



## DAILY MARKET INFORMATION REPORT – THURSDAY AUGUST 31, 2023

### ONTARIO DIRECT TO PACKER RAILGRADE CATTLE TRADE

Prices are on a carcass weight basis before grade and weight discounts:  
 Prices reported for Wednesday August 30, 2023

**A Grade Steers** Bids were reported at \$389.00 dressed for steers with delivery the week of September 11<sup>th</sup> but no actual trade was noted.  
**A Grade Heifers** Bids were reported at \$388.00 dressed for steers with delivery the week of September 11<sup>th</sup> but no actual trade was noted.

### ONTARIO LIVE CATTLE TRADE

Today at Ontario Livestock Exchange: **125 Fed cattle, 443 Cows, 340 Stockers**

	Price Range	Top
Good Fed Steers	234.00-238.00	253.00
Good Fed Heifers	233.00-236.00	
Holstein Steers	195.00-203.00	
Good Cows	128.00-157.00	200.00
Stocker Steers 700 lb +	225.00-265.00	300.00
Lightweight Steers	320.00-400.00	430.00
Stocker Heifers 700 lb +	200.00-270.00	320.00
Lightweight Heifers	230.00-300.00	330.00

Fed steers and heifers continue to sell actively at strong prices. Holstein steers also continue to sell strong. Fed cows sold on a steady market. Stockers sold on a good demand on a strong trade. *Special Vacc Stocker Sales every Wed @ 1:00 pm. Oct 26th @ 1:00 pm- Special Angus Stocker Sale! (in regular sale)*

Today at Ontario Stockyards Inc: **231 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	295.00-338.00	324.47	338.00	900+	235.00-270.00	250.71	270.00
700-799	225.00-347.00	307.89	368.00	800-899	210.00-295.00	266.73	295.00
600-699	265.00-347.50	315.79	365.00	700-799	290.00-334.00	306.64	334.00
500-599	315.00-395.00	348.32	415.00	600-699	282.50-332.50	306.95	339.00
400-499	317.50-390.00	344.44	390.00	500-599	225.00-349.00	294.03	357.50
399-	227.50-400.00	296.50	400.00	400-499	230.00-342.50	294.25	342.50
				300-399	225.00-305.00	265.00	305.00

A lighter run with some of our customers celebrating a religious holiday. A medium quality offering of cattle sold steady. *Sept 28<sup>th</sup> @ 11:00 am- First Special Fall Yearling Sale! (in conjunction with regular sale)*

Today at Brussels Livestock: **140 Veal**

	Price Range	Top
Good Beef Veal	230.00-259.00	
Good Holstein Veal	220.00-240.00	
Slightly Heavy Holstein Veal	215.00-232.00	
Heavy Holstein 800 lb +	184.00-230.00	
Medium Holstein Veal	205.00-215.00	
Plain Holsteins	170.00-210.00	

Veal sold actively at steady to higher prices. *Stocker Sales every Fri @ 10:00 am. Oct 20th @ 10:00 am- Hereford Influence Stocker Sale! (with regular sale)*

Ontario auction sales on **Wednesday** saw weighted prices for:

	Volume	Price Range	Average	Top
Fed Steers, Large & Medium Frame 1250 lb +	3	N/A		
Fed Heifers, Large & Medium Frame 1000 lb +	28	192.07-245.07	220.46	260.00
Fed Heifers, Dairy & Dairy Cross 1000+ lb	56	121.15-202.32	175.03	204.99
Cows	569	99.20-170.22	131.63	205.00
Bulls, under 1600 lbs	15	138.43-181.33	161.03	195.00
Bulls, over 1600 lbs	13	150.92-190.15	174.14	206.00
Veal calves 600 lb plus	25	166.04-239.84	198.16	260.00
Veal calves under 125 lb	229	240.00-790.00	427.72	830.00

To check out individual auction market results on the BFO website go to <http://www.ontariobeef.com/markets/marketreports.aspx>

At Aylmer Stockyards Inc.: **August 23, 2023 - 16 Veal, 218 Cows, 66 Fed cattle, 32 Stockers, 6 Bulls**

	Price Range	Average	Top
Fed Heifers, dairy & dairy cross 1000+ lbs	119.99-204.99	181.49	204.99
Cows	83.99-180.00	131.00	185.00
Veal 600+ lbs	161.00-260.00	203.10	260.00

173 Replacement Calves sold between \$10.00-\$880.00 for an average of \$407.54 per head. Special stocker sales the last Wednesday of each month @ 12:30 pm!

### ONTARIO STOCKER & FEEDER TRADE

Stocker sale at Ontario Livestock Exchange: **August 30, 2023: 619 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
1000+	293.00-315.00	304.65	315.00	900+	222.50-240.00	233.83	240.00
900-999	310.00-321.00	318.05	321.00	800-899	260.00-306.00	286.30	306.00
800-899	265.00-294.00	286.75	294.00	700-799	267.50-275.00	270.00	275.00

Feeder cattle sold on a steady trade.

Stocker sale at Vankleek Hill Livestock Exchange: **August 30, 2023: 293 Stockers**

Steers	Price Range	Average	Top	Heifers	Price Range	Average	Top
800-899	260.00-330.00	298.49	330.00	700-799	245.00-315.00	270.50	315.00
700-799	280.00-352.00	314.67	360.00	600-699	242.00-315.00	270.22	315.00
600-699	275.00-377.00	326.76	390.00	500-599	265.00-332.00	285.90	332.00
500-599	290.00-445.00	397.87	445.00	400-499	267.50-350.00	285.01	350.00
400-499	250.00-380.00	290.61	380.00	300-399	180.00-300.00	238.48	300.00
399-	290.00-455.00	384.57	455.00				

### U.S. BOXED BEEF CUT-OUT VALUES (U.S. FUNDS)

	Choice 600-900	Select 600-900
Cutout Values (noon estimate):	314.39	291.02
Change (from yesterday's close):	-0.72	+1.49
Current Five Day Average:	316.41	291.18

### ALBERTA DIRECT TRADE

Alberta direct trade was light on Wednesday with sales at \$390.00 delivered on a dressed basis, steady to \$2.00 cwt stronger than last week. Some live trade was noted at \$231.00 cwt on a picked up basis. Canfax reports that "Premiums have been noted if cattle grade over 70% AAA. Competition on the cash market remains limited but buying interest has been noted from all three western Canadian packers."

Steers	Live FOB	231.00	Rail - Del	390.00
Heifers	Live FOB	N/T	Rail - Del	390.00

## U.S. TRADE (U.S. FUNDS)

The U.S. cash cattle trade so far this week saw very light scattered trade in Iowa from \$184.00-\$187.00 live which is steady, with a couple at \$290.00 dressed which is \$2.00-\$3.00 easier, with some heifers selling in Kansas yesterday at \$179.00 live which is fully steady. But trade was too light to establish a market. Today, light trade in the south is steady to last week at \$179.00 live. Business in the north today is reported at \$184.00 live and \$290.00 dressed down \$2.00-\$3.00 cwt with a few noted at \$293.00 which is steady. Packer interest should improve as the day progresses with asking prices sitting around \$181.00-\$182.00 live in the South, and \$292.00-\$294.00 cwt dressed in the North.

<b>Choice and Select Steers and Heifers:</b>	Live	179.00-184.00
	Rail	290.00-293.00

## CHICAGO MERCANTILE EXCHANGE

Closing quotes on futures *today* were as follows:

Live Cattle			Feeder Cattle			Corn		
Aug	179.72	+0.92	Aug	249.10	-0.95	Sep	4.610	-0.6
Oct	180.82	+0.77	Sep	253.27	+0.65	Dec	4.782	-2.4
Dec	184.80	+0.57	Oct	256.02	+0.80	Mar	4.940	-3.0
Feb	188.85	+0.50	Nov	257.65	+0.92	May	5.024	-3.0
Apr	192.67	+0.72	Jan	256.70	+0.95	Jul	5.064	-2.6
Jun	187.02	+0.92	Mar	257.92	+0.87	Sep	5.032	-2.0
Soybeans			Soft Red Winter Wheat			Canadian \$		
Sep	13.600	-21.2	Sep	5.730	-3.6	Spot	73.98	+0.07
Nov	13.686	-18.0	Dec	6.020	-5.0	Sep	73.98	+0.06
Jan	13.820	-17.6	Mar	6.286	-4.6	Dec	74.08	+0.06
Mar	13.852	-17.4	May	6.454	-4.4	Mar	74.18	+0.06
May	13.866	-16.6	Jul	6.544	-4.4	Jun	74.22	+0.05
Jul	13.852	-16.0	Sep	6.664	-4.4	Sep	74.24	+0.06

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