	252.65	+1.95	Mar	4.966	-9.6
Feb	188.25	+0.87	Nov	253.52	+2.10	May	5.044	-9.6
Apr	191.05	+0.85	Jan	252.62	+2.05	Jul	5.084	-10.0
Jun	185.02	+0.77	Mar	254.12	+1.92	Sep	5.034	-6.4
Soybeans			Soft Red Winter Wheat			Canadian \$		
Sep	13.700	+7.2	Sep	5.992	-14.0	Spot	73.81	-0.00
Nov	13.616	+8.4	Dec	6.254	-13.4	Sep	73.84	-0.01
Jan	13.714	+7.6	Mar	6.510	-11.6	Dec	73.93	-0.01
Mar	13.742	+7.4	May	6.666	-10.4	Mar	74.02	+0.00
May	13.762	+6.4	Jul	6.730	-10.2	Jun	74.05	+0.01
Jul	13.754	+5.6	Sep	6.812	-10.2	Sep	74.05	+0.01

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