



DAILY MARKET INFORMATION REPORT – TUESDAY AUGUST 29, 2023

The following information is collected from various sources and disseminated by Beef Farmers of Ontario.

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

Prices reported for Monday August 28, 2023

A Grade Steers No new trade was reported.
A Grade Heifers No new trade was reported.

ONTARIO LIVE CATTLE TRADE

Today at Brussels Livestock: **85 fed cattle, 300 cows**

	Price Range	Top
Choice fed steers & heifers	230.00-240.00	
Second cut cattle	225.00-230.00	
Aged & medium fed cattle	188.00-216.00	
Holstein Steers & heifers	153.00-220.00	
Good Beef Cows	140.00-196.00	211.00
Good Holsteins Cows	130.00-154.00	
Medium Holsteins Cows	120.00-129.00	
Bulls	144.00-192.00	

Fed steers and heifers sold on a steady market. Cows also traded steady. Stocker Sales every Friday @ 10:00 am.

Today at Ontario Livestock Exchange: **403 veal, 230 cows**

	Price Range	Top
Cows	127.00-150.00	195.00
Good Beef Veal	238.00-264.00	
Good Holstein Veal	220.00-238.00	
Medium Holstein Veal	206.00-218.00	
Plain Holstein Veal	190.00-205.00	
Heavy Holstein Veal	210.00-223.00	

Veal sold actively at higher prices. Fed cows sold on a steady market. Special Vaccinated Stocker Sales every Wednesday @ 1:00pm.

Today at Keady Livestock Market: **631 Stockers, 62 cows & bulls, 48 dollar calves .**

Steers	Price Range	Heifers	Price Range
900-999	319.00-331.00	900+	175.00-280.00
800-899	341.00-370.00	800-899	260.00-270.00
700-799	350.00-377.50	700-799	240.00-307.50
600-699	370.00-435.00	600-699	300.00-416.00
500-599	375.00-460.00	500-599	270.00-305.00
400-499	345.00-346.00	400-499	300.00-362.50
Cows	121.00-149.00	Bulls	150.00-195.00

Good quality feeder cattle sold fully steady while cows sold at prices \$2.00-\$3.00 cwt higher. Dollar calves sold steady, with good Holsteins from \$280.00-\$420.00 and X-Bred calves from \$650.00-\$1080.00 per head. The next regular stocker sale will take place on Tuesday August 29, 2023 @ 9:00 am.

Ontario auction sales on **Monday** saw weighted prices for:

	Volume	Price Range	Average	Top
Cows	287	101.30-147.46	120.61	187.00
Fed Heifers, Dairy & Dairy Cross 1000+ lbs	18	135.33-189.17	156.01	195.00
Bulls - Under 1600 lbs	8	145.94-194.69	167.13	212.50
Bulls -Over 1600 lbs	4	171.00-177.25	174.05	186.00
Veal calves over 600 lbs	25	150.08-196.16	174.61	241.00
Veal calves under 125 lbs	556	261.49-779.09	436.37	920.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	315.33	290.19
Change (from yesterday's close):	-1.71	-1.90
Current Five Day Average:	317.33	291.55

ALBERTA DIRECT TRADE

Alberta direct trade remains untested with little business expected today. Canfax notes that this week's offering is smaller in volume than last week. Canfax reported: "Over the past four weeks Western Canadian fed slaughter volumes are 7% lower than last year while cow slaughter volumes over that same time frame are up 5%. With reduced slaughter rates Canadian fed beef production for the middle of August is the smallest since 2015. Currently feedlot breakevens are in the low 220's/cwt, suggesting feedlot margins are still positive. Calves and yearlings being purchased right now have breakevens on either side of 260/cwt, these are record high breakevens."

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade is basically untested with just a couple of lots sold in Iowa Monday at \$185.00 live which is steady to last week, but not enough sold to establish a market. At this time there are no bids on the table and asking prices are currently undefined however asking prices are expected to be stronger than last week. Active trade could be delayed until Thursday or Friday.

Choice and Select Steers and Heifers:	Live	185.00
	Rail	N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures **today** were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	181.00	+0.30	Aug	250.70	+0.45	Sep	4.694	-9.0
Oct	181.47	-0.07	Sep	254.02	-0.25	Dec	4.866	-9.4
Dec	185.87	+0.22	Oct	256.75	-0.27	Mar	5.016	-9.2
Feb	189.77	-0.17	Nov	258.12	+0.07	May	5.100	-9.2
Apr	193.30	-0.07	Jan	257.10	+0.17	Jul	5.134	-9.0
Jun	187.50	+0.07	Mar	258.17	+0.00	Sep	5.062	-7.6
Soybeans			Soft Red Winter Wheat			Canadian \$		
Sep	13.820	-13.2	Sep	5.696	-18.2	Spot	73.72	+0.20
Nov	13.924	-13.2	Dec	6.004	-16.4	Sep	73.73	+0.21
Jan	14.050	-11.4	Mar	6.276	-16.2	Dec	73.83	+0.21
Mar	14.074	-9.4	May	6.456	-14.6	Mar	73.93	+0.20
May	14.074	-8.0	Jul	6.564	-12.2	Jun	73.99	+0.19
Jul	14.050	-6.6	Sep	6.690	-10.2	Sep	74.00	+0.18