



## DAILY MARKET INFORMATION REPORT – TUESDAY AUGUST 22, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday August 21, 2023

<b>A Grade Steers</b>	389.00 – Delivery the week of September 11 <sup>th</sup>
<b>A Grade Heifers</b>	388.00 – Delivery the week of September 11 <sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **50 fed cattle, 225 cows**

	Price Range	Top
Choice fed steers & heifers	230.00-237.00	
Second cut cattle	220.00-229.00	
Aged & medium fed cattle	215.00-225.00	
Holstein Steers & heifers	N/T	
Good Beef Cows	140.00-196.00	
Good Holsteins Cows	130.00-156.00	
Medium Holsteins Cows	120.00-129.00	
Bulls	158.00-193.00	

Fed steers and heifers sold actively at steady prices. Cows sold steady. Stocker Sales every Friday @ 10:00 am.

Today at Ontario Livestock Exchange: **351 veal, 166 cows**

	Price Range	Top
Cows	131.00-158.00	197.00
Good Beef Veal	235.00-267.50	
Good Holstein Veal	206.00-225.00	
Medium Holstein Veal	190.00-205.00	
Plain Holstein Veal	178.00-189.00	
Heavy Holstein Veal	200.00-219.00	

Veal sold actively at stronger prices. Fed cows sold on a good demand at higher prices. Special Vaccinated Stocker Sales every Wednesday @ 1:00pm.

Today at Keady Livestock Market: **55 dollar calves .**

Dollar calves sold slightly higher, with good Holsteins from \$315.00-\$510.00 and X-Bred calves from \$810.00-\$1130.00 per head. The next regular stocker sale will take place on Tuesday August 29, 2023 @ 9:00 am.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	209	101.47-150.82	119.28	193.00
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	9	123.50-191.00	152.06	191.00
Bulls – Under 1600 lbs	7	93.43-164.14	144.34	166.50
Bulls -Over 1600 lbs	8	132.31-176.31	157.93	182.00
Veal calves over 600 lbs	23	176.17-220.17	199.81	229.00
Veal calves under 125 lbs	500	280.80-771.20	448.89	870.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

## U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	317.20	289.68
Change (from yesterday's close):	+1.64	+2.35
Current Five Day Average:	312.41	285.95

## ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected before the second half of the week. Canfax notes that this week's offering is larger than last week in volume.

## U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade was quiet again today with no bids on the table and asking prices unestablished. Little business is expected to surface before Wednesday at the earliest.

Choice and Select Steers and Heifers:	Live	N/T
	Rail	N/T

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	177.95	-1.02	Aug	245.50	-1.27	Sep	4.664	-2.6
Oct	178.62	-1.25	Sep	249.00	-1.32	Dec	4.794	-3.0
Dec	183.15	-1.15	Oct	251.22	-1.42	Mar	4.934	-3.2
Feb	187.30	-0.95	Nov	252.27	-1.25	May	5.014	-3.0
Apr	190.10	-0.95	Jan	251.50	-1.12	Jul	5.054	-3.0
Jun	184.00	-1.02	Mar	253.10	-1.02	Sep	4.994	-4.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Sep	13.514	-18.4	Sep	6.016	+2.4	Spot	73.76	-0.05
Nov	13.460	-15.6	Dec	6.274	+2.0	Sep	73.79	-0.05
Jan	13.560	-15.4	Mar	6.522	+1.2	Dec	73.88	-0.05
Mar	13.600	-14.2	May	6.674	+0.6	Mar	73.97	-0.05
May	13.632	-13.0	Jul	6.734	+0.4	Jun	74.01	-0.04
Jul	13.634	-12.0	Sep	6.816	+0.4	Sep	74.01	-0.04

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