



## DAILY MARKET INFORMATION REPORT – FRIDAY AUGUST 25, 2023

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

<b>A Grade Steers</b>	389.00 - Delivery the week of September 11 <sup>th</sup>
<b>A Grade Heifers</b>	388.00 - Delivery the week of September 11 <sup>th</sup>

### ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **825 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	269.50-299.50	287.04	299.50	900+	237.00-276.00	257.11	290.50
900-999	289.00-322.00	307.60	324.00	800-899	280.00-312.75	295.37	318.00
800-899	293.00-340.00	324.89	340.00	700-799	227.50-293.00	272.74	337.50
700-799	321.50-371.50	348.73	371.50	600-699	262.50-282.00	272.25	282.00
600-699	351.00-395.00	371.50	412.50	500-599	240.00-330.00	300.18	345.00
500-599	360.00-433.00	396.33	433.00	400-499	235.00-342.00	291.80	342.00
400-499	245.00-427.00	350.30	427.00				
399-	300.00-432.00	396.33	432.00				

Calves sold on a fully steady market with cattle from 700-800 lbs trading on a higher market. 900 plus weight cattle sold fully steady.

Ontario auction sales on **Thursday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lb	41	218.46-237.40	230.09	238.50
Large & Medium Frame Fed Heifers +1000 lb	43	207.02-235.69	224.26	240.00
Fed Steers, Dairy & Dairy Cross +1250 lb	36	190.08-206.61	197.05	208.00
Fed Heifers, Dairy & Dairy Cross +1000 lb	18	164.78-198.11	185.62	218.00
Cows	465	110.74-151.77	128.64	209.00
Bulls under 1600 lb	4	164.00-194.00	180.25	194.00
Bulls over 1600 lb	14	165.78-183.07	174.33	195.00
Veal 600 lb and over	92	193.03-228.64	212.34	265.00

To check out individual auction market results on the BFO website go to <https://www.ontariobeef.com/market-info/auction-reports/individual-auction-market-reports>

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **August 24, 2023: 330 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1,000+	232.50-255.00	251.46	255.00	900+	220.00-255.00	235.33	255.00
900-999	235.00-292.50	258.75	292.20	800-899	230.00-267.50	253.38	267.50
800-899	215.00-320.00	277.50	320.00	700-799	185.00-292.50	230.30	305.00
700-799	220.00-330.00	258.93	405.00	600-699	185.00-302.50	234.13	330.00
600-699	215.00-387.50	288.42	440.00	500-599	212.50-320.00	268.93	375.00
500-599	200.00-415.00	322.33	415.00	400-499	255.00-350.00	294.44	355.00
400-499	235.00-430.00	320.70	490.00	300-399	170.00-250.00	208.75	265.00
399-	235.00-355.00	282.50	355.00	299-	325.00-360.00	346.25	360.00

Stockers sold on a higher market.

Stocker sale at **Ontario Stockyards Inc: August 24, 2023: 307 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1,000+	157.50-272.50	232.50	272.50	900+	219.00-249.00	238.63	249.00
900-999	212.00-280.00	245.50	280.00	800-899	275.00-301.00	287.17	301.00
800-899	276.00-322.50	306.57	322.50	700-799	257.50-330.00	294.79	330.00
700-799	281.00-350.00	308.83	380.00	600-699	265.00-334.00	300.71	335.00
600-699	276.00-370.00	328.52	425.00	500-599	300.00-395.00	337.60	395.00
500-599	305.00-440.00	372.11	440.00	400-499	322.50-400.00	365.14	417.00
400-499	385.00-445.00	413.23	445.00	300-399	300.00-385.00	360.91	385.00
399-	370.00-470.00	430.55	470.00				

A medium quality offering of primarily calves continued to sell on a strong market.

Stocker sale at **Ottawa Livestock Exchange: August 24, 2023: 79 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	225.00-322.00	271.40	322.00	800-899	260.00-282.00	272.80	282.00
600-699	322.00-370.00	345.86	370.00	700-799	250.00-287.00	270.35	300.00
500-599	335.00-390.00	369.78	390.00	600-699	275.00-322.00	281.86	322.00
399-	415.00-470.00	433.33	470.00				

**U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)**

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	317.83	292.15
Change (from yesterday's close):	+0.20	+0.24
Current Five Day Average:	316.68	289.74

**QUEBEC ELECTRONIC AUCTION MARKET (F.O.B. THE FEEDLOT)**

	Price	Change from Last Week
For the week ending August 24, 2023	391.25	-14.81

**ALBERTA DIRECT TRADE**

**Alberta direct trade** on Wednesday saw a very light trade at \$388.00 cwt delivered on a dressed basis which is steady to the bottom of last week's sales. Thursday saw a few more cattle sell notes Canfax, with prices from \$388.00-\$390.00 delivered which is steady to \$2.00 lower than last week with delivery being scheduled for early October. Trade was too light to establish a price report for this week.

Steers	Live- FOB	N/T	Rail- FOB	N/T
Heifers	Live- FOB	N/T	Rail- FOB	N/T

**U.S. TRADE (U.S. FUNDS)**

**The U.S. cash cattle trade** this week was scattered in the north until Thursday, where light to moderate business developed. Trade was reported from \$183.00-\$189.50 live, mainly \$185.00 with dressed deals from \$290.00-\$295.00, mainly \$292.00 which is \$2.00-\$3.00 easier. Today business in the north continues at prices steady to Thursday. The south was at a complete standstill until today where trade has finally surfaced at \$179.00 live which is fully steady to last week.

<b>Choice and Select Steers and Heifers:</b>	Live	179.00-189.50
	Rail	290.00-295.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	180.67	+0.82	Aug	247.62	+1.12	Sep	4.706	-1.4
Oct	181.17	+0.45	Sep	251.20	+0.45	Dec	4.880	-0.2
Dec	185.12	+0.60	Oct	253.97	+0.72	Mar	5.026	-0.2
Feb	189.20	+0.60	Nov	255.40	+1.05	May	5.110	+0.2
Apr	192.40	+0.82	Jan	254.67	+1.17	Jul	5.146	+0.2
Jun	186.45	+0.80	Mar	255.90	+1.07	Sep	5.072	+0.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Sep	13.810	+15.2	Sep	5.932	-10.6	Spot	73.56	-0.10
Nov	13.876	+16.0	Dec	6.216	-10.0	Sep	73.57	-0.11
Jan	13.992	+15.6	Mar	6.486	-9.2	Dec	73.67	-0.11
Mar	14.024	+15.0	May	6.652	-8.6	Mar	73.78	-0.11
May	14.024	+12.6	Jul	6.726	-8.4	Jun	73.84	-0.10
Jul	14.002	+11.2	Sep	6.824	-8.0	Sep	73.85	-0.10

Beef Farmers of Ontario | Phone: 519.824.0334 | Fax: 519.824.9101 | Email: [markets@ontariobeef.com](mailto:markets@ontariobeef.com)

### ONTARIO SPECIAL FALL STOCKER SALES

Aug 30	12:00 pm	Aylmer Stockyards Inc	Fall Stocker Sale
Aug 30	1:00 pm	Vankleek Hill Livestock Exchange	Fall Stocker Sale
Sep 1	7:00 pm	Cargill Auction Market	Charolais & Exotic Yearling Sale
Sep 2	1:00 pm	Maple Hill Auction Ltd	Ont. Autumn Angus Classic Female Sale
Sep 9	8:30 am	Rainy River Cattlemen's Sale-Stratton	Fall Stocker Sale (Cows & Bull included)
Sep 9	1:00 pm	Maple Hill Auction Ltd	Ont. Autumn Simmental Classic Female Sale
Sep 15	11:00 am	Community Livestock Exchange	Quinte Cattlemen's Special Fall Stocker Sale
Sep 19	10:00 am	Thessalon-Algoma Livestock Co-op	Fall Yearling Sale
Sep 23	11:00 am	Denfield Livestock Exchange	Vaccinated Calves & Yearlings