



DAILY MARKET INFORMATION REPORT – THURSDAY AUGUST 24, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Wednesday August 23, 2023

| | |
|------------------------|--|
| A Grade Steers | 389.00 – delivery the week of September 11 th |
| A Grade Heifers | 388.00 – delivery the week of September 11 th |

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **130 Fed cattle, 419 Cows, 320 Stockers**

| | Price Range | Top |
|---------------------------------|---------------|--------|
| Good Fed Steers | 231.00-238.50 | |
| Good Fed Heifers | 228.00-236.00 | 240.00 |
| Holstein Steers | 193.00-201.00 | 208.00 |
| Good Cows | 127.00-155.00 | 190.00 |
| Stocker Steers 700 lb + | 280.00-370.00 | 405.00 |
| Lightweight Steers | 350.00-445.00 | 490.00 |
| Stocker Heifers 700 lb + | 258.00-305.00 | |
| Lightweight Heifers | 264.00-350.00 | 375.00 |

Fed steers and heifers sold at prices \$1.00 cwt higher while Holstein steers continued on a strong market. Fed cows sold on a steady market. Stockers sold on a higher market. *Special Vacc Stocker Sales every Wed @ 1:00 pm.*

Today at Ontario Stockyards Inc: **307 Stockers**

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|----------------|---------------|---------|--------|----------------|---------------|---------|--------|
| 800-899 | 276.00-322.50 | 306.57 | 322.50 | 800-899 | 275.00-301.00 | 287.17 | 301.00 |
| 700-799 | 281.00-350.00 | 308.83 | 380.00 | 700-799 | 257.50-330.00 | 294.79 | 330.00 |
| 600-699 | 276.00-370.00 | 328.52 | 425.00 | 600-699 | 265.00-334.00 | 300.71 | 335.00 |
| 500-599 | 305.00-440.00 | 372.11 | 440.00 | 500-599 | 300.00-395.00 | 337.60 | 395.00 |
| 400-499 | 385.00-445.00 | 413.23 | 445.00 | 400-499 | 322.50-400.00 | 365.14 | 417.00 |
| 399- | 370.00-470.00 | 430.55 | 470.00 | 399- | 300.00-385.00 | 360.91 | 385.00 |

A medium quality offering of primarily calves continued to sell on a strong market.

Today at Brussels Livestock: **125 Veal**

| | Price Range | Top |
|-------------------------------------|---------------|-----|
| Good Beef Veal | 220.00-265.00 | |
| Good Holstein Veal | 220.00-230.00 | |
| Slightly Heavy Holstein Veal | 215.0-227.00 | |
| Heavy Holstein 800 lb + | 190.00-215.00 | |
| Medium Holstein Veal | 205.00-214.00 | |
| Plain Holsteins | 190.00-194.00 | |

Veal sold strong at steady prices. Drop calves sold from \$25.00-\$600.00 per head. *Stocker Sales every Fri @ 10:00 am.*

Ontario auction sales on **Wednesday** saw weighted prices for:

| | Volume | Price Range | Average | Top |
|--|--------|---------------|---------|--------|
| Fed Steers, Large & Medium Frame 1250 lb + | 12 | 215.00-237.50 | 232.05 | 237.50 |
| Fed Heifers, Large & Medium Frame 1000 lb + | 12 | 204.16-224.33 | 216.86 | 241.00 |
| Fed Heifers, Dairy & Dairy Cross 1000+ lb | 57 | 128.42-202.47 | 167.82 | 210.99 |
| Cows | 504 | 104.50-162.60 | 129.17 | 200.00 |
| Bulls, under 1600 lbs | 7 | 117.71-176.86 | 154.49 | 198.00 |
| Bulls, over 1600 lbs | 6 | 161.25-181.25 | 170.48 | 188.00 |
| Veal calves 600 lb plus | 17 | 175.00-227.49 | 200.19 | 227.49 |
| Veal calves under 125 lb | 213 | 225.00-830.00 | 431.65 | 870.00 |

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

At Aylmer Stockyards Inc.: August 23, 2023 – 17 Veal, 197 Cows, 45 Fed cattle, 16 Stockers, 3 Bulls

| | Price Range | Average | Top |
|--|---------------|---------|--------|
| Fed Heifers, dairy & dairy cross 1000+ lbs | 130.00-210.99 | 175.89 | 210.99 |
| Cows | 104.00-172.99 | 133.40 | 200.00 |
| Veal 600+ lbs | 175.00-227.49 | 200.19 | 227.49 |

135 Replacement Calves sold between \$10.00-\$810.00 for an average of \$296.96 per head. Special stocker sales the last Wednesday of each month @ 12:30 pm!

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: August 23, 2023: 679 Stockers

| Steers | Price Range | Average | Top | Heifers | Price Range | Average | Top |
|---------|---------------|---------|--------|---------|---------------|---------|--------|
| 1000+ | 274.00-301.00 | 287.99 | 301.00 | 900+ | 256.00-291.50 | 275.56 | 291.50 |
| 900-999 | 299.00-315.00 | 304.06 | 315.00 | 800-899 | 252.50-254.00 | 252.88 | 254.00 |
| 800-899 | 308.00-328.00 | 312.05 | 328.00 | | | | |

Feeder cattle sold on a steady trade.

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

| | Choice 600-900 | Select 600-900 |
|----------------------------------|-------------------|-------------------|
| Cutout Values (noon estimate): | 317.21 | 292.09 |
| Change (from yesterday's close): | +0.16 | +0.50 |
| Current Five Day Average: | 315.98 | 288.61 |

ALBERTA DIRECT TRADE

Alberta direct trade saw a few sales on Wednesday at \$388.00 cwt delivered on a dressed basis which is about steady to the bulk of last week's trade, otherwise the market is fairly quiet. Canfax reports: "Competition on the cash market has moderated as packers seem to have a lot of cattle around them. There has been the odd report that packers are behind schedule picking cash cattle up that were sold a month ago."

| | | | | |
|---------|----------|-----|------------|--------|
| Steers | Live FOB | N/T | Rail - Del | 388.00 |
| Heifers | Live FOB | N/T | Rail - Del | N/T |

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade saw a light test on Wednesday in the north at \$185.00-\$187.00 live and \$292.00 dressed which is steady to lower than last week but not enough sold to establish a market. Today a light trade is developing in the north at \$184.00 live and \$292.00-\$292.50 dressed down \$3.00 from last week on average, but volumes are light. Active trade could be delayed until Friday. Asking prices are reported at \$180.00-\$182.00 live in the south and \$294.00 plus dressed in the north.

| | | |
|---------------------------------------|------|---------------|
| Choice and Select Steers and Heifers: | Live | 184.00-187.00 |
| | Rail | 292.00-292.50 |

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

| Live Cattle | | | Feeder Cattle | | | Corn | | |
|-------------|--------|-------|-----------------------|--------|-------|-------------|-------|-------|
| Aug | 179.85 | +1.80 | Aug | 246.50 | +1.47 | Sep | 4.722 | -4.0 |
| Oct | 180.72 | +2.05 | Sep | 250.75 | +2.17 | Dec | 4.882 | -2.2 |
| Dec | 184.52 | +1.60 | Oct | 253.25 | +2.37 | Mar | 5.030 | -0.6 |
| Feb | 188.60 | +1.40 | Nov | 254.35 | +2.35 | May | 5.106 | -0.4 |
| Apr | 191.57 | +1.32 | Jan | 253.50 | +2.17 | Jul | 5.144 | -0.2 |
| Jun | 185.65 | +1.27 | Mar | 254.82 | +1.92 | Sep | 5.072 | +0.2 |
| Soybeans | | | Soft Red Winter Wheat | | | Canadian \$ | | |
| Sep | 13.656 | +6.2 | Sep | 6.040 | -8.4 | Spot | 73.66 | -0.18 |
| Nov | 13.716 | +11.2 | Dec | 6.316 | -8.0 | Sep | 73.69 | -0.18 |
| Jan | 13.834 | +12.4 | Mar | 6.580 | -7.4 | Dec | 73.78 | -0.18 |
| Mar | 13.874 | +12.6 | May | 6.740 | -7.0 | Mar | 73.89 | -0.17 |
| May | 13.896 | +12.2 | Jul | 6.812 | -6.0 | Jun | 73.94 | -0.16 |
| Jul | 13.890 | +11.6 | Sep | 6.904 | -5.2 | Sep | 73.95 | -0.15 |