



DAILY MARKET INFORMATION REPORT – WEDNESDAY AUGUST 30, 2023

ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:

- A Grade Steers** Bids were reported at \$389.00 dressed for steers with delivery the week of September 11th but no actual trade was noted.
- A Grade Heifers** Bids were reported at \$388.00 dressed for steers with delivery the week of September 11th but no actual trade was noted.

ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **619 stockers**

Steers	Price Range	Top	Heifers	Price Range	Top
1000+	293.00-315.00		800+	222.50-260.00	306.00
800-1000	294.00-321.00		700-800	267.50-275.00	

Feeder cattle sold on a good demand at stronger prices. *Vaccinated Stocker Sales Every Wed at 1:00 p.m.*

Today at Ontario Stockyards Inc: **20 Fed Steers & Heifers, 172 Cows & Bulls**

	Price Range	Top
Fancy Fed Steers & Heifers	235.00-242.00	243.00
Good to Choice Fed Cattle	230.00-235.00	
Aged & Medium Fed Cattle	N/T	
Beef Cows	135.00-175.00	205.00
Dairy Cows	120.00-145.00	168.00
Export Cows	105.00-118.00	
Bulls	150.00-195.00	206.00

All classes of cattle sold fully steady to stronger. *200 Stockers are expected for Thursday's sale. Stocker Sales Every Thurs at 11:00 a.m. Sept 28th @ 11:00 am- First Special Fall Yearling Sale! (in conjunction with regular sale)*

At Denfield Livestock Exchange Inc.: **August 29, 2023: 184 Fed Cattle, 10 Stockers, 9 Veal, 62 Cows, 3 Bulls**

	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	232.00-240.50	237.88	245.50
Large & Medium Frame Fed Heifers +1000 lbs	233.00-243.00	238.27	256.00
Cows	100.00-151.00	127.74	198.00
Veal +600 lbs	164.00-206.00	190.63	206.00

Fed cattle sold steady and slightly higher in spots. Veal sold strong and \$5.00 cwt higher. Cull cows traded steady. Drop calves sold steady to last week's trade. *Sept 23rd @ 11:00 am- Special Vaccinated Calf & Yearling Sale!*

Ontario auction sales on **Tuesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Large & Medium Frame Fed Steers +1250 lbs	97	230.28-239.85	236.45	245.50
Large & Medium Frame Fed Heifers +1000 lbs	127	223.48-241.39	234.24	256.00
Fed Heifers, Dairy & Dairy Cross +1000 lbs	21	170.00-207.00	190.03	231.00
Cows	757	107.99-154.81	130.42	211.00
Bulls under 1600 lbs	20	142.10-187.63	160.25	264.99
Bulls over 1600 lbs	25	120.44-171.56	141.63	192.50
Veal 600 lbs and over	413	195.03-238.46	215.30	264.00
Veal 125 lbs and under	142	213.59-489.44	362.14	912.28

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Community Livestock Exchange: **August 29, 2023: 119 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
600-699	279.99-354.99	319.9	354.99	800-899	229.99-299.00	285.49	299.00
500-599	229.99-429.99	371.89	429.99	700-799	262.50-314.99	293.19	314.99
400-499	300.00-486.00	429.19	486.00	600-699	182.49-320.00	179.80	320.00
				500-599	229.99-329.99	290.60	329.99
				400-499	144.99-325.00	235.09	325.00

Sept 15th @ 11:00 am- Quinte Cattlemen's Association Special Fall Stocker Sale!

Stocker sale at Keady Livestock Market: **August 29, 2023: 663 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
900-999	319.00-331.00	322.56	331.00	900+	175.00-280.00	234.44	280.00
800-899	341.00-370.00	348.83	370.00	800-899	260.00-270.00	262.00	271.00
700-799	350.00-377.50	364.17	377.50	700-799	240.00-307.50	274.45	310.00
600-699	370.00-435.00	391.67	435.00	600-699	300.00-416.00	335.89	416.00
500-599	375.00-460.00	399.78	460.00	500-599	270.00-305.00	281.58	370.00
				400-499	300.00-362.50	341.67	362.50

Good quality feeder cattle sold fully steady. Regular weekly sales have resumed. Sept 29th @ 9:00 am- Special Grass Yearling Sale! (selling on an overnight stand)

Stocker sale at Renfrew Pontiac Livestock: **August 29, 2023: 77 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
700-799	275.00-337.99	327.59	337.99	700-799	160.00-316.99	260.40	316.99
600-699	314.99-387.99	343.90	387.99	600-699	204.99-314.99	263.09	377.49
500-599	270.00-279.99	338.89	379.99	400-499	229.99-354.00	309.90	354.00
400-499	247.50-392.49	348.30	392.49				
399-	329.99-440.00	395.80	440.00				

U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	315.61	289.54
Change (from yesterday's close):	+1.25	-0.14
Current Five Day Average:	316.79	291.59

ALBERTA DIRECT TRADE

Alberta direct trade on Tuesday remained at a standstill however some business could start to surface this afternoon. Canfax notes that bids are sounding steady to last week.

U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade has been fairly quiet so far this week with just a light test reported in Iowa from \$184.00-\$186.00 live and \$292.00-\$293.00 dressed which is steady to firm, otherwise there has been no other trade reported. Today a couple of bids in Nebraska were noted at \$290.00 cwt dressed but sellers were not interested. Cattle futures were lower today waiting for cash to develop. Asking prices are reported at \$181.00-\$182.00 live in the south and \$292.00-\$294.00 cwt dressed in the north. Active trade is not expected to develop before Thursday at the earliest.

At the Central Stockyards online auction today there were 2,196 head on offer, in 18 lots with delivery in 1-13 days. Two lots were scratched, one lot from the south sold at \$179.75 up slightly from last week's weighted average price. The remaining lots were unsold as reserve bids from \$180.00-\$187.00 live were not met. The lower end of the range was in the south with the top end of the range in the north. Reserve bids on 3 lots of Holstein steers were from \$170.00-\$173.00 live but were not met.

Choice and Select Steers and Heifers: Live 179.75 - online
Rail N/T

CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle

Aug	178.80	-2.20
Oct	180.05	-1.42
Dec	184.22	-1.65
Feb	188.35	-1.42
Apr	191.95	-1.35
Jun	186.10	-1.40

Feeder Cattle

Aug	250.05	-0.65
Sep	252.62	-1.40
Oct	255.22	-1.52
Nov	256.72	-1.40
Jan	255.75	-1.35
Mar	257.05	-1.12

Corn

Sep	4.616	-7.6
Dec	4.806	-6.0
Mar	4.970	-4.6
May	5.054	-4.4
Jul	5.092	-4.2
Sep	5.052	-1.0

Soybeans

Sep	13.812	-0.6
Nov	13.866	-5.6
Jan	13.996	-5.2
Mar	14.026	-4.6
May	14.034	-4.0
Jul	14.012	-3.6

Soft Red Winter Wheat

Sep	5.766	+7.0
Dec	6.070	+6.4
Mar	6.334	+5.6
May	6.500	+4.2
Jul	6.590	+2.4
Sep	6.710	+2.0

Canadian \$

Spot	73.90	+0.17
Sep	73.92	+0.18
Dec	74.01	+0.18
Mar	74.12	+0.19
Jun	74.17	+0.18
Sep	74.18	+0.18

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