



DAILY MARKET INFORMATION REPORT – MONDAY AUGUST 28, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

A Grade Steers No new trade reported today.
A Grade Heifers No new trade reported today.

Today at Ontario Stockyards Inc: **27 veal**

	Price Range	Top
Veal Calves 600 lbs+	150.00-198.00	241.00

Good quality veal sold strong with medium quality veal steady. *Sept 28th @ 11:00 am- Special Fall Yearling Sale!*

At Kawartha Lakes Community Sale Barn: **August 26, 2023– 128 cows, 8 bulls, 37 veal, 20 stockers**

	Price Range	Avg.	Top
Cows	118.00-176.00	140.06	190.00
Bulls 1600 lbs +	158.00-193.00	175.00	193.00
Veal Calves 600 lbs+	150.00-192.50	168.46	192.50
Veal Calves 125 lbs -	125.00-575.00	291.51	580.00

All classes of cattle sold steady with cull cows continuing to trade well! *Oct 4th @ 10:00 am-Special Fall Calf & Yearling Sale!*

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Brussels Livestock: **August 25, 2023–801 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	269.50-299.50	287.04	299.50	900+	237.00-176.00	257.11	290.50
900-999	289.00-322.00	307.60	324.00	800-899	280.00-312.75	295.37	318.00
800-899	293.00-340.00	324.89	340.00	700-799	227.50-293.00	272.74	337.50
700-799	321.50-271.50	348.73	371.50	600-699	262.50-282.00	272.25	282.00
600-699	351.00-395.00	371.50	412.50	500-599	240.00-330.00	300.18	345.00
500-599	360.00-433.00	396.33	433.00	400-499	235.00-342.00	291.80	342.00
400-499	245.00-427.00	350.30	427.00				
399-	300.00-432.00	396.33	432.00				

Calves sold on a fully steady market with cattle from 700-800 lbs trading on a higher market. 900 plus weight cattle sold fully steady. *Oct 20th @ 10:00 am- Hereford Influence Stocker Sale!*

WEEKLY LIVE CATTLE EXPORTS-ONTARIO

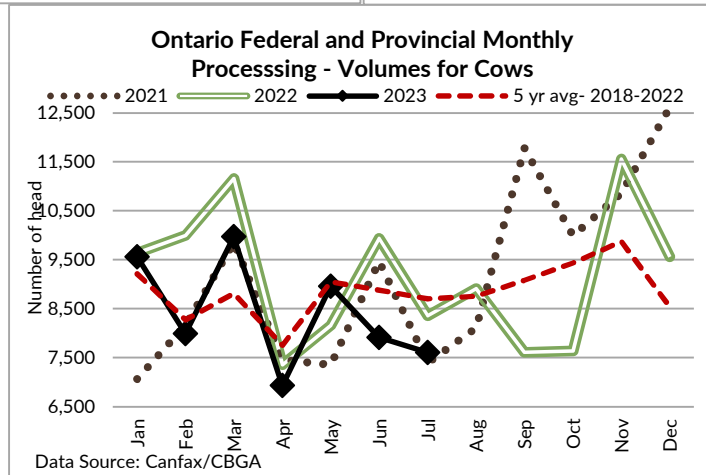
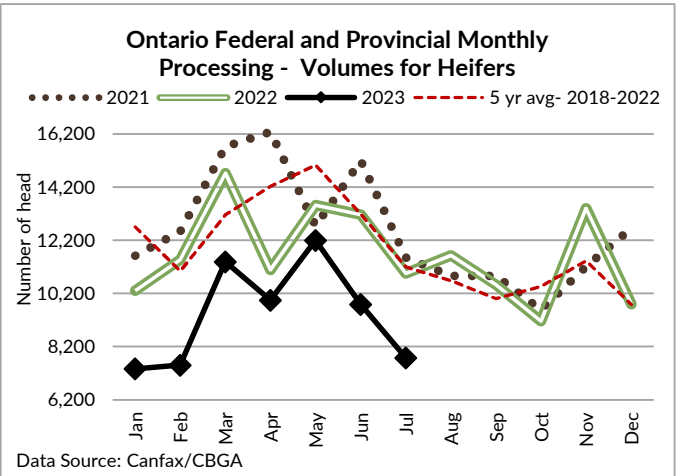
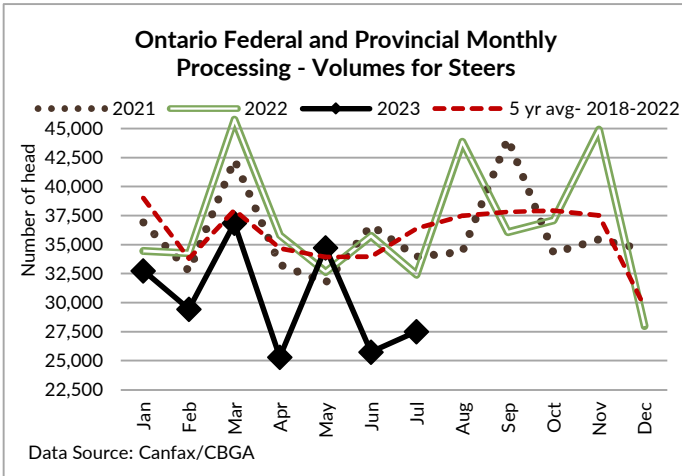
	Week ending Aug 12, 2023	Week ending Aug 5, 2023	Year to Date
Total live slaughter cattle exported through Ontario ports to the U.S.	2,470	2,121	78,845
Steers & Heifers & Cows	2,374	2,016	75,670
Bulls	96	105	3,175

CANADIAN- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA (Civic holiday previous week)

	Week Ending August 19, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	61,217	+8,441	1,965,822	+16%	-5%
Western Processing	48,994	+6,224	1,562,710	+15%	-5%
Eastern Processing	12,223	+2,217	403,112	+22%	-7%

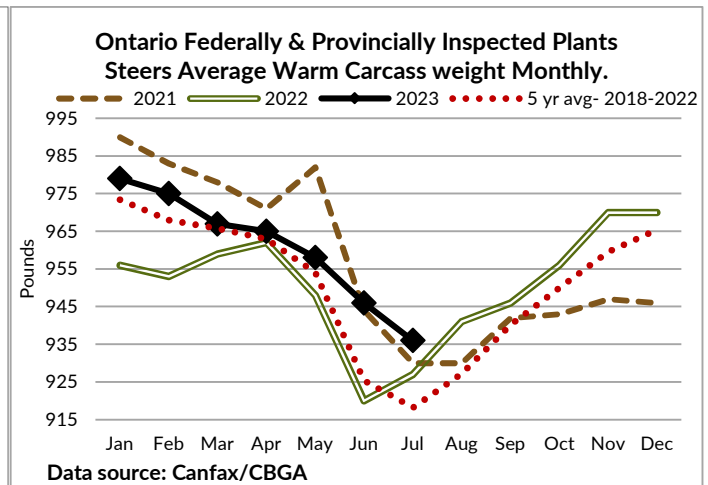
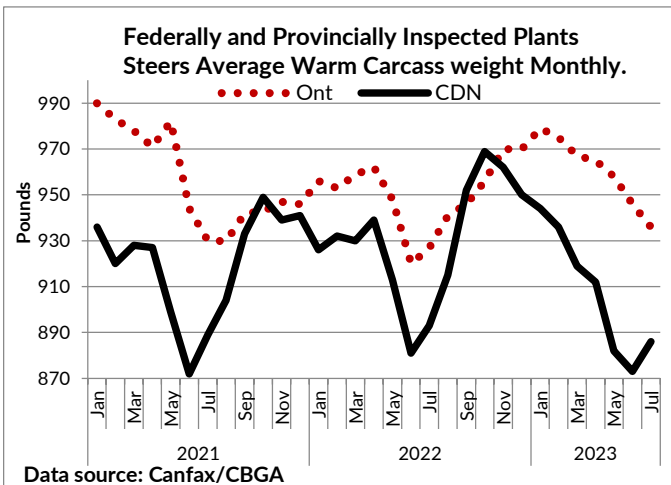
ONTARIO- FEDERALLY INSPECTED PROCESSING-Canfax/CBGA (Civic holiday previous week)

	Week Ending Aug 19, 2023	# of hd change from week ago	YTD	% Change (Week Ago)	% Change (Year Ago)
Grand Total	10,785	+2,302	351,293	+28.6%	-9%



AVERAGE CARCASS WEIGHTS - CANADA-Canfax/CBGA

	Steers	Heifers
Aug 19, 2023	911	824
Aug 12, 2023	914	825
Aug 20, 2022	924	830



AVERAGE CARCASS WEIGHTS – ONTARIO-Canfax/CBGA

	Steers	Heifers
Aug 19, 2023	947	815
Aug 12, 2023	939	808
Aug 20, 2022	938	823

USDA ESTIMATED CATTLE PROCESSING VOLUME

	Week Ending	Previous Week	Year Ago
	August 26, 2023		
Grand Total	626,000	616,000	678,000

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	316.72	292.44
Change (from yesterday's close):	-1.18	-0.23
Current Five Day Average:	317.04	290.60

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade last week was light to moderate with business in the south fully steady to the previous week from \$178.00-\$179.00 live, majority at \$179.00 cwt. In the north trade ranged from \$183.00-\$191.00 live, mainly \$185.00 cwt down \$2.00-\$3.00. On the rail trade for the week ranged from \$290.00-\$295.00 dressed, mainly \$292.00-\$293.00 cwt down \$1.00-\$2.00. Overall average prices for the week, reported by the USDA Mandatory Price Report saw live steers average \$182.75 cwt down \$2.29 while heifers averaged \$181.30 down \$3.49. On the rail steers averaged \$292.75 dressed down \$1.01 on average while heifers averaged \$292.54 down \$2.00 cwt from the previous week's weighted average prices.

Today was a typical Monday with inventory checking and show list distribution the only business of the day. This week's offering is reported as higher in volume in the north and lower numbers on offer in the south. No bids are on the table with little trade expected to develop before Wednesday. Packers will be buying for a holiday shortened week next week. Asking prices are currently unestablished.

Choice and Select Steers and Heifers:

Live	N/T
Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	180.70	+0.02	Aug	250.25	+2.62	Sep	4.784	+7.6
Oct	181.55	+0.37	Sep	254.27	+3.07	Dec	4.9621	+8.2
Dec	185.65	+0.52	Oct	257.02	+3.05	Mar	5.110	+8.2
Feb	189.95	+0.75	Nov	258.05	+2.65	May	5.192	+8.2
Apr	193.37	+0.97	Jan	256.92	+2.25	Jul	5.224	+7.6
Jun	187.42	+0.97	Mar	258.17	+2.27	Sep	5.140	+6.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Sep	13.952	+14.2	Sep	5.880	-5.2	Spot	73.51	-0.04
Nov	14.056	+18.0	Dec	6.170	-4.6	Sep	73.52	-0.05
Jan	14.164	+17.2	Mar	6.440	-4.6	Dec	73.62	-0.05
Mar	14.170	+14.4	May	6.604	-4.6	Mar	73.73	-0.04
May	14.154	+13.0	Jul	6.686	-4.0	Jun	73.79	-0.04
Jul	14.116	+11.4	Sep	6.792	-3.2	Sep	73.81	-0.03